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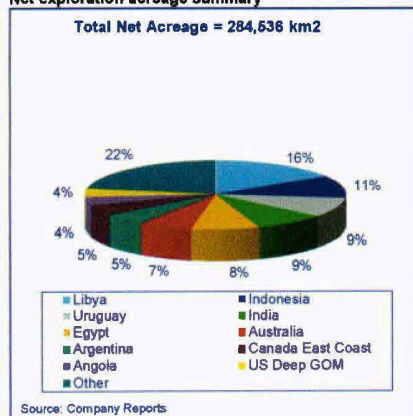


Content: summary of exploration acreage on a net basis, including North American interests if applicable

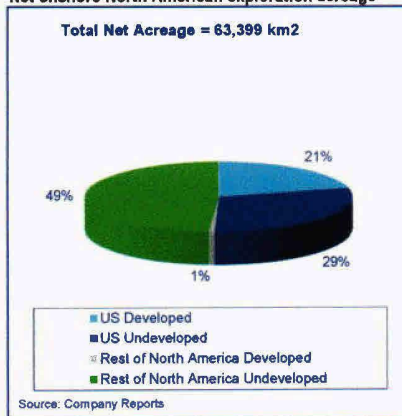
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Exploration Acreage Summary

Net exploration acreage summary



Net onshore North American exploration acreage



Country	Blocks Held	Operatorships	Average Interest (%)	Gross Area (km ²)	Net Area (km ²)
Libya	5	5	85	53,723	45,665
Indonesia	14	9	50	44,769	30,433
Uruguay	3	3	100	25,783	25,783
India	12	1	30	82,615	24,785
Egypt	51	45	74	28,629	24,172
Australia	35	4	22	34,550	18,782
Argentina	35	12	28	37,190	15,401
Canada East Coast	6	5	69	14,160	13,999
Angola	48	14	26	33,805	11,296
US Deep GOM	611	490	78	14,176	11,088
Other	737	396	-	140,993	63,131
Total	1,557	984		510,393	284,536

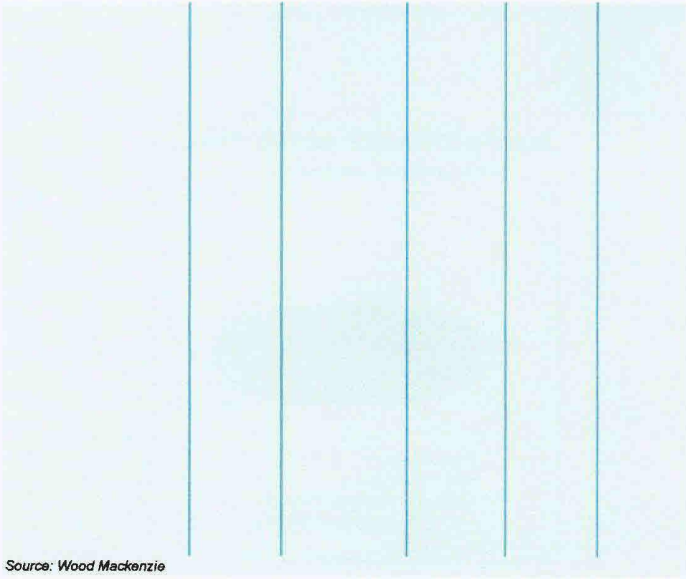
Source: Wood Mackenzie

Country	Net Area (km ²)	Net Area (,000 acres)
US Developed	13,493	3,334
US Undeveloped	18,555	4,585
Rest of North America Developed	441	109
Rest of North America Undeveloped	30,911	7,638
Total	63,399	15,666

