

**UNITED STATES DISTRICT COURT  
EASTERN DISTRICT OF LOUISIANA**

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IN RE: OIL SPILL by the  
OIL RIG "DEEPWATER HORIZON" in the  
GULF OF MEXICO, on  
APRIL 20, 2010

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MDL NO. 2179  
SECTION: J  
JUDGE BARBIER  
MAG. JUDGE SHUSHAN

**EXPERT REPORT**

**OF**

**R. Bruce Den Uyl**

**August 15, 2014**

## I. Introduction

On December 15, 2010, the United States of America (“Plaintiff”) brought a complaint against BP Exploration & Production Inc. (“BPXP” or “Defendant”) and other defendants alleging, amongst other things, that BPXP was a co-lessor of Mississippi Canyon Block 252 (“MC-252”) in the Gulf of Mexico; that it contracted with Transocean to drill an exploratory well (the “Macondo Well”) at the MC-252 site; that on April 20, 2010, the Macondo Well experienced an uncontrolled blowout of oil and methane gas and that multiple explosions and fires occurred aboard Transocean’s drilling rig *Deepwater Horizon*; that after April 20, 2010, oil flowed from the Macondo Well and from the appurtenances to the *Deepwater Horizon* and that, in connection with the *Deepwater Horizon* incident, BPXP and other defendants are liable for a civil penalty under the Clean Water Act.<sup>1</sup>

I have been retained to provide expert analysis related to the financial impact of a future Clean Water Act (“CWA”) penalty on the violator, BPXP, stemming from the April 2010 *Deepwater Horizon* drilling rig incident.

## II. Qualifications

I am a Managing Director with the professional services firm AlixPartners, LLP (“AlixPartners”). I have over 30 years of experience providing valuation and financial consulting to a diverse range of industries. I have prepared valuations for mergers and acquisitions, fairness opinions, ESOPs, bankruptcies and other issues of value. I have analyzed companies’ solvency for Bankruptcy courts including providing balance sheet solvency, ability to pay and capital adequacy analyses. I have acted as a consultant to companies for the purpose of establishing values for acquisitions and divestitures, including alternative transaction structures, and have participated in purchase price negotiations. I have been a financial advisor to numerous public and private companies with respect to securities pricing, financial restructurings, venture capital financing, initial public offerings, etc. I have also provided litigation consulting support, including expert testimony, in a number of cases including acquisition and shareholder disputes, securities matters and other matters regarding issues of value. I have been qualified as an expert in Federal, State and Bankruptcy courts throughout the United States.

The opinions presented in this report are based on my analyses of publicly available information, information produced in this matter, and my experience and expertise as a financial consultant. My curriculum vitae, list of presentations and publications authored in the last ten years, list of testimony

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<sup>1</sup> Complaint of the United States of America dated December 15, 2010, pp. 1-2, 14, 22.

given in the last four years and list of documents relied upon are included in Exhibits 1, 2, 3 and 4, respectively.

As part of performing my analyses, I utilized a team of AlixPartners' personnel who worked under my direction and control. The opinions expressed herein may be subject to change based upon additional information that I may receive after the date of this report.

### III. Background

#### A. BPXP

BPXP is a wholly-owned, indirect subsidiary of BP p.l.c., a publicly-traded oil and gas company whose shares are listed on the London, New York and Frankfurt stock exchanges.<sup>2</sup> BPXP is domiciled in the United States and conducts offshore oil and gas exploration, drilling and production activities primarily in the Gulf Coast region of the United States.<sup>3</sup> BPXP has operated in the Gulf of Mexico for over 25 years and, as of December 31, 2013, had approximately 620 lease blocks in the Gulf – more than any other company.<sup>4</sup>

#### B. *The Deepwater Horizon Incident*

On April 20, 2010, an explosion and fire occurred following a blowout on the *Deepwater Horizon* drilling rig in the Gulf of Mexico.<sup>5,6</sup> The *Deepwater Horizon* rig was drilling the Macondo Well. The well forms part of the MC-252 lease, in which BPXP was the operator with a 65% working interest.<sup>7</sup> Two days after the explosion, on April 22, 2010, the *Deepwater Horizon* sank.<sup>8</sup> Oil spilled into the Gulf of Mexico following the explosion until the well was secured on July 15, 2010.<sup>9</sup>

#### C. *Clean Water Act Penalty Phase*

I understand that the Court has completed the Limitation and Liability Trial in the MDL 2179 proceedings, consisting of two phases; the first of which addressed the “issues arising out of the conduct

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<sup>2</sup> BP p.l.c. 2013 Annual Report, pp. ii, 193.

<sup>3</sup> Deposition of Richard Morrison dated June 20, 2014, p. 97.

<sup>4</sup> BP p.l.c. 2013 Annual Report, p. 4.

<sup>5</sup> BP p.l.c. 2010 Annual Report, p. 34.

<sup>6</sup> *Deepwater Horizon* was operated by Transocean Holdings LLC; BPXP was the named party and operator to the MC-252 lease with a 65% working interest. At the time of the *Deepwater Horizon* incident, the remaining 35% working interest was held by Anadarko Petroleum Corporation and MOEX Offshore 2007 LLC (BP p.l.c. 2010 Annual Report, pp. 34, 126).

<sup>7</sup> BP p.l.c. 2010 Annual Report, p. 34.

<sup>8</sup> BP p.l.c. 2010 Annual Report, p. 34.

<sup>9</sup> BP p.l.c. 2010 Annual Report, pp. 34-35.

of various parties, third parties and non-parties allegedly relevant to the loss of well control at the Macondo Well, the ensuing fire and explosion on the MODU *Deepwater Horizon* on April 20, 2010,” and the second of which addressed post-accident source control activities and the quantification of oil discharged.<sup>10</sup> In the current Clean Water Act civil proceeding (the “Penalty Phase”), the Court will evaluate the amount of any civil penalty owed under the CWA based on the Court’s rulings as to the earlier phases and the application of “penalty factors” under the CWA, including “the economic impact of the penalty on the violator.”<sup>11</sup> It is my understanding that BPXP is the sole BP Group entity named as a “violator,” designated responsible party or defendant in this matter.<sup>12</sup> In order to assess the “economic impact” of a potential CWA penalty, I have examined the violator’s current financial condition and the impact of a potential CWA penalty liability in light of that financial condition.

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<sup>10</sup> Pretrial Order No. 41 filed September 14, 2011. BP p.l.c. Second quarter and half year results 2014, p. 10.

<sup>11</sup> BP p.l.c. Second quarter and half year results 2014, p. 10. 33 U.S.C. § 1321(b)(8).

<sup>12</sup> Complaint of the United States of America dated December 15, 2010, p. 1. 2010 letter from the United States Coast Guard to BPXP dated April 28, 2010, p. 1 (HCE149-003358).

#### IV. Summary of Opinions

- A. *BPXP has incurred Deepwater Horizon spill-related expenses of approximately \$41.6 billion through the second quarter of 2014, including costs incurred of \$29.0 billion.*
- B. *BPXP's ability to pay a potential Clean Water Act penalty and other obligations (including contingent liabilities) related to the Deepwater Horizon incident is limited based on its existing access to capital and ability to generate additional capital from its operations.*
- C. *Potential providers of funding would assess the impact that a potential Clean Water Act penalty and other existing and/or potential spill related liabilities would have on BPXP:*
  - i. *Analysis of BPXP's credit metrics indicates that BPXP would likely be rated below investment grade. A Clean Water Act penalty would result in further deterioration of its credit metrics, as would any obligations arising from the various Deepwater Horizon related contingent liabilities.*
  - ii. *Analysis of a third-party, non-litigation valuation demonstrates that a potential Clean Water Act penalty and other potential spill related obligations may overwhelm the value of BPXP and impact its ability to access funding.*

## VI. Analysis of Opinions

BPXP's ability to pay a Clean Water Act penalty (or any liability) and the related impact of any such potential penalty on BPXP is a function of: (1) its existing access to capital; (2) the free cash flow it generates from its operations; (3) its access to potential sources of equity or debt financing; and (4) its ability to divest assets (which would potentially reduce the free cash flow generated by BPXP's operations).

To conduct my analysis, I first analyzed the direct cost of the *Deepwater Horizon* incident on BPXP to date. Next, I analyzed BPXP's ability to pay a future CWA penalty and/or other *Deepwater Horizon* incident related obligations or to attract new sources of equity or debt financing as well as its ability to divest assets, taking into account the impact such divestments would have on BPXP's ability to generate cash.

### *A. BPXP has incurred Deepwater Horizon spill-related expenses of approximately \$41.6 billion through the second quarter of 2014, including costs incurred of \$29.0 billion.*

Following the *Deepwater Horizon* incident, the Gulf Coast Restoration Organization ("GCRO") was established to assist BPXP with providing dedicated resources to facilitate BPXP's clean-up and restoration efforts.<sup>13</sup> In conjunction with the Gulf of Mexico Alliance (itself a partnership between the states of Alabama, Florida, Louisiana, Mississippi and Texas), BPXP established the Gulf of Mexico Research Initiative by providing \$500 million to study and monitor the long-term environmental impact of the *Deepwater Horizon* incident.<sup>14</sup> BPXP also agreed to fund the \$360 million cost of six berms in the Louisiana barrier islands project, and established a \$100 million charitable Rig Worker Assistance Fund to support unemployed rig workers experiencing economic hardship as a result of the moratorium on deepwater drilling imposed by the US federal government.<sup>15</sup> Additionally, BPXP donated its share of the proceeds from the sale of recovered oil, \$22 million, to the National Fish and Wildlife Foundation.<sup>16</sup> Finally, and most significantly, BPXP established the *Deepwater Horizon* Oil Spill Trust ("Deepwater Trust") and committed \$20 billion in funding to the Deepwater Trust over a period of three and a half years.<sup>17,18</sup> The Deepwater Trust exists to satisfy individual, business, state and local government loss

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<sup>13</sup> BP p.l.c. 2010 Annual Report, p. 34.

<sup>14</sup> BP p.l.c. 2010 Annual Report, p. 36.

<sup>15</sup> BP p.l.c. 2010 Annual Report, p. 36.

<sup>16</sup> BP p.l.c. 2010 Annual Report, p. 36.

<sup>17</sup> BP p.l.c. 2010 Annual Report, p. 130.

<sup>18</sup> BPXP pledged collateral consisting of an overriding royalty interest in oil and gas production from certain Gulf of Mexico assets as part of its funding commitment (BP p.l.c. 2010 Annual Report, p. 130). As shown in Table 1, BPXP fulfilled its funding commitment to the Deepwater Trust in 2012.

claims; final judgments and settlements; state and local response costs; and natural resource damages and related costs.<sup>19</sup> As shown in Table 1 below, BPXP has contributed \$20.0 billion to the Deepwater Trust since 2010 which has in turn funded total claims of \$14.8 billion through the second quarter of 2014.

**Table 1**<sup>20</sup>

<b>Deepwater Horizon Trust Contributions and Disbursements</b>						
<i>(Millions)</i>						
	2010	2011	2012	2013	1st Half 2014	Cumulative 2010 to Q2-2014
Contributions from BPXP	\$ 5,000	\$ 10,140	\$ 4,860	\$ -	\$ -	\$ 20,000
Amounts Paid by Deepwater Trust	(3,023)	(3,707)	(4,624)	(3,085)	(392)	(14,831)
Remaining Trust Balance	\$ 1,977	\$ 6,433	\$ 236	\$ (3,085)	\$ (392)	\$ 5,169

As shown above, as of June 30, 2014, the aggregate remaining cash balances in the Deepwater Trust (including related settlement funds) totaled approximately \$5.2 billion (not including \$1.1 billion remaining in the seafood compensation fund which has yet to be distributed).<sup>21</sup> Amounts paid by the Deepwater Trust, or payable from the Deepwater Trust, do not include civil and criminal fines and penalties or the majority of the costs incurred by BPXP in its initial clean-up response to the incident. BPXP's contributions to the Deepwater Trust amount to approximately 50% of the total charges incurred by BPXP through the second quarter of 2014 related to the *Deepwater Horizon* incident.<sup>22</sup>

Separate from the Deepwater Trust, BPXP reached an agreement with the U.S. government in 2012, which was approved in 2013, to resolve all federal criminal claims arising from the *Deepwater Horizon* incident.<sup>23</sup> Under the agreement, BPXP will pay \$4 billion over a period of five years.<sup>24</sup> The \$4 billion settlement is comprised of \$1.3 billion in criminal fines, \$2.4 billion in payments to the National Fish & Wildlife Foundation and \$350 million in payments to the National Academy of Sciences.<sup>25,26</sup> As of June 30, 2014, the remaining balance due under this settlement was \$3.0 billion.<sup>27</sup>

<sup>19</sup> BP p.l.c. 2010 Annual Report, p. 36.

<sup>20</sup> BP p.l.c. 2013 Annual Report, p. 140. BP p.l.c. 2012 Annual Report, p. 195. BPXP Provision Summary through Q2 2014 (BP-HZN-2179MDL09099961).

<sup>21</sup> BP p.l.c. Second quarter and half year results 2014, p. 20.

<sup>22</sup> BPXP Provision Summary through Q2 2014 (BP-HZN-2179MDL09099961).

<sup>23</sup> BP p.l.c. 2013 Annual Report, p. 140.

<sup>24</sup> BP p.l.c. 2013 Annual Report, p. 140.

<sup>25</sup> BP p.l.c. 2012 Annual Report, p. 61.

<sup>26</sup> I understand that BPXP is not arguing that payments made pursuant to paragraph 4(c)(viii) of the criminal plea agreement -- i.e., the approximately \$2.75 billion in payments to the National Fish and Wildlife Foundation and National Academy of Sciences -- should reduce the amount of any Clean Water Act civil penalty. I also understand that the plea agreement prohibits BPXP from arguing that any civil claims arising out of the Deepwater Horizon incident should be reduced by this \$2.75 billion amount. Rather, these payments are included in my evaluation of

As shown in Table 2 below, through the second quarter of 2014, BPXP has recognized \$41.6 billion in charges related to the *Deepwater Horizon* spill, including the aforementioned criminal and civil penalties and funding of the Deepwater Trust. BPXP has also recognized a provision of \$3.5 billion (included in the \$41.6 billion total below) for estimated civil penalties for strict liability under the Clean Water Act.<sup>28</sup> The provision for penalties under the Clean Water Act is based on the estimated civil penalty for strict liability. As described in the BP p.l.c. 2013 Annual Report, “this provision is calculated based on estimates as to the volume of oil spilled, as well as the assumption that BP did not act with gross negligence or engage in wilful misconduct, each of which will eventually be determined by the court on the basis of the trial proceedings.”<sup>29</sup>

Through the second quarter of 2014, BPXP has incurred costs of \$29.0 billion related to the *Deepwater Horizon* incident. As of June 30, 2014, BPXP also had provisions and payables of \$12.6 billion for unpaid costs related to the *Deepwater Horizon* incident over and above the \$29.0 billion of costs already incurred by BPXP, resulting in total charges of \$41.6 billion.