Source: Company Reports

Exploration Acreage	Blocks Held	Operatorships	Average Interest (%)	Gross Area (km ²)	Net Area (km ²)
Algeria	13	13	39	12,805	5,488
Angola	48	14	26	33,805	11,296
Argentina	35	12	28	37,190	15,401
Australia	35	4	22	34,550	18,782
Azerbaijan	3	3	38	2,392	952
Bolivia	2	-	15	1,374	206
Brazil	24	7	39	20,548	8,147
Canada Arctic	107	36	43	17,133	10,522
Canada East Coast	6	5	69	14,160	13,999
Canada Oil Sands	31	21	67	1,522	984
Chile	1	1	30	3,864	1,159
China	3	-	61	19,975	10,885
Egypt	51	45	74	28,629	24,172
Greenland	1	-	35	2,630	921
India	12	1	30	82,615	24,785
Indonesia	14	9	50	44,769	30,433
Iraq	1	1	38	1,363	518
Libya	5	5	85	53,723	45,665
Namibia	5	-	33	23,337	7,836
Norway	20	14	38	2,368	778
Oman	1	1	60	2,800	1,680
Pakistan	2	1	42	2,445	809
Qatar	1	1	3	36	1
T&T	6	5	77	7,287	6,170
UK	132	89	58	4,471	2,698
UAE	3	1	12	5,583	814
Uruguay	3	3	100	25,783	25,783
US Alaska	350	175	42	6,082	2,518
US Deep GOM	611	490	78	14,176	11,088
US GOM Shelf	29	25	9	517	45
Venezuela	2	2	-	2,461	-

Exploration_Acreage



Source: Wood Mackenzie



Content: Wood Mackenzie valuation broken down by country, allocated to country risk categories used by Wood Mackenzie, and also compared to a discount date five years in the future. Please see 'Price_Assumptions' tab for valuation price assumptions

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Value Country

Global Upstream Asset Valuation	
Country	Value (US\$M)
US Deep GOM	38,259
Russia	31,958
Angola	20,031
Azerbaijan	14,877
US Alaska	11,239
UK	9,784
Australia	9,185
Argentina	7,062
T&T	5,385
Others	33,620
Total	181,379

Source: Wood Mackenzie
#R11

North American Asset Valuation	
Region	Value (US\$M)
US Deep GOM	38,259
US Alaska	11,239
US Rocky Mountains	5,354
US Mid-Continent	3,707
Canada Oil Sands	3,420
US Gulf Coast	903
Canada Alberta	165
US Northeast	62
Total	63,108

Source: Wood Mackenzie

Global Risk Analysis	
Country Risk	NPV US\$M
Very High	11,597
High	390
Moderate	72,458
Slight	4,440
Low	6,786
Lowest	85,678
Total	181,379

Source: Wood Mackenzie

5yr Changing Value (by current top regions)		
Country	Discounted to 2014	Discounted to 2019
US Deep GOM	38,259	42,683
Russia	31,958	31,637
Angola	20,031	21,366
Azerbaijan	14,877	15,440
US Alaska	11,239	10,082
UK	9,784	7,536
Australia	9,185	10,217
Argentina	7,062	7,950
T&T	5,385	3,177
Others	33,620	48,844
Total	181,379	200,354