**Table 2**<sup>30</sup>

<b>BPXP Deepwater Horizon Incident Costs through June 30, 2014</b>	
<i>(\$millions)</i>	
Spill Response	\$ 14,304
Environmental Remediation	3,045
Litigation and Claims	22,712
Clean Water Act Penalty Provision	3,510
Other (1)	(1,947)
<b>Total Costs Reported by BPXP including Provision and Payables</b>	<b>\$ 41,624</b>
<b>Total Costs Incurred by BPXP</b>	<b>(28,991)</b>
<b>Remaining Provision and Payable</b>	<b>\$ 12,633</b>
1 - Comprised of recoveries net of legal and other costs.	

BPXP’s financial condition because they are known liabilities owed by BPXP and, therefore, are necessary to include in order to provide a complete view of the financial position of BPXP, and specifically its future cash flows.

<sup>27</sup> BPXP Provision Summary through Q2 2014 (BP-HZN-2179MDL09099961).

<sup>28</sup> BP p.l.c. 2013 Annual Report, p. 40.

<sup>29</sup> BP p.l.c. 2013 Annual Report, pp. 134, 143.

<sup>30</sup> BPXP Provision Summary through Q2 2014 (BP-HZN-2179MDL09099961). BPXP Q2 2014 Trial Balance (BP-HZN-2179MD209099962). The costs incurred by BPXP amount does not include cash paid into the Deepwater Trust, but not yet paid to claimants.



***B. BPXP's ability to pay a potential Clean Water Act penalty and other obligations (including contingent liabilities) related to the Deepwater Horizon incident is limited based on its existing access to capital and ability to generate additional capital from its operations.***

I have analyzed BPXP's ability to pay any potential CWA penalty or other obligations related to the *Deepwater Horizon* incident. To perform this analysis, I: (1) assessed BPXP's present access to capital; (2) analyzed BPXP's historical and projected operating results; (3) examined BPXP's ability to pay based on these projected operating results; and (4) considered BPXP's ability to pay a CWA penalty in light of additional contingent liabilities that BPXP may face.

1. BPXP's present access to capital is limited

BPXP does not have external bank accounts, but rather uses an in-house Internal Funding Account ("IFA") with its affiliate North America Funding Company ("NAFCO") for both deposits and interest-bearing borrowing. Under that IFA, BPXP has a borrowing limit of \$5 billion.<sup>31</sup> As of June 30, 2014, BPXP's IFA with NAFCO had a borrowing balance of approximately \$1.6 billion. Therefore, as of June 30, 2014, BPXP had further available borrowing capacity under its IFA of approximately \$3.4 billion.<sup>32</sup>

2. Analysis of BPXP's historical projected operating results

In order to assess BPXP's ability to pay a future CWA penalty, I first examined BPXP's historical results and projected financial performance. With respect to BPXP's historical results, the table below details BPXP's historical performance in 2012 and 2013, excluding BPXP's incident-related expenses and cash flows. By excluding these incident-related expenses and cash flows, one can focus on the cash flow generating capabilities of BPXP as an operating entity. Cash flow (not revenue) is an important financial metric because it measures the cash generated by the business after taking into account the costs of operations, financing, taxes, and capital expenditures.

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<sup>31</sup> Intra Group Current Account Facility / Internal Financing Accounts (IFA) Agreement, p. 2 (BP-HZN-2179MDL07817330).

<sup>32</sup> Beginning revolver availability of \$3.4 billion as of June 30, 2014 based on group finance payables balance of \$1.6 billion as of the same date. BPXP Q2 2014 Financial Statements (BP-HZN-2179MDL09099952).

**Table 3<sup>33</sup>**

<b>BPXP Historical Financial Statements Excluding GCRO</b>		
<i>(\$millions)</i>		
	<b>For the Year Ended</b>	
	<b>12/31/2012</b>	<b>12/31/2013</b>
Sales and other operating revenues	\$ 8,154	\$ 6,860
Interest and other income	97	14
Gains (Losses) on sale of businesses and fixed assets	4,621	(936)
Total revenues and other income	12,872	5,938
<i>Growth %</i>		-53.9%
Purchases	1,619	1,604
Production and other operating expenses	1,956	1,885
Depreciation, depletion and amortization	1,486	1,349
Impairment and losses on sale of assets	(117)	64
Exploration expense and write off	246	318
Profit before interest and taxation	7,681	718
Finance costs	3	(13)
Profit before taxation	7,678	731
Taxation	2,836	267
<b>Profit for the period</b>	<b>\$ 4,841</b>	<b>\$ 464</b>
<u>Note:</u>		
Production (mboed)	216	189
Cash flow from operations	\$ 3,005	\$ 1,327
Less: Capital expenditures	(2,565)	(3,292)
<b>Cash flow from operations after capital expenditures</b>	<b>\$ 440</b>	<b>\$ (1,965)</b>

Over the last two years, BPXP's cash flow from operations, net of capital expenditures, has been negative in total. As shown in the table above, BPXP's revenue and other income declined substantially in 2013, partially due to the significant gain from the sale of assets reflected in 2012 revenue: the approximately \$5.5 billion divestment to Plains Exploration & Production.<sup>34</sup>

It is my understanding that, in future years, BPXP's management expects BPXP's production and corresponding revenue to recover and expects BPXP to begin producing cash flows in excess of capital expenditures.<sup>35</sup> I understand that the Gulf of Mexico Region ("GOM"), of which BPXP owns 85.9%,<sup>36</sup>

<sup>33</sup> BPXP Q4 2012 Financial Statements (BP-HZN-2179MDL07817681). BPXP Q4 2013 Financial Statements (BP-HZN-2179MDL07815600). BPXP Quarterly Production (BP-HZN-2179MDL09099965).

<sup>34</sup> "BP Sells Non-Strategic GOM Assets for \$5.5B" dated September 10, 2012 ([http://www.rigzone.com/news/article\\_pf.asp?a\\_id=120561](http://www.rigzone.com/news/article_pf.asp?a_id=120561)).

<sup>35</sup> Based on discussion with Richard Morrison.

<sup>36</sup> This percentage is based upon the forward-looking net present values assigned by Wood Mackenzie to BPXP's assets, as shown in Exhibit 5. I understand that BPXP had previously calculated the percentage of GOM assets owned by BPXP as 89%, using a backward-looking methodology instead of the forward-looking methodology used

prepared a projected income statement and free cash flow forecast as part of the global planning process used by the Global Upstream segment (“Upstream”) and BP Group as a whole.<sup>37</sup> These regional GOM projections include forecasted results from 2014 to 2018. Importantly, while these projections include estimates of future capital expenditures, the projected capital expenditures do not include substantial additional capital expenditures that may be incurred for future exploration and development of new resources as future discoveries are made.

The table below provides a summary of the projections as forecasted for GOM with a series of adjustments as described below.

**Table 4**

<b>GOM Projected Cash Flow Summary</b>					
<i>(\$millions)</i>					
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<b>Cash Flow Summary - Unadjusted and Adjusted</b>					
Operating Cash Flow	\$ 3,235	\$ 4,019	\$ 5,593	\$ 6,305	\$ 6,787
Adjustment Based on 2018 Overview	-	(284)	(854)	(1,112)	(1,287)
Adjusted Operating Cash Flow (described below)	3,235	3,735	4,739	5,193	5,500
Less: Capital Expenditures	(3,215)	(3,630)	(3,381)	(2,466)	(2,581)
<b>Adjusted Operating Cash Flow After Capital Expenditures</b>	<b>\$ 20</b>	<b>\$ 105</b>	<b>\$ 1,358</b>	<b>\$ 2,727</b>	<b>\$ 2,919</b>

The GOM projections contemplate a significant increase in production and corresponding cash flow from operations through 2018. Production is expected to increase approximately 45% from 2013 by 2018.<sup>38</sup> However, as discussed above, these projections do not include (i) exploration or (ii) follow-on capital expenditures in the figures used for projected capital expenditures. I understand that in GOM’s planning process, these regional projections are reviewed at the Upstream level and adjusted as part of its evaluation and consolidation of the various Upstream operations worldwide. In this instance, the 2018 projections from GOM above were reduced by the Upstream to reflect that the forecasted increases in production in 2018 may not be feasible.<sup>39</sup> Based on discussions with management and information presented publicly by BP p.l.c. to investors in March 2014, I understand that the \$6.8 billion of GOM operating cash flow for 2018 was reduced to \$5.5 billion based on BP’s Upstream overview process, as

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for this report. The 89% calculation resulted from weighting BPXP’s fixed and net assets based on book value, and current year income (not net present value).

<sup>37</sup> Group Plan Template GOM Regional Feed (BP-HZN-2179MDL08942839).

<sup>38</sup> Group Plan Template GOM Regional Feed (BP-HZN-2179MDL08942839).

<sup>39</sup> March Investor Day Upstream Proof Points (BP-HZN-2179MDL09111854). Deposition of David Bucknall dated July 2, 2014, pp. 100-03, 174-75.

shown above.<sup>40</sup> Based on discussions with management, I understand that an operating cash flow projection of \$5.5 billion in 2018 corresponds to an oil production level of 258 mboed. In order to adjust the GOM projections above to reflect the tempered production expectations, I have assumed that the 2014 operating cash flow projection will be achieved, and have adjusted the operating cash flow from 2015 through 2017 in line with forecasted operating cash flow growth in the GOM forecast.

### 3. Ability to pay a CWA penalty

Using the adjusted GOM projections described above, I have analyzed BPXP's ability to pay a CWA penalty.

Importantly, one first has to adjust the GOM projections to reflect BPXP's 85.9% ownership share of GOM assets. I have determined that BPXP owns 85.9% of the GOM assets based on an analysis of BPXP's various ownership shares in each of the component assets within the GOM, as shown in Exhibit 5. Second, BPXP's projected cash flows do not consider: (i) any environmental fine, penalty payments or contingent liabilities or (ii) certain capital expenditures which may be needed to fund the exploration of new discoveries and the development of new resources as discoveries are made.

Given these considerations, I examined BPXP's projected cash flows and penalty-paying resources including only actual future environmental settlements and penalties which have been agreed to or settled to date in definitive agreements, while assuming no future CWA penalty or other contingent future liabilities.<sup>41</sup> Table 5 below presents a summary of the results of this analysis.

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<sup>40</sup> Investor update dated March 4, 2014, p. 42 (BP-HZN-2179MDL07816677); March Investor Day Upstream Proof Points, BP-HZN-2179MDL09111854; Deposition of David Bucknall dated July 2, 2014, pp. 100-03, 174-75.

<sup>41</sup> These are comprised of: \$750 million in criminal fines due to the U.S. government payable in installments from 2014 through 2017 and \$2.3 billion in payments to the National Fish and Wildlife Foundation and National Academy of Sciences payable in installments from 2014 through 2017 (BP p.l.c. press release dated November 15, 2012).

Table 5<sup>42</sup>

<b>BPXP Ability to Pay Analysis - S0 CWA Penalty</b>					
<i>(Millions)</i>					
	<b>2nd Half</b>				
	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
GOM Adjusted Operating Cash Flow	\$ 1,617	\$ 3,735	\$ 4,739	\$ 5,193	\$ 5,500
BPXP Ownership of GOM	85.9%	85.9%	85.9%	85.9%	85.9%
BPXP Adjusted Operating Cash Flow	\$ 1,389	\$ 3,206	\$ 4,068	\$ 4,458	\$ 4,722
Incremental Interest Expense	(48)	(105)	(106)	(95)	(76)
Incremental Interest Expense Tax Benefit	18	41	30	23	20
BPXP Cash Flow from Operations	1,358	3,142	3,992	4,386	4,665
Investing Cash Flow (Capital Expenditures)	(1,380)	(3,116)	(2,903)	(2,117)	(2,216)
<b>Cash Flow Before Environmental Payments</b>	<b>\$ (22)</b>	<b>\$ 26</b>	<b>\$ 1,089</b>	<b>\$ 2,268</b>	<b>\$ 2,449</b>
<i>Environmental &amp; Penalty Payments</i>	<i>(595)</i>	<i>(530)</i>	<i>(740)</i>	<i>(1,209)</i>	<i>-</i>
<b>Net Change in Cash</b>	<b>\$ (617)</b>	<b>\$ (504)</b>	<b>\$ 349</b>	<b>\$ 1,059</b>	<b>\$ 2,449</b>
Cash Balance	\$ -	\$ -	\$ -	\$ -	\$ 1,135
IFA Availability	2,781	2,277	2,626	3,686	5,000
<b>Total Available Funds</b>	<b>\$ 2,781</b>	<b>\$ 2,277</b>	<b>\$ 2,626</b>	<b>\$ 3,686</b>	<b>\$ 6,135</b>

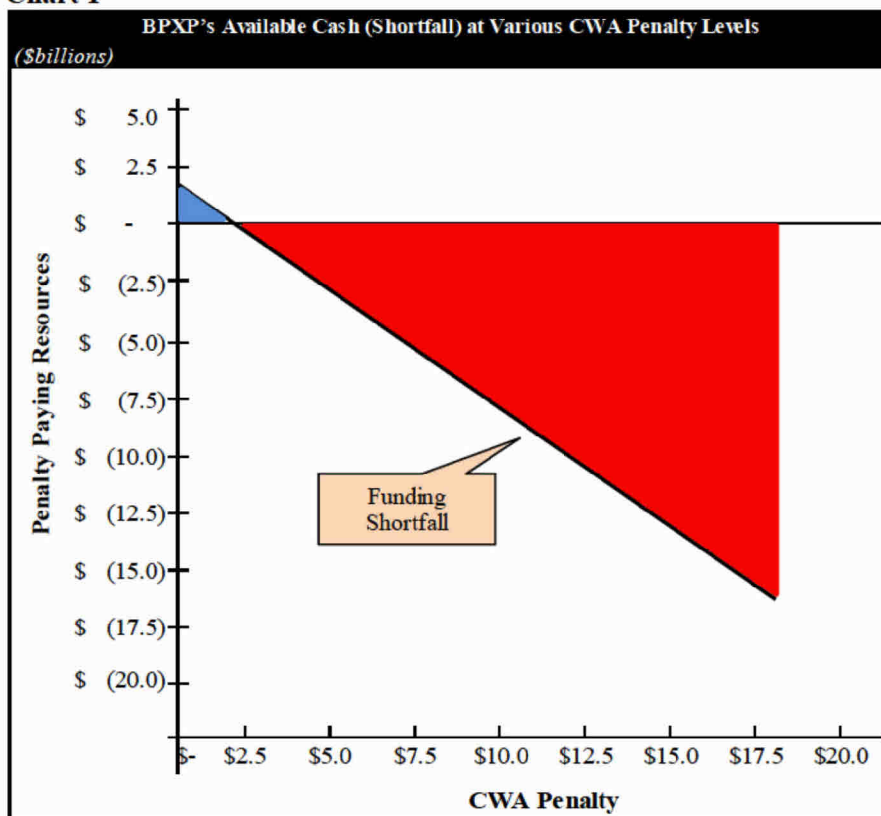
BPXP's ability to pay a potential CWA penalty is a function of its ability to borrow under existing credit facilities and the cash BPXP generates from its operations. As shown in table above, BPXP is not expected to generate positive cash flow until 2016. In light of these projections, BPXP would have to draw further on its IFA to continue its operations through 2015, before the consideration of any additional fines or environmental penalties. As discussed in Section VI.B.1 above, as of June 30, 2014, BPXP had available borrowing capacity under its IFA of approximately \$3.4 billion.<sup>43</sup> The table above shows that BPXP would have to draw an additional \$1.1 billion on the IFA by 2015 (resulting in \$2.3 billion in available funds) to fund its operations and pay the fines and environmental penalties *which have already been assessed*, even without considering any CWA penalty or any contingent liabilities. In short, even at the level of \$2 billion, a CWA penalty would require BPXP to devote the majority of its available funds as of 2015 to a single liability, at the exclusion of funding any other liabilities or operational expenditures.

After analyzing BPXP's ability to pay penalties assuming no CWA penalty, I examined BPXP's ability to pay a CWA penalty in addition to the fines and penalties already included in the analysis above. Chart 1 below demonstrates BPXP's available cash (or shortfall) to pay various levels of a CWA penalty in 2015.

<sup>42</sup> See Exhibit 6.

<sup>43</sup> Beginning revolver balance of \$3.4 billion as of June 30, 2014 based on group finance payables balance of \$1.6 billion as of the same date. BPXP Q2 2014 Trial Balance (BP-HZN-2179MDL09099962).

Chart 1



As shown in the chart above, a CWA penalty assessed in 2015 in excess of \$2.3 billion would exhaust all of BPXP's available funds and result in a funding shortfall.

4. Ability to pay analysis based on various assumed CWA penalties and contingent liabilities
  - a. Contingent spill-related liabilities

Above and apart from any potential CWA penalty, BPXP faces significant contingent liabilities related to the *Deepwater Horizon* incident. These contingent liabilities, as set forth in the applicable accounting policies, are obligations that are either probable or reliably estimable, but not both (while still not remote).<sup>44</sup>

<sup>44</sup> Deposition of David Bucknall dated July 2, 2014, p. 291. "Contingent liabilities are possible obligations whose existence will only be confirmed by future events not wholly within the control of the group, or present obligations where it is not probable that an outflow of resources will be required or the amount of the obligation cannot be measured with sufficient reliability. Contingent liabilities are not recognized in the financial statements but are disclosed unless the possibility of an outflow of economic resources is considered remote." (BP p.l.c. 2013 Annual Report, p. 133).

Though these contingent liabilities cannot be reliably estimated, or their probability, though not remote, is not reliably measurable at this time, they are significant and would be important considerations to any potential providers of future capital to BPXP. BPXP faces the following spill-related contingencies:

i. Natural resource damages claims

Natural Resource Damages (“NRD”) claims result from, amongst other items, the impact of the spill on the wildlife, shoreline, near shore and deep water habitats and recreational uses. BPXP and the federal and state trustees are currently collecting and assessing extensive data related to such impacts.<sup>45</sup> I understand that each of the five Gulf States have filed complaints alleging NRD claims, but have not specified in those complaints the amount of NRD sought. Also, to date, no federal NRD complaint has been filed. I have no opinion on and have not assessed what the federal NRD claimed relief will be once filed, but the size and scope of these future NRD allegations could be in the multiple billions of dollars according to various external commentators on this topic. For instance:

- Blaine LeCesne, a law professor at Loyola University of New Orleans who has spoken at length about the litigation, “believes Louisiana alone wants \$10 billion in compensation for natural resource damages.”<sup>46</sup>
- “...Louisiana officials contend that the cost of restoring the state’s beaches, wetlands and other natural resources will far exceed widely reported estimates that BP will pay \$15 billion to \$20 billion to settle federal and state civil claims.”<sup>47</sup>

As of December 31, 2013, the amount provided for natural resource damage assessment costs and early restoration projects was \$1.2 billion.<sup>48</sup> This amount does not include any future NRD claims by the United States or any individual states. Note 2 to the BP p.l.c. 2013 Annual Report, which addresses the Gulf of Mexico oil spill, discloses that until the size, location and duration of the *Deepwater Horizon* incident’s impact is assessed, it is not possible to estimate reliably either the amounts or timing of the remaining NRD claims beyond that current provision. As of December 31, 2013, no amounts have been recorded in BPXP’s financial statements for these remaining natural resource damages claims, but rather they have been disclosed as contingent liabilities.<sup>49</sup>

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<sup>45</sup> BP p.l.c. 2013 Annual Report, p. 143.

<sup>46</sup> “State claims a wild card in BP civil deal on Macondo oil spill,” dated February 4, 2013 ([http://articles.chicagotribune.com/2013-02-04/news/sns-rt-us-bp-spill-settlementbre91311s-20130204\\_1\\_david-uhlmann-doj-settlement-garret-graves](http://articles.chicagotribune.com/2013-02-04/news/sns-rt-us-bp-spill-settlementbre91311s-20130204_1_david-uhlmann-doj-settlement-garret-graves)).

<sup>47</sup> “Louisiana looms large in oil spill case,” dated December 17, 2012 (<http://fuelfix.com/blog/2012/12/17/louisiana-looks-large-in-oil-spill-case>).

<sup>48</sup> BP p.l.c. 2013 Annual Report, p. 141.

<sup>49</sup> BP p.l.c. 2013 Annual Report, p. 143.

ii. Business Economic Loss claims

Future business economic loss (“BEL”) claims are claims under the Plaintiffs’ Steering Committee (“PSC”) Settlement that have not yet been received, processed, paid or otherwise provided for. Note 2 to the BP p.l.c. 2013 Annual Report discloses that as of December 31, 2013, a significant number of BEL claims have been received but not yet processed or paid, and further claims are likely to be received.<sup>50</sup> BPXP has not recorded the potential costs of these BEL items as liabilities but rather disclosed these claims as contingent liabilities, as is discussed in Note 2 to the BP p.l.c. 2013 Annual Report.<sup>51</sup>

iii. State and Local claims

A provision has been made by BPXP for certain State and Local claims. Specifically, BPXP maintained an approximately \$1.0 billion provision for certain State and Local claims as of June 30, 2014.<sup>52</sup>

The states of Alabama, Mississippi, Florida, Louisiana and Texas, as well as numerous local government entities, have asserted claims for alleged losses under the Oil Pollution Act of 1990 (“OPA”) including economic losses and property damage as a result of the *Deepwater Horizon* spill. Note 2 to the BP p.l.c. 2013 Annual Report discloses that, as of December 31, 2013, the state and local governments have asserted damages of approximately \$35 billion.<sup>53</sup> I understand that this \$35 billion in asserted damages includes claims by more than 370 state and local government entities.<sup>54</sup> Additional evidence of the potential size of the State and Local claims includes:

- On April 20, 2013, the State of Florida filed a lawsuit against BPXP and others seeking damages of \$5.48 billion for alleged general maritime law claims for negligence and gross negligence; various claims under OPA; and various state law claims.<sup>55,56</sup>
- On April 19, 2013, the State of Alabama filed a new action against BPXP and others alleging general maritime law claims of negligence, gross negligence, and wilful misconduct; various

<sup>50</sup> BP p.l.c. 2013 Annual Report, p. 143.

<sup>51</sup> BP p.l.c. 2013 Annual Report, p. 143. Deposition of David Bucknall dated July 2, 2014, pp. 290-292.

<sup>52</sup> BPXP Provision Summary through Q2 2014 (BP-HZN-2179MDL09099961).

<sup>53</sup> BP p.l.c. 2013 Annual Report, p. 143.

<sup>54</sup> These claims include, for example, claims by: Alabama ( ) and Florida ( ); counties and parishes such as the Louisiana Parishes of Jefferson ( ), Plaquemines ( ); and local government entities such as the South Lafourche Levee District ( ). Claims Submissions to BP Claims Program. ( )

<sup>55</sup> BP p.l.c. 2013 Annual Report, p. 262.

<sup>56</sup> “Florida AG Bondi Sues BP, Halliburton for \$5.4 Billion,” dated April 24, 2013 (<http://government.brevardtimes.com/2013/04/florida-ag-bondi-sues-bp-halliburton.html>).



claims under OPA; and various state law claims seeking punitive damages.<sup>57</sup> On July 16, 2014, the District Court requested the parties to set aside the month of November 2015 for trial.<sup>58</sup>

#### iv. Other pending civil litigation

BPXP's other pending civil litigation includes approximately 2,950 civil lawsuits and possible further actions.<sup>59</sup> As disclosed in the BP p.l.c. Annual Report, these lawsuits assert claims for personal injury or wrongful death in connection with the accident and the spill response, commercial and economic injury, damage to real and personal property, breach of contract and violations of statutes, including, but not limited to, alleged violations of US environmental statutes.<sup>60</sup> BPXP recorded no amount for the pending civil lawsuits (only a contingency was publicly disclosed) as of December 31, 2013, as it determined that it was neither possible to estimate a range of outcomes nor a reliable estimate of the liabilities that might accrue in connection with or as a result of these lawsuits.<sup>61</sup>

#### v. Other possible governmental civil fines and penalties beyond the CWA litigation

As of December 31, 2013, the United States had asserted that there were a number of federal and state environmental and other provisions of law under which governmental agencies could seek civil fines and penalties from BPXP ("Other Fines and Penalties" not covered by the Deepwater Trust), beyond those associated with the Clean Water Act. These Other Fines and Penalties are addressed in a complaint filed by the United States which sought to reserve the ability to seek penalties and other relief under a number of laws. The Other Fines and Penalties were disclosed as a contingent liability in Note 2 to the BP p.l.c. 2013 Annual Report, which noted that it was not possible to reliably estimate these Other Fines and Penalties, and therefore no amount was provided for in the financial statements.<sup>62</sup>

#### vi. Possible Indemnity Obligations

In 2011, various settlement agreements for claims related to the *Deepwater Horizon* spill were finalized, which include:

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<sup>57</sup> BP p.l.c. 2013 Annual Report, p. 262.

<sup>58</sup> "US legal proceedings," dated July 29, 2014 (<http://www.bp.com/en/global/corporate/gulf-of-mexico-restoration/investigations-and-legal-proceedings/US-legal-proceedings.html>).

<sup>59</sup> BP p.l.c. 2013 Annual Report, p. 143. Deposition of David Bucknall dated July 2, 2014, Exhibit 12442.

<sup>60</sup> BP p.l.c. 2013 Annual Report, pp. 39, 143.

<sup>61</sup> BP p.l.c. 2013 Annual Report, p. 143.

<sup>62</sup> BP p.l.c. 2013 Annual Report, p. 143.

- A settlement agreement with MOEX Offshore 2007 LLC (“MOEX”) reached on May 20, 2011 under which MOEX agreed to: (1) pay BPXP \$1.065 billion and (2) transfer its 10% interest in the MC-252 in the Gulf of Mexico lease to BPXP;<sup>63</sup>
- A settlement agreement with Anadarko Petroleum Company (“Anadarko”) dated October 17, 2011 under which Anadarko: (1) agreed to pay BPXP \$4 billion, (2) agreed to transfer all of its 25% interest in the MC-252 lease to BPXP and (3) was granted the opportunity for a 12.5% participation in future recoveries and proceeds that exceed \$1.5 billion in aggregate that would be capped at a total of \$1 billion;<sup>64</sup> and
- A settlement agreement with Cameron International Corporation (“Cameron”) dated December 16, 2011 under which Cameron agreed to pay BPXP \$250 million.<sup>65,66</sup>

Under these settlement agreements, BPXP agreed to indemnify Anadarko, MOEX and Cameron for certain claims (excluding civil, criminal or administrative fines and penalties, claims for punitive damages and certain other claims) arising from the spill.<sup>67</sup> Thus, BPXP may face future claims under these indemnities.<sup>68</sup> As of December 31, 2013, Note 2 to the BP p.l.c. 2013 Annual Report disclosed that no amount was provided and these potential claims were disclosed as a contingent liability because it was not possible to reliably estimate the liability related to such potential indemnity claims.

#### vii. Other possible obligations that may arise in future

There remains significant uncertainty regarding the extent and timing of all possible obligations relating to the *Deepwater Horizon* incident.<sup>69</sup> Other material unanticipated obligations may arise in the future in relation to the *Deepwater Horizon* incident and are therefore considered contingent liabilities that, as of December 31, 2013, are neither known nor estimable.<sup>70</sup> Therefore, only a contingent liability (i.e., no payable or provision) associated with these other obligations has been recorded in BPXP’s financial statements to date.

All of these contingent liabilities represent potential costs *in addition to* any potential CWA penalty. While the timing and/or amounts of these contingent liabilities are uncertain, they would be considered

<sup>63</sup> BP p.l.c. 2013 Annual Report, p. 259.

<sup>64</sup> BP p.l.c. 2013 Annual Report, p. 259.

<sup>65</sup> BP p.l.c. 2013 Annual Report, p. 259.

<sup>66</sup> BP p.l.c. press release dated December 15, 2011.

<sup>67</sup> BPXP was lease operator of Mississippi Canyon, Block 252 in the Gulf of Mexico (Macondo), where the *Deepwater Horizon* was deployed at the time of the Incident. The other working interest owners at the time of the Incident were Anadarko Petroleum Company (Anadarko) and MOEX Offshore 2007 LLC (MOEX). BP p.l.c. 2013 Annual Report, pp. 144, 253, 257.

<sup>68</sup> BP p.l.c. 2013 Annual Report, p. 253.

<sup>69</sup> BP p.l.c. 2013 Annual Report, pp. 51, 144.

<sup>70</sup> BP p.l.c. 2013 Annual Report, p. 144.

substantial risks to BPXP and its future financial condition by any future investors in BPXP. These additional costs, if they occur, would further undermine BPXP's financial condition and ability to pay its obligations to current and future creditors.

***C. Potential providers of funding would assess the impact that a potential Clean Water Act penalty and other existing and/or potential spill related liabilities would have on BPXP.***

Prudent investors would analyze the impact of any CWA penalty or existing or potential contingencies on the financial health of BPXP prior to providing capital to BPXP. Two well-accepted methods of analysis include credit ratings analyses and valuation analyses. In the case of BPXP, both of these analyses demonstrate the significant negative financial impact that such future penalties and other contingencies would have on BPXP, given its present financial condition.

- i. Analysis of BPXP's credit metrics indicates that BPXP would likely be rated below investment grade. A Clean Water Act penalty would result in further deterioration of its credit metrics, as would any obligations arising from the various Deepwater Horizon related contingent liabilities.***

Credit ratings such as those issued by Moody's Investor Service ("Moody's") and Standard & Poor's Ratings Services ("S&P") are used by investors to judge the credit worthiness of a debt issuer. Moody's defines its ratings as "forward-looking opinions of the relative credit risks of financial obligations" that "reflect both on the likelihood of a default" and "the expected financial loss suffered in the event of default."<sup>71</sup> Credit ratings fall into one of two categories: (1) investment grade or (2) speculative or below-investment grade.<sup>72</sup> Table 6 below lists the ratings categories and corresponding definition for the credit ratings offered by Moody's and S&P.

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<sup>71</sup> "Moody's Rating Symbols and Definitions – April 2014," p. 4.

<sup>72</sup> Speculative or below-investment grade bonds are often referred to as "junk bonds" due to their associated high risk of default.