Source: Wood Mackenzie

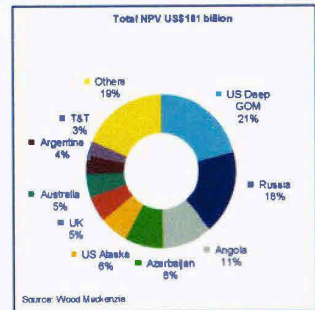
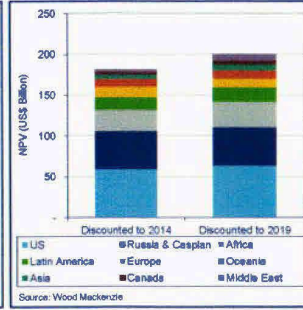
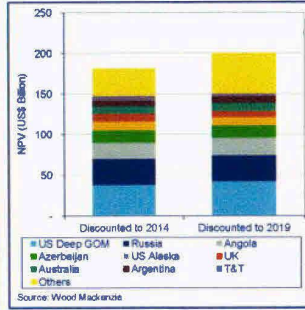
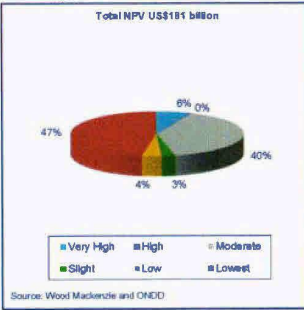
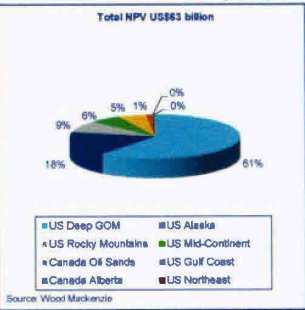
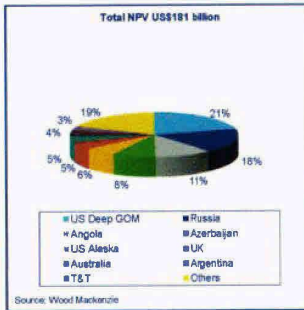
5yr Changing Value (by WM regions)		
WM Region	Discounted to 2014	Discounted to 2019
US	59,523	63,500
Russia & Caspian	46,892	47,461
Africa	25,490	31,032
Latin America	15,580	17,159
Europe	13,405	11,110
Oceania	9,185	10,217
Asia	5,310	7,047
Canada	3,585	5,315
Middle East	2,229	7,523
Total	181,379	200,354

Source: Wood Mackenzie

Country Risk - Wood Mackenzie country NPVs have been allocated to country risk categories. Country risk rating is a weighted average risk categories as defined by OND.

The percentage difference between the WM Upstream NPV Total and WM Upstream NPV Discount Year + 5. Essentially this is the expected change in NPV between 1 Jan 2014 and 1 Jan 2019. Source: Wood Mackenzie

The percentage difference between the WM Upstream NPV Total and WM Upstream NPV Discount Year + 5. Essentially this is the expected change in NPV between 1 Jan 2014 and 1 Jan 2019. Source: Wood Mackenzie



Breakdown of Asset Valuation by Country

Country	WM Region	Country Risk	Discounted to 2014	Discounted to 2019
US Deep GCM	US	Lowest	38,259	42,553
Russia	Russia & Caspian	Moderate	31,958	31,937
Angola	Africa	Moderate	20,031	21,396
Azərbayjan	Russia & Caspian	Moderate	14,877	15,440
US Alaska	US	Lowest	11,239	10,062
UK	Europe	Lowest	9,784	7,536
Australia	Oceania	Lowest	9,165	10,217
Argentina	Latin America	Very High	7,062	7,993
T&T	Latin America	Low	5,385	3,177
US Rocky Mountains	US	Lowest	5,354	4,233
US Mid-Continent	US	Lowest	3,707	4,106
Norway	Europe	Lowest	3,620	3,573
Canada Oil Sands	Canada	Lowest	3,420	5,157
Egypt	Africa	Very High	3,349	7,967
Indonesia	Asia	Moderate	3,249	3,815
Brazil	Latin America	Slight	2,384	5,396
Algeria	Africa	Moderate	2,110	1,639
India	Asia	Slight	2,056	3,122
Oman	Middle East	Low	987	5,699
US Gulf Coast	US	Lowest	903	1,397
Iraq	Middle East	Very High	828	930
UAE	Middle East	Low	409	594
Bolivia	Latin America	High	390	321
Venezuela	Latin America	Very High	359	325
Vietnam	Asia	Moderate	205	110
Canada Alberta	Canada	Lowest	165	156
US Northeast	US	Lowest	62	1,038
Kazakhstan	Russia & Caspian	Moderate	56	73
Ostar	Middle East	Low	5	-
Canada Arctic	Canada	Lowest	-	-
Canada British Columbia	Canada	Lowest	-	-
China	Asia	Slight	-	-
Colombia	Latin America	Slight	-	-
Malay/Thai JDA	Asia	Slight	-	-
Netherlands	Europe	Lowest	-	-
Pakistan	Asia	Very High	-	-
US Permian	US	Lowest	-	-

Source: Wood Mackenzie