Table 6<sup>73</sup>

Credit Rating Definitions				
	Moody's		S&P	
	Rating	Definition	Rating	Definition
Investment Grade Ratings	Aaa	Obligations rated Aaa are judged to be of the highest quality, subject to the lowest level of credit risk.	AAA	Extremely strong capacity to meet financial commitments. Highest rating.
	Aa	Obligations rated Aa are judged to be of high quality and are subject to very low credit risk.	AA	Very strong capacity to meet financial commitments.
	A	Obligations rated A are judged to be upper-medium grade and are subject to low credit risk.	A	Strong capacity to meet financial commitments, but somewhat susceptible to adverse economic conditions and changes in circumstances.
	Baa	Obligations rated Baa are judged to be medium-grade and subject to moderate credit risk and as such may possess certain speculative characteristics.	BBB	Adequate capacity to meet financial commitments, but more subject to adverse economic conditions.
Speculative Ratings	Ba	Obligations rated Ba are judged to be speculative and are subject to substantial credit risk.	BB	Less vulnerable in the near-term but faces major ongoing uncertainties to adverse business, financial and economic conditions.
	B	Obligations rated B are considered speculative and are subject to high credit risk.	B	More vulnerable to adverse business, financial and economic conditions but currently has the capacity to meet financial commitments.
	Caa	Obligations rated Caa are judged to be speculative of poor standing and are subject to very high credit risk.	CCC	Currently vulnerable and dependent on favorable business, financial and economic conditions to meet financial commitments.
	Ca	Obligations rated Ca are highly speculative and are likely in, or very near, default, with some prospect of recovery of principal and interest.	CC	Currently highly vulnerable.
	C	Obligations rated C are the lowest rated and are typically in default, with little prospect for recovery of principal or interest.	C	Currently highly vulnerable obligations and other defined circumstances.

As shown in the definitions above, a security's credit rating inversely corresponds with the likelihood of its issuer defaulting on its obligations – a higher rating indicates a lower probability of default and vice versa. In late 2013, a similar analysis was performed internally by BP Group Treasury to evaluate the creditworthiness of BPXP at the time it was extended a \$3.1 billion two-year term loan by its affiliate NAFCO. This analysis noted BPXP's "aggressive" leverage ratio, and as a result, BPXP was assigned a *below-investment grade* rating of BB/BB+. <sup>74</sup>

Using the adjusted projections (as described above), I have prepared an independent analysis of certain of BPXP's projected profitability, debt coverage and leverage ratios in the context of a credit ratings analysis. Importantly, my analysis does not include consideration of any CWA or contingent liabilities, but rather simply examines BPXP in its present condition as of June 30, 2014. Specifically, I examined the credit rating metrics which are considered by both S&P and Moody's in their credit rating analyses.

<sup>73</sup> "Moody's Rating Symbols and Definitions – April 2014," p. 4. "Standard & Poor's Credit Ratings Definitions & FAQs" (<http://www.standardandpoors.com/ratings/definitions-and-faqs/en/us>).

<sup>74</sup> Corporate Structure and Financing Note for Intra-Group Loan (Exhibit 12439).

Note that Moody's and S&P have different conventions for their credit rating metrics and that I have utilized the S&P conventions to perform my analysis below.<sup>75</sup>

- Return on capital: this is an indicator of a company's profitability and is computed by dividing adjusted EBIT by average adjusted capital over a given period.
- EBIT interest coverage: this is an indicator of a company's ability to service its debts and is computed by dividing adjusted EBIT by adjusted interest expense over a given period.
- Funds from operations/Debt: this is a leverage ratio that measures a company's debt level at a point in time compared to its earnings over a one year period. This ratio is computed by dividing adjusted EBITDA less interest expense and taxes by adjusted debt.
- Debt/Capital: this is a leverage ratio that measures a company's debt level to its total capital. This ratio is computed by dividing adjusted debt by adjusted capital.

Table 7 below shows BPXP's projected 2015 ratios before the consideration of any CWA penalties or contingent liabilities and compares the BPXP ratios to the median ratios observed by S&P for other oil and gas exploration and production companies with credit ratings from A to CCC.

**Table 7<sup>76</sup>**

<b>BPXP Credit Analysis - Assuming a \$0B CWA Penalty</b>				
	<b>EBIT</b>			
	<b>Return on Capital</b>	<b>Interest Coverage</b>	<b>FFO to Debt</b>	<b>Debt to Capital</b>
<i>BPXP Credit Statistic</i>	10.7%	4.5x	26.2%	61.5%
<i>Industry Medians:</i>				
A	13.3%	7.8x	68.8%	33.8%
BBB	11.0%	4.5x	42.8%	38.6%
BB	9.7%	3.8x	49.4%	45.0%
B	8.3%	2.5x	23.8%	51.9%
CCC	8.4%	1.3x	12.7%	84.0%

As shown in Table 7 above, BPXP's debt to capital ratio in 2015, without any CWA provision or potential CWA penalty amount, falls between the level associated with B and CCC rated oil and gas exploration and production companies. BPXP's Funds from Operations to Debt, or "FFO to Debt," one

<sup>75</sup> Industry credit statistics based on Standard & Poor's Credit Stats: Oil & Gas Exploration & Production - - U.S. dated August 30, 2013. Moody's Investors Service Credit Opinion: BP Corporation North America, Inc. dated April 28, 2014 (Exhibit 12771). See Exhibit 7 for details on adjustments and ratio computations.

<sup>76</sup> Industry credit statistics based on Standard & Poor's Credit Stats: Oil & Gas Exploration & Production - - U.S. dated August 30, 2013.

of the key ratios considered by ratings agencies, falls between the B and BB ratings, both of which are below-investment grade ratings.<sup>77</sup>

BPXP's lack of credit worthiness is further evidenced by the fact that, post-incident, various third-party settlements included guarantees from one or more of BPXP's parent companies. For instance, the United States government and PSC settlement agreements included guarantors related to the settlement payment obligations owed by BPXP.<sup>78</sup> Additionally, BPXP was required to post collateral in connection with the Deepwater Trust.<sup>79</sup> The fact that these agreements required guarantees or security is reflective of BPXP's lack of stand-alone credit worthiness.

As discussed above, this analysis excludes the impact of a potential CWA penalty as well as the spill-related contingent liabilities discussed above. Such liabilities would further deteriorate BPXP's financial condition, and the resulting credit metrics above.

Finally, a prudent potential investor in BPXP would also consider that oil companies are exposed to a range of risks, examples of which are discussed at pages 51-55 of the BP p.l.c. 2013 Annual Report. For example, oil and gas prices are subject to international supply and demand, and can be very volatile. Oil prices reached \$147 dollars a barrel on July 11, 2008, before falling to less than \$40 per barrel less than six months later.

*ii. Analysis of a third-party, non-litigation valuation demonstrates that a potential Clean Water Act penalty and other potential spill related obligations may overwhelm the value of BPXP and impact its ability to access funding.*

A potential investor would examine BPXP's market value, taking into account existing and contingent liabilities before making investment or lending decisions. An investor would want to understand whether or not sufficient cash flows or assets exist in BPXP in order to satisfy the existing and potential future liabilities of BPXP; otherwise the loan or investment would fail to yield an adequate return. In order to provide some insight into this, I examined indications of BPXP's market value, its existing cost structure and its provisioned and contingent liabilities.

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<sup>77</sup> Nicholas Bamfield, the Deputy Group Treasurer at BP Group Treasury, testified that, based on his discussions with S&P and Moody's, these credit rating agencies view the FFO to debt ratio as "the most important ratio in terms of looking at the financial risk [of a company]. Because it looks at not only the level of indebtedness of the company, but also the cash generation that a company has to enable to repay debt" (Deposition of Nicholas Bamfield dated July 24, 2014, p. 240). In discussing adjustments to the Group's Financial Framework, a BP Group Treasury document from March 2012 likewise refers to this ratio as "the most critical financial ratio used by the rating agencies." (Deposition of Nicholas Bamfield dated July 24, 2014, Exhibit 13002). BP PLC credit statistics dated May 15, 2014 (BP-HZN-2179MDL08942180).

<sup>78</sup> Deposition of Brian Smith dated July 11, 2014, pp. 283-284.

<sup>79</sup> BP p.l.c. press release dated October 1, 2010.

In order to assess BPXP's value, I examined third-party market-based valuation research conducted by Wood Mackenzie. Wood Mackenzie is a well-established research and valuation firm in the oil and gas field. "[T]he company's rise to prominence began after it started writing intricate reports on the North Sea in the 1970s, which became its calling card and eventually the basis of its dominance as a specialist in research and analysis for the oil, gas and mining industries."<sup>80</sup> Wood Mackenzie's research includes a valuation of the BP Group's GOM business. Prior to making an investment decision of the magnitude required to fund a CWA penalty, a creditor or investor would likely obtain Wood Mackenzie's or other similar third-party market research to assist in its own evaluation of the BPXP business.

Wood Mackenzie examined the BP Group's GOM region's value by aggregating individual values for each of the GOM's significant business assets. Each individual valuation by Wood Mackenzie projected the asset's production, revenue (based on Wood Mackenzie price estimates), capital expenditures, certain operating expenses and taxes in order to arrive at cash flow. These cash flows were then discounted at 10% in order to arrive at a net present value. Wood Mackenzie arrived at a total value of these collective assets for the GOM in the amount of \$38.3 billion as of April 2014.

The Wood Mackenzie valuation research represents a more comprehensive and broader scope than the Securities and Exchange Commission ("SEC") required "Standardized Measure of Oil and Gas" (or "SMOG") contained in the BP p.l.c. Annual Report. The SMOG valuation is limited to proven reserves and static cost and price assumptions designated by the SEC. In addition, as the SEC has acknowledged, a SMOG report is not designed to provide an estimate of fair market value. Specifically, the SEC has stated that: "[t]he objective of reserves estimation is to provide the public with comparable information about volumes, not fair value, of a company's reserves available to enable investors to compare the business prospects of different companies."<sup>81</sup> For this reason, I did not rely on the SMOG calculation, but instead utilized the Wood Mackenzie valuation research.

#### BPXP Ownership Adjustment

In order to estimate BPXP's value from the Wood Mackenzie GOM asset values, it is necessary to account for the fact that BPXP is not the sole owner of the GOM assets. As discussed above, BPXP owns approximately 85.9% of the GOM assets overall. As shown in the table below, based on Wood

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<sup>80</sup> "Wood Mackenzie sold to Hellman & Friedman for £1.1bn," dated July 3, 2012 (<http://www.telegraph.co.uk/finance/newsbysector/banksandfinance/privateequity/9372632/Wood-Mackenzie-sold-to-Hellman-and-Friedman-for-1.1bn.html>).

<sup>81</sup> Securities and Exchange Commission Federal Register, Modernization of Oil and Gas Reporting dated January 14, 2009, p. 2161 (<http://www.sec.gov/rules/final/2009/33-8995fr.pdf>).



Mackenzie’s GOM valuation on a net present value (“NPV”) basis, BPXP’s NPV is approximately \$32.8 billion.

**Table 8<sup>82</sup>**

<b>BPXP NPV</b>	
<i>(Millions)</i>	
Wood Mackenzie GOM NPV	\$ 38,259
BPXP Ownership	85.9%
BPXP NPV	\$ 32,847

After deriving the proportional estimated NPV for BPXP from the Wood Mackenzie GOM valuation, I then examined BPXP’s actual expenses incurred, excluding *Deepwater Horizon* incident-related expenses, relative to the expenses projected by Wood Mackenzie within its valuation. Based on this examination, it was clear that additional adjustments were required to arrive at an appropriate NPV for BPXP.

Operating expense adjustment

In 2013, Wood Mackenzie estimated that operating expenses for the entire GOM business were approximately \$428 million (which equates to \$368 million for BPXP based on BPXP’s 85.9% ownership). This estimate is significantly below BPXP’s actual production and other operating expenses of \$1,885 million in 2013, excluding any GCRO or *Deepwater Horizon* incident-related expenses.<sup>83</sup> Based on an analysis of BPXP’s actual 2012 to June 30, 2014 expenses, and discussions with BPXP’s management, I have determined that Wood Mackenzie’s cost structure does not include all of BPXP’s costs. See Exhibit 8. I examined the trial balance detail associated with BPXP’s incurred expenses for 2012 to June 30, 2014, BPXP’s projected operating costs and had discussions with management. Based on this information, I determined that BPXP’s operating costs will continue to exceed those projected by Wood Mackenzie in future years, consistent with actual experience from 2012 to June 30, 2014.

To account for this operating expense variance, I have adjusted Wood Mackenzie’s forecasted operating costs to reflect BPXP’s projected costs in future years. The impact of including these expenses moving forward decreases Wood Mackenzie’s valuation by approximately \$7.8 billion, net of taxes. See Exhibit 9.

<sup>82</sup> Source: Wood Mackenzie (BP-HZN-2179MDL09216019).

<sup>83</sup> BPXP Q4 2013 Financial Statements (BP-HZN-2179MDL7815600).

As shown in the table below, after adjusting BPXP's NPV to account for BPXP costs that Wood Mackenzie has not included in its calculation, I calculated BPXP's adjusted NPV to be \$25.0 billion.

**Table 9**

<b>Adjusted BPXP NPV</b>	
<i>(\$millions)</i>	
Wood Mackenzie GOM NPV	\$ 38,259
BPXP Ownership	85.9%
BPXP NPV	32,847
Less: BPXP Cost Adjustment	(7,815)
Adjusted BPXP NPV	\$ 25,032

Existing liability adjustment

Wood Mackenzie's GOM NPV does not include BPXP's existing liabilities, requiring an additional adjustment to arrive at a BPXP equity value. The \$25.0 billion adjusted BPXP value shown in the table above must be reduced by certain existing liabilities in order to accurately understand the amounts that may be available to service future CWA and other obligations.

As discussed above, BPXP entered into a \$3.1 billion debt facility in the first quarter of 2014. BPXP also had an existing \$300 million term loan.<sup>84</sup> Finally, BPXP's intercompany payables with BP Company North America Inc. and NAFCO totaled \$1.6 billion as of June 30, 2014.<sup>85</sup>

In addition to debt, BPXP has existing provisions and payables for *Deepwater Horizon* incident-related liabilities other than the CWA. These existing provisions and payables will require future payments totaling approximately \$4.0 billion.<sup>86</sup> Two of the largest of these provisioned items relate to BPXP's criminal settlement with the Department of Justice and BPXP's payables for incident-related legal fees.

As shown in the table below, after adjusting for these liabilities, BPXP has a remaining value of approximately \$16.1 billion, without considering any CWA provision, CWA liabilities or other future contingent liabilities.

<sup>84</sup> Deposition of Brian Smith dated July 11, 2014, pp. 53-54.

<sup>85</sup> BPXP Q4 2012 Financial Statements (BP-HZN-2179MDL07817681).

<sup>86</sup> BPXP Provision Summary through Q2 2014 (BP-HZN-2179MDL09099961). BPXP Q2 2014 Trial Balance (BP-HZN-2179MD209099962).

**Table 10**<sup>87,88</sup>

<b>Adjusted BPXP Equity Value</b>	
<i>(Millions)</i>	
Wood Mackenzie GOM NPV	\$38,259
BPXP Ownership	85.9%
BPXP NPV	32,847
Less: BPXP Cost Adjustment	(7,815)
Adjusted BPXP NPV	25,032
Less:	
BPXP Intercompany Debt	(3,400)
BPXP Intercompany Payables, net	(1,602)
Remaining Incident Provisions and Payables (Ex-CWA)	(3,954)
BPXP Equity Value before CWA and Contingent	\$16,075

BPXP's equity value today is heavily influenced by the \$13.9 billion in equity that was invested by BP America Production Company into BPXP in 2012.<sup>89</sup> Had BPXP been unable to attract this equity financing, it would have a reduced equity valuation as compared to the value calculated above.

Looking forward, any future CWA penalty will reduce BPXP's existing equity value. This in turn would directly impact BPXP's financial viability, given BPXP's inability to pay such penalty from current funding sources. As discussed above, in addition to any CWA penalty, BPXP is a named party in numerous additional actions where claimants may be seeking potential multi-billion dollar awards related to the *Deepwater Horizon* incident. An investor would necessarily evaluate BPXP's potential, additional future obligations that could arise from these contingent liabilities when assessing whether or not to invest the funding that will be required to pay a CWA penalty.

Setting aside any CWA penalty, the contingent liabilities could potentially exceed BPXP's current equity value. An investor would take this information into consideration – as well as other risks including potential fluctuations in oil and gas prices – when determining whether to fund future investment needs of BPXP versus alternative investments. This would be particularly true in the situation where funding was

<sup>87</sup> Excluding CWA provisions.

<sup>88</sup> This analysis conservatively excludes any projection for future operating expenses relating to the incident, for which BPXP has not made any provision. Since the incident, such operating expenses have totaled over \$1.167 billion including more than \$25 million in the first quarter of 2014. BPXP Provision Summary through Q1 2014 (BP-HZN-2179MDL08389255). BPXP Provision Summary through Q2 2014 (BP-HZN-2179MDL09099961).

<sup>89</sup> BPXP Q4 2012 Financial Statements (BP-HZN-2179MDL07817681).

required in the near term to satisfy a CWA penalty obligation notwithstanding BPXP's other funding needs and potential future contingent liabilities.

Finally, the BPXP NPV calculated above is relevant to examining what impact future assets sales would have if such sales were proposed as a means to fund a future CWA penalty. If BPXP were required to dispose of assets to fund a Clean Water Act penalty, those asset dispositions would destroy value and have a significant negative financial impact in the following ways: (1) asset disposals would diminish the calculated equity value of BPXP, as in this scenario the cash generated from such sales would not be retained but rather would go to fund a new liability in the form of a penalty; and (2) asset disposals would decrease the future cash flows BPXP could generate from the remaining business operations, thereby limiting BPXP's ability to pay any other potential spill related obligations or fund its operational needs.

## VII. Conclusion

- A. BPXP has incurred *Deepwater Horizon* spill-related expenses of approximately \$41.6 billion through the second quarter of 2014, including costs incurred of \$29 billion.
- B. BPXP's ability to pay a potential Clean Water Act penalty and other obligations (including contingent liabilities) related to the *Deepwater Horizon* incident is limited based on its existing access to capital and ability to generate additional capital from its operations.
- C. Potential providers of funding would assess the impact that a potential Clean Water Act penalty and other existing and/or potential spill related liabilities would have on BPXP:
  - i. Analysis of BPXP's credit metrics indicates that BPXP would likely be rated below investment grade. A Clean Water Act penalty will result in further deterioration of its credit metrics, as would any obligations arising from the various *Deepwater Horizon* related contingent liabilities.
  - ii. Analysis of a third-party, non-litigation valuation demonstrates that a potential Clean Water Act penalty and other potential spill related obligations may overwhelm the value of BPXP and impact its ability to access funding.

### **VIII. Documents and Information Considered**

A list of documents that I considered in conducting my analysis is attached as Exhibit 4.

### **IX. AlixPartners Compensation**

AlixPartners is being compensated at my normal and customary rate of \$735 per hour for my time and between \$225 and \$650 per hour for staff working at my direction.

### **X. Additional Analysis and Demonstrative Aids**

I reserve the right to amend and/or supplement this report based upon any new and/or additional facts or other documents which may come to my attention, or information, including expert reports, deposition testimony and related document exhibits thereto, which may be produced.

If I am called upon to testify, I may prepare demonstrative aids, such as graphs, charts or tables.



R. Bruce Den Uyl

Dated: August 15, 2014



**CURRICULUM VITAE  
OF  
R. BRUCE DEN UYL**

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<b>POSITION</b>	Managing Director, AlixPartners, LLP, Chicago, Illinois
<b>EDUCATION</b>	B.A. - Economics (Cum Laude); Lawrence University, Appleton, Wisconsin  M.S. - Resource Economics; University of Michigan, Ann Arbor, Michigan  Completed coursework for the Ph.D. in Resource Economics, University of Michigan, Ann Arbor, Michigan
<b>PROFESSIONAL HISTORY</b>	Mr. Den Uyl was with Price Waterhouse from 1985 to 1998, where he was a Partner in the Valuation Services Group. Prior to joining Price Waterhouse, Mr. Den Uyl was with the Economics Advisory Group at Coopers & Lybrand and a Financial Advisor to Olde & Company (stockbrokers). He also directed an economic consulting group in Michigan.
<b>PROFESSIONAL EXPERIENCE</b>	Mr. Den Uyl has over 30 years of experience providing valuation and financial consulting to a diverse range of industries. He has prepared valuations for mergers and acquisitions, fairness opinions, ESOPs, bankruptcies and other issues of value. He has analyzed companies' solvency for Bankruptcy courts including providing balance sheet solvency, ability to pay and capital adequacy analyses. He has acted as a consultant to companies for the purpose of establishing values for acquisitions and divestitures, including alternative transaction structures and has participated in purchase price negotiations. He has been a financial advisor to numerous public and private companies with respect to securities pricing, financial restructurings, venture capital financing, initial public offerings, etc. He has also provided litigation consulting support, including expert testimony, in a number of cases including acquisition and shareholder disputes, securities matters and other matters regarding issues of value. He has been qualified as an expert in Federal, State and Bankruptcy courts throughout the United States.  Mr. Den Uyl has experience in a broad range of industries including manufacturing, energy and natural resources, healthcare, automotive, consumer products, transportation, retail, technology, financial, pharmaceutical, professional services, media, telecommunications, etc. Mr. Den Uyl has given numerous presentations on a broad range of economic, financial and valuation issues.



**R. BRUCE DEN UYL**  
**Presentations/Publications in the Last Ten Years**

“Finding Customer Benefits in NHS Hospital Mergers – Mission Impossible?”  
Bruce Den Uyl, Mat Hughes and John Maloney, *Practical Law*, May 30, 2014

“Pay-For-Delay Practices in the Pharmaceutical Sector: *Lundbeck, Actavis, and Others*”, William Choi, Bruce Den Uyl and Mat Hughes, *Journal of European Competition Law & Practice*, 2014, Vol. 5, No. 1, January 2014

“The Big Bad Wolf (aka the pharmaceutical companies) v the competition authorities: the economics of ‘pay-for-delay’ settlements”, Bruce Den Uyl and Mat Hughes, *Practical Law*, a Thomson Reuters Legal Solution, September 19, 2013

“Bargaining Power in a Licensing Negotiation: Application of Game Theory” (with Lisa Nolan Ahern and William Choi), Licensing Executives Society, 2011 Annual Meeting, San Diego, October 18, 2011

“Bankruptcy and Turnaround Valuations” (with Marc Brown), Business Valuation Association, Chicago, Illinois, April 7, 2011

“Presenting Expert Testimony at Trial: The Good, The Bad and The Ugly,” American Bankruptcy Institute Rocky Mountain Conference, January 23, 2009 (panel discussion).

“Bankruptcy and Turnaround Valuations” (with Marc Brown), Business Valuation Association, Chicago, Illinois, October 16, 2008

“Real World License Agreements at Work,” Licensing Executives Society Annual Meeting, Vancouver, British Columbia, Canada, October 15, 2007

“Valuations in a Merger or Acquisition - Getting the Price Right,” Strategic Research Institute, Healthcare M&A & Corporate Development Conference, Chicago, Illinois, May 22, 2006





**R. BRUCE DEN UYL**  
**Deposition and Trial Testimony Within The Last Four Years**

MSC Software Corporation v. Altair Engineering, Inc., et al., United States District Court, Eastern District of Michigan, Southern Division, Case No. 2:07-cv-12807

Responsive Innovations, LLC and Turning Technologies, LLC v. Holtzbrinck Publishers, LLC and MacMillan Publishers, Inc., United States District Court, Northern District of Ohio, Eastern Division, Case No.: 4:08-CV-01184-PCE

Securities and Exchange Commission v. Stiefel Laboratories Inc. and Charles W. Stiefel, United States District Court, Southern District of Florida

Millennium Laboratories, Inc. v. Ameritox, Ltd., United States District Court, District of Maryland, Northern Division, Civil Action No. 10-cv-3327

Honeywell International Inc. (Metropolis Works Uranium Conversion Facility), United States of America Nuclear Regulatory Commission, Docket No. 40-3392, ASLBP No. 11-910-01-MLA-BD01, Testimony Before the Atomic Safety and Licensing Board

Fresenius USA et al. v Baxter International, Inc. et al., United States District Court, Northern District of California, Oakland Division, Case No. C03-01431

ProMedica Health System, Inc., Federal Trade Commission, United States of America, FTC DKT. No. 9346

Citadel Investment Group LLC and Citadel Partners Equity Participants, LP v. Mikhail Maylshev and Jace Kohlmeier, American Arbitration Association, AAA Case Nos. 51-166-00969-09 and 51-166-00970-09

**Exhibit 4: R. Bruce Den Uyl Consideration List**

<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
BP-HZN-2179MDL07815569	BP-HZN-2179MDL07815578		BP Exploration and Production, Inc: Consolidated Financial Reports 3Q13
BP-HZN-2179MDL07815579	BP-HZN-2179MDL07815587		BP Exploration and Production, Inc: Consolidated Financial Reports 2Q13
BP-HZN-2179MDL07815588	BP-HZN-2179MDL07815596		BP Exploration and Production, Inc: Consolidated Financial Reports 1Q13
BP-HZN-2179MDL07815597	BP-HZN-2179MDL07815597		1Q 2013 Excel Document re Financial Reports
BP-HZN-2179MDL07815598	BP-HZN-2179MDL07815598		4Q 2013 Excel Document re Financial Reports
BP-HZN-2179MDL07815599	BP-HZN-2179MDL07815599		2Q 2013 Excel Document re Financial Reports
BP-HZN-2179MDL07815600	BP-HZN-2179MDL07815608		BP Exploration and Production, Inc: Consolidated Financial Reports 4Q13
BP-HZN-2179MDL07815609	BP-HZN-2179MDL07815609		3Q Excel Document re Financial Reports
BP-HZN-2179MDL07815610	BP-HZN-2179MDL07815703		BP America Inc., Consolidated Financial Statements
BP-HZN-2179MDL07815704	BP-HZN-2179MDL07815799		BP Corporation North America Inc., Consolidated Financial Statements
BP-HZN-2179MDL07815800	BP-HZN-2179MDL07816099		Annual Report and Form 20-F 2011
BP-HZN-2179MDL07816100	BP-HZN-2179MDL07816401		Annual Report and Form 20-F 2012
BP-HZN-2179MDL07816408	BP-HZN-2179MDL07816676		Annual Report and Form 20-F 2010
BP-HZN-2179MDL07816677	BP-HZN-2179MDL07816770		The Proposition 2014-2018
BP-HZN-2179MDL07816771	BP-HZN-2179MDL07816808		BP p.l.c. Group Results: Fourth Quarter and Full Year 2013
BP-HZN-2179MDL07816809	BP-HZN-2179MDL07816848		4Q and Full Year 2013 Results Presentation
BP-HZN-2179MDL07816849	BP-HZN-2179MDL07817135		Annual Report and Form 20-F 2013
BP-HZN-2179MDL07817136	BP-HZN-2179MDL07817182		4Q and Full Year 2012 Results Presentation
BP-HZN-2179MDL07817183	BP-HZN-2179MDL07817221		BP p.l.c. Group Results: Third Quarter and Nine Months 2013
BP-HZN-2179MDL07817222	BP-HZN-2179MDL07817267		BP p.l.c. Group Results: Second Quarter and Half Year 2013
BP-HZN-2179MDL07817268	BP-HZN-2179MDL07817301		BP p.l.c. Group Results: First Quarter 2013
BP-HZN-2179MDL07817320	BP-HZN-2179MDL07817328		Agreement of Intra-Group Transactions and Balances
BP-HZN-2179MDL07817329	BP-HZN-2179MDL07817329		Organizational Chart - Main US Subsidiaries
BP-HZN-2179MDL07817330	BP-HZN-2179MDL07817349		Intra-Group Current Account Facility/Internal Financing Accounts (IFA) Agreement - Term Sheet
BP-HZN-2179MDL07817350	BP-HZN-2179MDL07817371		Intra-Group Long Term Facility Agreement - Term Sheet
BP-HZN-2179MDL07817372	BP-HZN-2179MDL07817372		2013 GoM SMOG Excel Document
BP-HZN-2179MDL07817373	BP-HZN-2179MDL07817379		Standard and Poor's Research: BP PLC Outlook Revised to Stable On Supportive Market Conditions; 'A/A-1' Ratings Affirmed
BP-HZN-2179MDL07817380	BP-HZN-2179MDL07817395		Standard and Poor's Research: BP PLC
BP-HZN-2179MDL07817396	BP-HZN-2179MDL07817398		Moody's Investors Service: BP Wins Appeal Challenging Gulf Oil Spill Compensation Payouts
BP-HZN-2179MDL07817399	BP-HZN-2179MDL07817404		Standard and Poor's Research: BP PLC Long-Term Rating Lowered to 'AA-' On Prolonged Oil Spill; Long- And Short-Term Ratings On Credit Watch Negative

**Exhibit 4: R. Bruce Den Uyl Consideration List**

Beg Bates	End Bates	Exhibit Number	Document Title / Description
			Standard and Poor's Research: BP PLC 'A/A-1' Ratings Affirmed And Removed From Credit Watch On Sealing of Macondo Well; Outlook Negative
BP-HZN-2179MDL07817405	BP-HZN-2179MDL07817411		
BP-HZN-2179MDL07817412	BP-HZN-2179MDL07817412		Moody's: BP's \$8 Billion Share Buy-Back is Credit Negative
BP-HZN-2179MDL07817413	BP-HZN-2179MDL07817417		Moody's Credit Opinion: BP Corporation North America, Inc.
BP-HZN-2179MDL07817418	BP-HZN-2179MDL07817437		Standard and Poor's Research: BP PLC
BP-HZN-2179MDL07817438	BP-HZN-2179MDL07817443		Moody's Special Comment: Initial Macondo Summary Judgments Offer Split Decision
BP-HZN-2179MDL07817444	BP-HZN-2179MDL07817445		Moody's Investors Service: Moody's Comments on BP-Rosneft Strategic Alliance
BP-HZN-2179MDL07817446	BP-HZN-2179MDL07817455		Moody's Investors Service: BP p.l.c.: Despite Progress, Uncertainty Remains Ahead of the Macondo Civil Trial
BP-HZN-2179MDL07817456	BP-HZN-2179MDL07817457		Moody's Investor's Service: Moody's Comments on BP's Macondo Settlement with Anadarko
BP-HZN-2179MDL07817458	BP-HZN-2179MDL07817459		Moody's Investor's Service: Moody's Downgrades BP to AA2; On Review for Further Possible Downgrade
BP-HZN-2179MDL07817460	BP-HZN-2179MDL07817468		Moody's Investors Service: BP p.l.c.: BP Still Faces Significant Uncertainty as Macondo Trial Gets Under Way
BP-HZN-2179MDL07817469	BP-HZN-2179MDL07817476		Moody's Investors Service: BP p.l.c.: Global Credit Research
BP-HZN-2179MDL07817477	BP-HZN-2179MDL07817494		Standard and Poor's Research: BP PLC
BP-HZN-2179MDL07817495	BP-HZN-2179MDL07817497		Moody's Investors Service: Sale of 50% Stake in TNK-BP to Rosneft is Credit Positive for BP
BP-HZN-2179MDL07817498	BP-HZN-2179MDL07817504		Moody's Investors Service: BP Still Risks Big Claims as Macondo Proceedings Enter Second Phase
BP-HZN-2179MDL07817505	BP-HZN-2179MDL07817512		Standard and Poor's Research: BP Downgrading to A/A-1 on Ongoing Oil Spill Challenges; Ratings Remain on Credit Watch Negative
BP-HZN-2179MDL07817513	BP-HZN-2179MDL07817514		Moody's Investors Service: Moody's Downgrades BP to A2 from AA2; All Ratings Remain on Review
BP-HZN-2179MDL07817515	BP-HZN-2179MDL07817521		Standard and Poor's Research: Oil and Gas Major BP Outlook Revised to Positive on Strengthening Financial Risk Profile; A/A-1 Ratings Affirmed
BP-HZN-2179MDL07817522	BP-HZN-2179MDL07817529		Moody's Investors Service: Credit Opinion: BP p.l.c.
BP-HZN-2179MDL07817530	BP-HZN-2179MDL07817531		Moody's Investors Service: Moody's Comments on Failure of Sale of BP's Interest in Pan-American Energy
BP-HZN-2179MDL07817532	BP-HZN-2179MDL07817536		Standard and Poor's Research: BP PLC Outlook REvised to Negative on Uncertainty of Future Costs Including Those from Oil Spill; Ratings Affirmed
BP-HZN-2179MDL07817537	BP-HZN-2179MDL07817544		Moody's Investors Service: BP p.l.c.
BP-HZN-2179MDL07817545	BP-HZN-2179MDL07817548		Moody's Investors Service: BP p.l.c.

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<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
BP-HZN-2179MDL07817549	BP-HZN-2179MDL07817557		Moody's Investors Service: BP p.l.c.
BP-HZN-2179MDL07817558	BP-HZN-2179MDL07817560		Moody's Investors Service: Moody's Comments on Partial Summary Judgment Regarding BP Indemnity to Transocean
BP-HZN-2179MDL07817561	BP-HZN-2179MDL07817563		Moody's Investors Service: Fifth Circuit Court of Appeal's Ruling has no Impact on BP's Ratings
BP-HZN-2179MDL07817564	BP-HZN-2179MDL07817569		Moody's Investors Service: BP p.l.c.
BP-HZN-2179MDL07817570	BP-HZN-2179MDL07817584		Standard and Poor's Research: BP p.l.c.
BP-HZN-2179MDL07817585	BP-HZN-2179MDL07817585		Moody's Comments on BP's Sale of Gulf of Mexico Assets to Plains
BP-HZN-2179MDL07817586	BP-HZN-2179MDL07817590		Moody's Investors Service: BP p.l.c.
BP-HZN-2179MDL07817591	BP-HZN-2179MDL07817593		Moody's Investors Service: Moody's Confirms BP's A2/P-1 Ratings; Outlook Stable
BP-HZN-2179MDL07817594	BP-HZN-2179MDL07817598		Moody's Investors Service: BP p.l.c.
BP-HZN-2179MDL07817599	BP-HZN-2179MDL07817604		Moody's Investors Service: BP p.l.c.
BP-HZN-2179MDL07817605	BP-HZN-2179MDL07817607		Moody's Investors Service: Moody's BP's Ratings Unaffected by Q4 2010 Results and Strategy Update
BP-HZN-2179MDL07817608	BP-HZN-2179MDL07817609		Moody's Investors Service: Moody's Comments on BP's Partnership with Reliance Industries
BP-HZN-2179MDL07817610	BP-HZN-2179MDL07817614		Moody's Investors Service: TNK-BP Sale to Boost BPs Financial Flexibility Amid Heightened Strategic Uncertainty
BP-HZN-2179MDL07817615	BP-HZN-2179MDL07817616		Moody's Investors Service: Moody's Revises Outlook on BP's Ratings to Negative
BP-HZN-2179MDL07817617	BP-HZN-2179MDL07817619		Moody's Investors Service: BP's DOJ Criminal Settlement Removes Some Macondo Uncertainty
BP-HZN-2179MDL07817620	BP-HZN-2179MDL07817629		Moody's Investors Service: Unknowns Persist for Companies Tied to Macondo Oil Spill
BP-HZN-2179MDL07817630	BP-HZN-2179MDL07817636		Standard and Poor's Research: BP p.l.c.
BP-HZN-2179MDL07817637	BP-HZN-2179MDL07817644		Moody's Investors Service: BP p.l.c.
BP-HZN-2179MDL07817645	BP-HZN-2179MDL07817645		GRM Trial Balance Excel Document
BP-HZN-2179MDL07817646	BP-HZN-2179MDL07817659		BP Holdings North America Limited: Annual Report and Accounts 2012 - Report of the Directors
BP-HZN-2179MDL07817660	BP-HZN-2179MDL07817662		Third Party Indemnity Agreement
BP-HZN-2179MDL07817663	BP-HZN-2179MDL07817663		U.S. Department of the Interior - Self Insurance or Indemnity Information
BP-HZN-2179MDL07817664	BP-HZN-2179MDL07817669		Guarantee Agreement by BP Corporation North America Inc
BP-HZN-2179MDL07817670	BP-HZN-2179MDL07817678		Bp Exploration and Production, Inc: Consolidated Financial Reports 1Q14
BP-HZN-2179MDL07817679	BP-HZN-2179MDL07817679		BP Financials for 1Q2013, 4Q2013, and 4Q2014
BP-HZN-2179MDL07817680	BP-HZN-2179MDL07817680		BPXP Financials for 4Q2011, 4Q2012, and 4Q2013

**Exhibit 4: R. Bruce Den Uyl Consideration List**

<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
BP-HZN-2179MDL07817681	BP-HZN-2179MDL07817690		BP Exploration and Production, Inc: Consolidated Financial Reports 4Q12
BP-HZN-2179MDL07817691	BP-HZN-2179MDL07817693		BP Exploration and Production, Inc: Consolidated Financial Statements 3Q11
BP-HZN-2179MDL07817694	BP-HZN-2179MDL07817696		BP Exploration and Production, Inc: Consolidated Financial Statements 4Q11
BP-HZN-2179MDL07817697	BP-HZN-2179MDL07817697		IFRS: Un-Audited Financial Statement
BP-HZN-2179MDL07817698	BP-HZN-2179MDL07817698		BPXP IFRS: Un-Audited Financial Statement
BP-HZN-2179MDL07817699	BP-HZN-2179MDL07817705		BP Exploration and Production, Inc: Consolidated Financial Statements 2Q12
BP-HZN-2179MDL07817706	BP-HZN-2179MDL07817706		BPXP IFRS: Un-Audited Financial Statement
BP-HZN-2179MDL07817707	BP-HZN-2179MDL07817712		BP Exploration and Production, Inc: Consolidated Financial Statements 3Q12
BP-HZN-2179MDL07817713	BP-HZN-2179MDL07817713		BPXP IFRS: Un-Audited Financial Statement
BP-HZN-2179MDL07817714	BP-HZN-2179MDL07817714		IFRS 4Q2011: Un-Audited Financial Statement
BP-HZN-2179MDL07817715	BP-HZN-2179MDL07817717		BP Exploration and Production, Inc: Consolidated Financial Statements 1Q12
BP-HZN-2179MDL07817718	BP-HZN-2179MDL07817718		IFRS 1Q2012: Un-Audited Financial Statement
BP-HZN-2179MDL07817719	BP-HZN-2179MDL07817720		Consent Action of the Board of Directors in Lieu of a Meeting
BP-HZN-2179MDL07817721	BP-HZN-2179MDL07817725		Unanimous Written Consent of the Directors of BP Exploration and Production Inc. In Lieu of a Meeting
BP-HZN-2179MDL07817726	BP-HZN-2179MDL07817729		BP Exploration and Production Inc, Action of the Board of Directors by Written Consent in Lieu of a Meeting
BP-HZN-2179MDL07817730	BP-HZN-2179MDL07817731		Consent Action of the Board of Directors in Lieu of a Meeting
BP-HZN-2179MDL07817732	BP-HZN-2179MDL07817733		Consent Action of the Board of Directors in Lieu of a Meeting
BP-HZN-2179MDL07817734	BP-HZN-2179MDL07817735		Consent Action of the Board of Directors in Lieu of a Meeting
BP-HZN-2179MDL07817736	BP-HZN-2179MDL07817737		Consent Action of the Board of Directors in Lieu of a Meeting
BP-HZN-2179MDL07817738	BP-HZN-2179MDL07817739		BP Exploration and Production Inc, Minutes of a Meeting of the Directors of the Company held at Houston, Texas on December 30, 2009
BP-HZN-2179MDL07817740	BP-HZN-2179MDL07817741		Consent Action of the Board of Directors in Lieu of a Meeting
BP-HZN-2179MDL07817742	BP-HZN-2179MDL07817743		Consent Action of the Board of Directors in Lieu of a Meeting
BP-HZN-2179MDL07817744	BP-HZN-2179MDL07817745		Consent Action of the Board of Directors in Lieu of a Meeting
BP-HZN-2179MDL07817746	BP-HZN-2179MDL07817747		Consent Action of the Board of Directors in Lieu of a Meeting
BP-HZN-2179MDL07817748	BP-HZN-2179MDL07817749		Consent Action of the Board of Directors in Lieu of a Meeting
BP-HZN-2179MDL07817750	BP-HZN-2179MDL07817751		Consent Action of the Board of Directors in Lieu of a Meeting
BP-HZN-2179MDL07817752	BP-HZN-2179MDL07817755		BP America Production Company: Consolidated Financial Reports 2Q13
BP-HZN-2179MDL07817756	BP-HZN-2179MDL07817760		BP America Production Company Financial Reports 3Q13

**Exhibit 4: R. Bruce Den Uyl Consideration List**

<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
BP-HZN-2179MDL07817761	BP-HZN-2179MDL07817761		BP Exploration and Production Inc. - Appointment History From 04/20/2010 to Present
BP-HZN-2179MDL07817762	BP-HZN-2179MDL07817768		Gas Purchase Agreement
BP-HZN-2179MDL07817769	BP-HZN-2179MDL07817769		BP Treasury Statements Email re Gulf USD BP Finance Statement of Account
BP-HZN-2179MDL07817770	BP-HZN-2179MDL07817770		BPAPC Captial Injection to BPXP
BP-HZN-2179MDL07817771	BP-HZN-2179MDL07817771		BP Treasury eBank IFA Account Report
BP-HZN-2179MDL07817772	BP-HZN-2179MDL07817772		BP Treasury eBank IFA Account Report
BP-HZN-2179MDL07817773	BP-HZN-2179MDL07817793		BP Treasury eBank Balance and Transaction Details
BP-HZN-2179MDL07817794	BP-HZN-2179MDL07817812		BP Treasury eBank Balance and Transaction Details
BP-HZN-2179MDL07817813	BP-HZN-2179MDL07817825		BP Treasury eBank Balance and Transaction Details
BP-HZN-2179MDL07817826	BP-HZN-2179MDL07817826		BP Treasury eBank Balance and Transaction Details
BP-HZN-2179MDL07817827	BP-HZN-2179MDL07817827		BP Treasury eBank IFA Account Report
BP-HZN-2179MDL07817828	BP-HZN-2179MDL07817828		BP Treasury eBank IFA Account Report
BP-HZN-2179MDL07817829	BP-HZN-2179MDL07817829		BP Treasury eBank IFA Account Report
BP-HZN-2179MDL07817830	BP-HZN-2179MDL07817830		BP Treasury eBank IFA Account Report
BP-HZN-2179MDL07817831	BP-HZN-2179MDL07817843		BP Treasury eBank Balance and Transaction Details
BP-HZN-2179MDL07817844	BP-HZN-2179MDL07817855		BP Treasury eBank Balance and Transaction Details
BP-HZN-2179MDL07817856	BP-HZN-2179MDL07817867		BP Treasury eBank Balance and Transaction Details
BP-HZN-2179MDL07817868	BP-HZN-2179MDL07817868		BP Treasury eBank IFA Account Report
BP-HZN-2179MDL07817869	BP-HZN-2179MDL07817881		BP Treasury eBank Balance and Transaction Details
BP-HZN-2179MDL07817882	BP-HZN-2179MDL07817882		BP Treasury eBank Balance and Transaction Details
BP-HZN-2179MDL07817883	BP-HZN-2179MDL07817883		BP Treasury eBank IFA Account Report
BP-HZN-2179MDL07817884	BP-HZN-2179MDL07817884		BP Treasury eBank IFA Account Report
BP-HZN-2179MDL07817885	BP-HZN-2179MDL07817898		BP Treasury eBank Balance and Transaction Details
BP-HZN-2179MDL07817899	BP-HZN-2179MDL07817899		BP Treasury eBank Balance and Transaction Details
BP-HZN-2179MDL07817900	BP-HZN-2179MDL07817900		BP Treasury eBank Balance and Transaction Details
BP-HZN-2179MDL07817901	BP-HZN-2179MDL07817912		BP Treasury eBank Balance and Transaction Details
BP-HZN-2179MDL07817913	BP-HZN-2179MDL07817931		BP Treasury eBank Balance and Transaction Details
BP-HZN-2179MDL07817932	BP-HZN-2179MDL07817932		BP Treasury eBank IFA Account Report
BP-HZN-2179MDL07817933	BP-HZN-2179MDL07817934		BP Treasury eBank IFA Account Report
BP-HZN-2179MDL07817935	BP-HZN-2179MDL07817945		BP Treasury eBank Balance and Transaction Details
BP-HZN-2179MDL07817946	BP-HZN-2179MDL07817960		BP Treasury eBank Balance and Transaction Details
BP-HZN-2179MDL07817961	BP-HZN-2179MDL07817975		BP Treasury eBank Balance and Transaction Details
BP-HZN-2179MDL07817976	BP-HZN-2179MDL07817976		BP Treasury eBank IFA Account Report
BP-HZN-2179MDL07817977	BP-HZN-2179MDL07817977		BP Treasury eBank IFA Account Report
BP-HZN-2179MDL07817978	BP-HZN-2179MDL07817978		BP Treasury eBank IFA Account Report
BP-HZN-2179MDL07817979	BP-HZN-2179MDL07817998		General Services Agreement
BP-HZN-2179MDL07817999	BP-HZN-2179MDL07817999		List of BPXP Employees

**Exhibit 4: R. Bruce Den Uyl Consideration List**

Beg Bates	End Bates	Exhibit Number	Document Title / Description
BP-HZN-2179MDL07818000	BP-HZN-2179MDL07818030		Amended Exploration and Production Technology Cost and Risk Sharing Agreement
BP-HZN-2179MDL07818031	BP-HZN-2179MDL07818049		Exploration and Production Technical Services Agreement
BP-HZN-2179MDL07818050	BP-HZN-2179MDL07818050		Royalty and Tax Payment Scorecard (summary of two boxes below - rows 28 - 105)
BP-HZN-2179MDL08389251	BP-HZN-2179MDL08389254		State of Delaware - Office of the Secretary of State
BP-HZN-2179MDL08389255	BP-HZN-2179MDL08389255		1Q14 BPXP Financials re Costs for Claims
BP-HZN-2179MDL08713232	BP-HZN-2179MDL08713234		BP Website: BP Signs North America and Egypt Asset Deals with Apache
BP-HZN-2179MDL08713235	BP-HZN-2179MDL08713236		BP Website: BP to Sell Malaysian PTA Interests to India's Reliance
BP-HZN-2179MDL08713237	BP-HZN-2179MDL08713238		BP Website: BP Agrees to Sell Pompano and Mica Assets to Stone Energy Offshore
BP-HZN-2179MDL08713239	BP-HZN-2179MDL08713240		BP Website: BP Agrees to Sell Kansas Gas Production and Processing Assets
BP-HZN-2179MDL08713241	BP-HZN-2179MDL08713242		BP Website: BP Agrees to Sell Upstream Interests in Pakistan to United Energy Group Limited
BP-HZN-2179MDL08713243	BP-HZN-2179MDL08713244		BP Website: BP Announces Sale of Interest in Polvo Field, Brazil
BP-HZN-2179MDL08713245	BP-HZN-2179MDL08713246		BP Website: BP Completes Sale of Carson Refinery and Southwest U.S. Retail Assets to Tesoro
BP-HZN-2179MDL08713247	BP-HZN-2179MDL08713248		BP Website: BP Sells LUKARCO Stake to LUKOIL
BP-HZN-2179MDL08713249	BP-HZN-2179MDL08713250		BP Website: BP Completes Sale of Texas City Refinery
BP-HZN-2179MDL08713251	BP-HZN-2179MDL08713254		BP Website: BP Enters Deepwater Brazil and Strengthens Core Portfolio
BP-HZN-2179MDL08713255	BP-HZN-2179MDL08713257		BP Website: BP Agrees to Sell Canadian Natural Gas Liquids Business to Plains Midstream Canada
BP-HZN-2179MDL08713258	BP-HZN-2179MDL08713260		BP Website: BP Announces Sale of Interest in Draugen to Shell
BP-HZN-2179MDL08713261	BP-HZN-2179MDL08713261		BP Website: BP Agrees Sale to Arco Aluminum
BP-HZN-2179MDL08713262	BP-HZN-2179MDL08713263		BP Website: BP to Sell Colorado Gas Plant
BP-HZN-2179MDL08713264	BP-HZN-2179MDL08713265		BP Website: BP to Sell Interests in Four Gulf of Mexico Fields to Marubeni
BP-HZN-2179MDL08713266	BP-HZN-2179MDL08713269		BP Website: BP Agrees Sale of Southern Gas Assets to Perenco
BP-HZN-2179MDL08713270	BP-HZN-2179MDL08713272		BP Website: BP to Sell Package of Central North Sea Assets to Taqa for \$1.1 Billion
BP-HZN-2179MDL08713273	BP-HZN-2179MDL08713273		BP Website: BP to Sell Malaysian Ethylene and Polyethylene Interests to Petronas
BP-HZN-2179MDL08713274	BP-HZN-2179MDL08713275		BP Website: BP Agrees to Sell Colombian Business to Ecopetrol and Talisman
BP-HZN-2179MDL08713276	BP-HZN-2179MDL08713278		BP Website: BP to Sell Yacheng Gas Field in China to KUFPEC
BP-HZN-2179MDL08713279	BP-HZN-2179MDL08713280		BP Website: BP to Sell Venezuela and Vietnam Business to TNK-BP
BP-HZN-2179MDL08713281	BP-HZN-2179MDL08713283		BP Website: BP to Sell Texas Midstream Gas Assets

**Exhibit 4: R. Bruce Den Uyl Consideration List**

Beg Bates	End Bates	Exhibit Number	Document Title / Description
BP-HZN-2179MDL08713284	BP-HZN-2179MDL08713286		BP Website: BP Announces Sale of Interests in Alba and Britannia Fields to Mitsui and Co., LTD
BP-HZN-2179MDL08713287	BP-HZN-2179MDL08713289		BP Website: BP Announces Sale of Non-Operated Interest in Sean to SSE PLC
BP-HZN-2179MDL08713290	BP-HZN-2179MDL08713290		BP Website: BP Sells its Bottle and Wholesale LPG and Petgaz Autogas Businesses in Turkey to Oteko Group
BP-HZN-2179MDL08713291	BP-HZN-2179MDL08713293		BP Website: BP to Sell Non-Strategic US Gulf of Mexico Assets to Plains Exploration and Production Company
BP-HZN-2179MDL08713294	BP-HZN-2179MDL08713296		BP Website: BP to Sell Gas Operations in Wyoming, U.S.
BP-HZN-2179MDL08713297	BP-HZN-2179MDL08713297		BP Website: BP Completes Sale of Five Southern African Marketing Businesses to Puma Energy
BP-HZN-2179MDL08713298	BP-HZN-2179MDL08713301		BP Website: BP Agrees Sale of Wytch Farm to Perenco UK Limited
BP-HZN-2179MDL08713302	BP-HZN-2179MDL08713423		Purchase and Sale Agreement By and Among BP Exploration and Production, Inc./BP America Production Company and Plains Exploration and Production Company
BP-HZN-2179MDL08713424	BP-HZN-2179MDL08713505		Purchase and Sale Agreement By and Between BP Exploration and Production, Inc. and Stone Energy Offshore LLC
BP-HZN-2179MDL08713506	BP-HZN-2179MDL08713507		Consent Action of the Board of Directors in Lieu of a Meeting
BP-HZN-2179MDL08713508	BP-HZN-2179MDL08713515		Gas Purchase Agreement
BP-HZN-2179MDL08713516	BP-HZN-2179MDL08713516		BP Exploration and Production Fiscal Year Financials from 2009 - 2013
BP-HZN-2179MDL08713517	BP-HZN-2179MDL08713520		Conveyance of Gas Processing Rights
BP-HZN-2179MDL08713521	BP-HZN-2179MDL08713521		Exhibit A-32; Sales Agreement
BP-HZN-2179MDL08713522	BP-HZN-2179MDL08713523		Claacy Letter to Comstock re Contract Correction Instrument
BP-HZN-2179MDL08713524	BP-HZN-2179MDL08713524		Exhibit A to the Contract Correction Instrument dated September 25, 2002; Affected Master Crude Oil Sales Agreements
BP-HZN-2179MDL08713525	BP-HZN-2179MDL08713528		Amended and Restated Master Crude Oil Sales Agreement
BP-HZN-2179MDL08713529	BP-HZN-2179MDL08713543		IST Operating Standard and Control Process: Tax
BP-HZN-2179MDL08713544	BP-HZN-2179MDL08713547		Accruals and Derivative Liabilities
BP-HZN-2179MDL08713548	BP-HZN-2179MDL08713553		Adjustments to Investments in Equity-Accounted
BP-HZN-2179MDL08713554	BP-HZN-2179MDL08713556		Exploration Expenditure - Other Than Licences
BP-HZN-2179MDL08713557	BP-HZN-2179MDL08713560		Investments in Equity-Accounted Entities
BP-HZN-2179MDL08713561	BP-HZN-2179MDL08713563		Group Debit Balances
BP-HZN-2179MDL08713564	BP-HZN-2179MDL08713569		Property, Plant and Equipment - Decommissioning Cost
BP-HZN-2179MDL08713570	BP-HZN-2179MDL08713573		Payables (>1 Year) with Joint Operations Structured Through A Separate Legal Entity ("JOLE")
BP-HZN-2179MDL08713574	BP-HZN-2179MDL08713575		Non-Controlling Interest
BP-HZN-2179MDL08713576	BP-HZN-2179MDL08713578		Liabilities Associated with Assets Held for Sale



**Exhibit 4: R. Bruce Den Uyl Consideration List**

<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
BP-HZN-2179MDL08713579	BP-HZN-2179MDL08713588		Payables (<1 Year) with Joint Operations Structured Through A Separate Legal Entity ("JOLE")
BP-HZN-2179MDL08713589	BP-HZN-2179MDL08713591		Group Credit Balances Due After One Year
BP-HZN-2179MDL08713592	BP-HZN-2179MDL08713603		Reserves
BP-HZN-2179MDL08713604	BP-HZN-2179MDL08713609		Receivables with Joint Operations Structured Through a Separate Legal Entity ("JOLE")
BP-HZN-2179MDL08713610	BP-HZN-2179MDL08713611		Deferred Income Due After One Year
BP-HZN-2179MDL08713612	BP-HZN-2179MDL08713621		Provisions for Decommissioning, Environmental, Legal, Emissions and Other Liabilities
BP-HZN-2179MDL08713622	BP-HZN-2179MDL08713625		Share of Post Acquisition Retained Earnings of Equity-Accounted Entities
BP-HZN-2179MDL08713626	BP-HZN-2179MDL08713631		Trade and Other Payables, Including Finance Debt (Due After One Year)
BP-HZN-2179MDL08713632	BP-HZN-2179MDL08713634		Accruals and Derivative Liabilities Due After One Year
BP-HZN-2179MDL08713635	BP-HZN-2179MDL08713646		Property, Plant and Equipment (Excluding Finance Leases)
BP-HZN-2179MDL08713647	BP-HZN-2179MDL08713649		Exploration Licences
BP-HZN-2179MDL08713650	BP-HZN-2179MDL08713654		Cash at Bank and In Hand and Term Bank Deposits
BP-HZN-2179MDL08713655	BP-HZN-2179MDL08713658		Exploration Expenditure (Other Than Licenses) - Decommissioning Asset
BP-HZN-2179MDL08713659	BP-HZN-2179MDL08713661		Investing In Subsidiaries
BP-HZN-2179MDL08713662	BP-HZN-2179MDL08713666		Receivables
BP-HZN-2179MDL08713667	BP-HZN-2179MDL08713668		Accrued Income
BP-HZN-2179MDL08713669	BP-HZN-2179MDL08713671		Other Loans
BP-HZN-2179MDL08713672	BP-HZN-2179MDL08713674		Goodwill
BP-HZN-2179MDL08713675	BP-HZN-2179MDL08713678		Prepayments, Derivative Assets and Current Emissions Allowances
BP-HZN-2179MDL08713679	BP-HZN-2179MDL08713685		Current Asset Investments
BP-HZN-2179MDL08713686	BP-HZN-2179MDL08713696		Property, Plant and Equipment Leased Under Finance Leases
BP-HZN-2179MDL08713697	BP-HZN-2179MDL08713706		Available-For-Sale Financial Assets (Non-Current Assets)
BP-HZN-2179MDL08713707	BP-HZN-2179MDL08713708		Inventories
BP-HZN-2179MDL08713709	BP-HZN-2179MDL08713711		Group Credit Balances Due After One Year
BP-HZN-2179MDL08713712	BP-HZN-2179MDL08713716		Deficits of Pension and Other Post-Employment Benefit Plan
BP-HZN-2179MDL08713717	BP-HZN-2179MDL08713719		Insurance Funds and Provisions
BP-HZN-2179MDL08713720	BP-HZN-2179MDL08713723		Other Intangibles
BP-HZN-2179MDL08713724	BP-HZN-2179MDL08713727		Surpluses of Pension Plans
BP-HZN-2179MDL08713728	BP-HZN-2179MDL08713730		Assets Held For Sale
BP-HZN-2179MDL08713731	BP-HZN-2179MDL08713733		Share Capital
BP-HZN-2179MDL08713734	BP-HZN-2179MDL08713737		Deferred Income Tax
BP-HZN-2179MDL08713738	BP-HZN-2179MDL08713745		Trade and Other Payables, Including Finance Debt (Current Portion) and Provisions (Current Portion)
BP-HZN-2179MDL08713746	BP-HZN-2179MDL08713749		Non-Current Investments at Fair Value Through Profit or Loss

**Exhibit 4: R. Bruce Den Uyl Consideration List**

<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
BP-HZN-2179MDL08713750	BP-HZN-2179MDL08713751		Deferred Income Due Within One Year
BP-HZN-2179MDL08713752	BP-HZN-2179MDL08713754		Deferred Income Tax
BP-HZN-2179MDL08713755	BP-HZN-2179MDL08713760		Operating and Financial Exchange Losses (Gains)
BP-HZN-2179MDL08713761	BP-HZN-2179MDL08713762		Depreciation
BP-HZN-2179MDL08713763	BP-HZN-2179MDL08713766		Explanation of the Account Code List
BP-HZN-2179MDL08713767	BP-HZN-2179MDL08713771		Other Operating Expenditure
BP-HZN-2179MDL08713772	BP-HZN-2179MDL08713776		Other Interest and Similar Income
BP-HZN-2179MDL08713777	BP-HZN-2179MDL08713777		Income Statement Codes
BP-HZN-2179MDL08713778	BP-HZN-2179MDL08713779		Changes In Fair Value of Biological Assets
BP-HZN-2179MDL08713780	BP-HZN-2179MDL08713781		Amounts Provided Against Exploration Expenditure
BP-HZN-2179MDL08713782	BP-HZN-2179MDL08713783		Impairment
BP-HZN-2179MDL08713784	BP-HZN-2179MDL08713786		Other Operating Revenue
BP-HZN-2179MDL08713787	BP-HZN-2179MDL08713798		Sales Revenue
BP-HZN-2179MDL08713799	BP-HZN-2179MDL08713801		Current Income Tax
BP-HZN-2179MDL08713802	BP-HZN-2179MDL08713803		Other Income
BP-HZN-2179MDL08713804	BP-HZN-2179MDL08713807		Production
BP-HZN-2179MDL08713808	BP-HZN-2179MDL08713809		Group Contra Account
BP-HZN-2179MDL08713810	BP-HZN-2179MDL08713818		Gains and Losses On Sales of Businesses and Fixed Assets
BP-HZN-2179MDL08713819	BP-HZN-2179MDL08713820		Production Taxes
BP-HZN-2179MDL08713821	BP-HZN-2179MDL08713824		Income From Equity-Accounted Entities
BP-HZN-2179MDL08713825	BP-HZN-2179MDL08713826		Distribution and Marketing
BP-HZN-2179MDL08713827	BP-HZN-2179MDL08713828		Other Government Take
BP-HZN-2179MDL08713829	BP-HZN-2179MDL08713830		Unrealised Group Profits in Inventory (UPII)
BP-HZN-2179MDL08713831	BP-HZN-2179MDL08713833		Corporate Overheads
BP-HZN-2179MDL08713834	BP-HZN-2179MDL08713835		Gains and Losses on Embedded Derivatives
BP-HZN-2179MDL08713836	BP-HZN-2179MDL08713837		Income From Investments Held as Non-Current Assets
BP-HZN-2179MDL08713838	BP-HZN-2179MDL08713848		Inventory Movements and Purchases
BP-HZN-2179MDL08713849	BP-HZN-2179MDL08713856		Exhibit 24A: BP Corporation North America Inc. Guarantee
BP-HZN-2179MDL08713857	BP-HZN-2179MDL08713864		Exhibit 17: BP Corporation North America Inc. Guarantee
BP-HZN-2179MDL08713865	BP-HZN-2179MDL08713873		Exhibit 24B: BP P.L.C. Back-Up Guarantee
BP-HZN-2179MDL08713874	BP-HZN-2179MDL08713882		Exhibit 18: BP P.L.C. Back-Up Guarantee
BP-HZN-2179MDL08713883	BP-HZN-2179MDL08713884		BP Corporation North America Inc., Special Board of Directors Meeting - Telephonic Meeting
BP-HZN-2179MDL08713885	BP-HZN-2179MDL08713887		BP Corporation North America Inc., Special Board of Directors Meeting - Conference Room 15.132, Westlake 1, Houston, Texas
BP-HZN-2179MDL08713888	BP-HZN-2179MDL08713889		BP Corporation North America Inc., Special Board of Directors Meeting - Conference Room 2001, Westlake 4, Houston, Texas
BP-HZN-2179MDL08713890	BP-HZN-2179MDL08713891		BP Corporation North America Inc., Special Board of Directors Meeting - Conference Room 2001, Westlake 4, Houston, Texas

**Exhibit 4: R. Bruce Den Uyl Consideration List**

<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
BP-HZN-2179MDL08713892	BP-HZN-2179MDL08713894		BP Corporation North America Inc., Special Board of Directors Meeting - Telephonic Meeting
BP-HZN-2179MDL08712895	BP-HZN-2179MDL08713897		BP Corporation North America Inc., Special Board of Directors Meeting - Telephonic Meeting
BP-HZN-2179MDL08713898	BP-HZN-2179MDL08713900		BP Corporation North America Inc., Special Board of Directors Meeting - Telephonic Meeting
BP-HZN-2179MDL08713901	BP-HZN-2179MDL08713901		BP Corporation North America Inc., Special Board of Directors Meeting - Telephonic Meeting
BP-HZN-2179MDL08713902	BP-HZN-2179MDL08713903		BP Corporation North America Inc., Special Board of Directors Meeting - Telephonic Meeting
BP-HZN-2179MDL08713904	BP-HZN-2179MDL08713906		BP Corporation North America Inc., Special Board of Directors Meeting - Telephonic Meeting
BP-HZN-2179MDL08713907	BP-HZN-2179MDL08713907		BP Corporation North America Inc., Special Board of Directors Meeting - Telephonic Meeting
BP-HZN-2179MDL08713908	BP-HZN-2179MDL08713913		Unanimous Written Consent in Lieu of Annual Meeting of the Stockholders of BP Exploration and Production Inc
BP-HZN-2179MDL08713914	BP-HZN-2179MDL08713916		BP Exploration and Production Inc., Special Board of Directors Meeting - Telephonic Meeting
BP-HZN-2179MDL08713917	BP-HZN-2179MDL08713923		Unanimous Written Consent in Lieu of Meeting of the Board of Directors of BP Exploration and Production Inc
BP-HZN-2179MDL08713924	BP-HZN-2179MDL08713926		BP Exploration and Production Inc., Special Board of Directors Meeting - Conference Room 2001, Westlake 4, Houston, Texas
BP-HZN-2179MDL08713927	BP-HZN-2179MDL08713929		BP Exploration and Production Inc., Special Board of Directors Meeting - Conference Room 2001, Westlake 4, Houston, Texas
BP-HZN-2179MDL08713930	BP-HZN-2179MDL08713931		BP Exploration and Production Inc., Special Board of Directors Meeting - Telephonic Meeting
BP-HZN-2179MDL08713932	BP-HZN-2179MDL08713934		BP Exploration and Production Inc., Monthly Board of Directors Meeting - Conference Room 2001, Westlake 4, Houston, Texas
BP-HZN-2179MDL08713935	BP-HZN-2179MDL08713941		Unanimous Written Consent in Lieu of Meeting of the Board of Directors of BP Exploration and Production Inc
BP-HZN-2179MDL08713942	BP-HZN-2179MDL08713944		Unanimous Written Consent in Lieu of Annual Meeting of the Stockholders of BP Exploration and Production Inc
BP-HZN-2179MDL08713945	BP-HZN-2179MDL08713948		BP Exploration and Production Inc., Quarterly Board of Directors Meeting - Conference Room 25.122, Westlake 1, Houston, Texas
BP-HZN-2179MDL08713949	BP-HZN-2179MDL08713952		Unanimous Written Consent in Lieu of a Meeting of the Stockholders of BP Exploration and Production Inc
BP-HZN-2179MDL08713953	BP-HZN-2179MDL08713955		BP Exploration and Production Inc., Quarterly Board of Directors Meeting - Conference Room 2001, Westlake 4, Houston, Texas

**Exhibit 4: R. Bruce Den Uyl Consideration List**

<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
BP-HZN-2179MDL08713956	BP-HZN-2179MDL08713958		BP Exploration and Production Inc., Special Board of Directors Meeting - Telephonic Meeting
BP-HZN-2179MDL08713959	BP-HZN-2179MDL08713961		BP Exploration and Production Inc., Special Board of Directors Meeting - Conference Room 2001 (Board Room), Westlake 4, Houston, Texas
BP-HZN-2179MDL08713962	BP-HZN-2179MDL08713963		BP Exploration and Production Inc., Telephonic Board of Directors Meeting
BP-HZN-2179MDL08713964	BP-HZN-2179MDL08713967		BP Exploration and Production Inc., Quarterly Board of Directors Meeting - Conference Room 2001, Westlake 4, Houston, Texas
BP-HZN-2179MDL08713968	BP-HZN-2179MDL08713974		Unanimous Written Consent in Lieu of Meeting of the Board of Directors of BP Exploration and Production Inc
BP-HZN-2179MDL08713975	BP-HZN-2179MDL08713976		BP Exploration and Production Inc., Monthly Board of Directors Meeting - Conference Room 25.122, Westlake 1, Houston, Texas
BP-HZN-2179MDL08713977	BP-HZN-2179MDL08713979		BP Exploration and Production Inc., Monthly Board of Directors Meeting - Conference Room 15.128, Westlake 1, Houston, Texas
BP-HZN-2179MDL08713980	BP-HZN-2179MDL08713981		BP Exploration and Production Inc., Monthly Board of Directors Meeting - Conference Room 2001, Westlake 4, Houston, Texas
BP-HZN-2179MDL08713982	BP-HZN-2179MDL08713985		BP Exploration and Production Inc., Monthly Board of Directors Meeting - Conference Room 25.122, Westlake 1, Houston, Texas
BP-HZN-2179MDL08713986	BP-HZN-2179MDL08713992		Unanimous Written Consent in Lieu of Meeting of the Board of Directors of BP Exploration and Production Inc
BP-HZN-2179MDL08713993	BP-HZN-2179MDL08713994		BP Exploration and Production Inc., Special Board of Directors Meeting - Conference Room 2001, Westlake 4, Houston, Texas
BP-HZN-2179MDL08713995	BP-HZN-2179MDL08714001		Unanimous Written Consent in Lieu of Meeting of the Board of Directors of BP Exploration and Production Inc
BP-HZN-2179MDL08714002	BP-HZN-2179MDL08714006		BP Exploration and Production Inc., Board of Directors Meeting - Conference Room 2001 (Board Room), Westlake 4, Houston, Texas
BP-HZN-2179MDL08714007	BP-HZN-2179MDL08714008		BP Exploration and Production Inc., Special Board of Directors Meeting - Telephonic Meeting
BP-HZN-2179MDL08714009	BP-HZN-2179MDL08714011		BP Exploration and Production Inc., Quarterly Board of Directors Meeting - Conference Room 25.122, Westlake 1, Houston, Texas
BP-HZN-2179MDL08714012	BP-HZN-2179MDL08714013		BP Exploration and Production Inc., Monthly Board of Directors Meeting - Conference Room 2001, Westlake 4, Houston, Texas
BP-HZN-2179MDL08714014	BP-HZN-2179MDL08714016		BP Exploration and Production Inc., Monthly Board of Directors Meeting - Conference Room 2001, Westlake 4, Houston, Texas
BP-HZN-2179MDL08714017	BP-HZN-2179MDL08714019		BP Exploration and Production Inc., Board of Directors Meeting - Conference Room 2001 (Board Room), Westlake 4, Houston, Texas
BP-HZN-2179MDL08714020	BP-HZN-2179MDL08714021		BP Exploration and Production Inc., Monthly Board of Directors Meeting - Conference Room 25.122, Westlake 1, Houston, Texas

**Exhibit 4: R. Bruce Den Uyl Consideration List**

<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
BP-HZN-2179MDL08714022	BP-HZN-2179MDL08714023		BP Exploration and Production Inc., Special Board of Directors Meeting - Conference Room 2001 (Board Room), Westlake 4, Houston, Texas
BP-HZN-2179MDL08714024	BP-HZN-2179MDL08714025		BP Exploration and Production Inc., Monthly Board of Directors Meeting - Conference Room 2001, Westlake 4, Houston, Texas
BP-HZN-2179MDL08714026	BP-HZN-2179MDL08714028		BP Exploration and Production Inc., Monthly Board of Directors Meeting - Conference Room 2001, Westlake 4, Houston, Texas
BP-HZN-2179MDL08714029	BP-HZN-2179MDL08714030		BP Exploration and Production Inc., Special Board of Directors Meeting - Conference Room 2001 (Board Room), Westlake 4, Houston, Texas
BP-HZN-2179MDL08714031	BP-HZN-2179MDL08714037		Unanimous Written Consent in Lieu of Meeting of the Board of Directors of BP Exploration and Production Inc
BP-HZN-2179MDL08714038	BP-HZN-2179MDL08714039		BP Exploration and Production Inc., Special Board of Directors Meeting - Telephonic Meeting
BP-HZN-2179MDL08714040	BP-HZN-2179MDL08714042		Unanimous Written Consent in Lieu of Annual Meeting of the Stockholders of BP Exploration and Production Inc
BP-HZN-2179MDL08714043	BP-HZN-2179MDL08714044		BP Exploration and Production Inc., Special Board of Directors Meeting - Conference Room 15.156, Westlake 1, Houston, Texas
BP-HZN-2179MDL08714045	BP-HZN-2179MDL08714049		BP Exploration and Production Inc., Board of Directors Meeting - Conference Room 2001 (Board Room), Westlake 4, Houston, Texas
BP-HZN-2179MDL08714050	BP-HZN-2179MDL08714054		BP Exploration and Production Inc., Special Board of Directors Meeting - Telephonic Meeting
BP-HZN-2179MDL08714055	BP-HZN-2179MDL08714056		BP Exploration and Production Inc., Special Board of Directors Meeting - Telephonic Meeting
BP-HZN-2179MDL08714057	BP-HZN-2179MDL08714059		BP Exploration and Production Inc., Board of Directors Meeting - Conference Room 2001 (Board Room), Westlake 4, Houston, Texas
BP-HZN-2179MDL08714060	BP-HZN-2179MDL08714062		BP Exploration and Production Inc., Special Board of Directors Meeting - Conference Room 15.132, Westlake 1, Houston, Texas
BP-HZN-2179MDL08714063	BP-HZN-2179MDL08714065		BP Exploration and Production Inc., Special Board of Directors Meeting - Telephonic Meeting
BP-HZN-2179MDL08714066	BP-HZN-2179MDL08714072		Unanimous Written Consent in Lieu of Meeting of the Board of Directors of BP Exploration and Production Inc
BP-HZN-2179MDL08714073	BP-HZN-2179MDL08714074		BP Exploration and Production Inc., Special Board of Directors Meeting - Conference Room 2001, Westlake 4, Houston, Texas
BP-HZN-2179MDL08714075	BP-HZN-2179MDL08714077		BP Exploration and Production Inc., Monthly Board of Directors Meeting - Conference Room 25.122, Westlake 1, Houston, Texas
BP-HZN-2179MDL08714078	BP-HZN-2179MDL08714079		BP Exploration and Production Inc., Quarterly Board of Directors Meeting - Conference Room 1148, Westlake 4, Houston, Texas

**Exhibit 4: R. Bruce Den Uyl Consideration List**

<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
BP-HZN-2179MDL08714080	BP-HZN-2179MDL08714082		BP Exploration and Production Inc., Special Board of Directors Meeting - Conference Room 15.128, Westlake 1, Houston, Texas
BP-HZN-2179MDL08714083	BP-HZN-2179MDL08714089		Unanimous Written Consent in Lieu of Meeting of the Board of Directors of BP Exploration and Production Inc
BP-HZN-2179MDL08714090	BP-HZN-2179MDL08714092		BP Exploration and Production Inc., Special Board of Directors Meeting - Telephonic Meeting
BP-HZN-2179MDL08714093	BP-HZN-2179MDL08714096		BP Exploration and Production Inc., Monthly Board of Directors Meeting - Conference Room 2001, Westlake 4, Houston, Texas
BP-HZN-2179MDL08714097	BP-HZN-2179MDL08714098		BP Exploration and Production Inc., Special Board of Directors Meeting - Telephonic Meeting
BP-HZN-2179MDL08714099	BP-HZN-2179MDL08714101		BP Exploration and Production Inc., Special Board of Directors Meeting - Telephonic Meeting
BP-HZN-2179MDL08714102	BP-HZN-2179MDL08714102		BP Exploration and Production Inc., Special Board of Directors Meeting - Telephonic Meeting
BP-HZN-2179MDL08714103	BP-HZN-2179MDL08714110		BP Exploration and Production Inc., Quarterly Board of Directors Meeting - Conference Room 2001, Westlake 4, Houston, Texas
BP-HZN-2179MDL08714111	BP-HZN-2179MDL08714117		Unanimous Written Consent in Lieu of Meeting of the Board of Directors of BP Exploration and Production Inc
BP-HZN-2179MDL08714118	BP-HZN-2179MDL08714132		BP Exploration and Production Inc., Monthly Board of Directors Meeting - Conference Room 1148, Westlake 4, Houston, Texas
BP-HZN-2179MDL08714133	BP-HZN-2179MDL08714135		BP Exploration and Production Inc., Quarterly Board of Directors Meeting - Conference Room 2001, Westlake 4, Houston, Texas
BP-HZN-2179MDL08714136	BP-HZN-2179MDL08714138		BP Exploration and Production Inc., Quarterly Board of Directors Meeting - Conference Room 2001, Westlake 4, Houston, Texas
BP-HZN-2179MDL08714139	BP-HZN-2179MDL08714140		BP Exploration and Production Inc., Special Board of Directors Meeting - Conference Room 2001 (Board Room), Westlake 4, Houston, Texas
BP-HZN-2179MDL08714141	BP-HZN-2179MDL08714142		BP Exploration and Production Inc., Special Board of Directors Meeting - Conference Room 2001, Westlake 4, Houston, Texas
BP-HZN-2179MDL08714143	BP-HZN-2179MDL08714146		Brian Gilvary: Capital Injection from BP America Production Company Inc. to BP Exploration and Production Inc.
BP-HZN-2179MDL08714147	BP-HZN-2179MDL08714153		Brian Gilvary: Intercompany Balances of BP Exploration and Production Inc.
BP-HZN-2179MDL08714154	BP-HZN-2179MDL08714154		Funding and Liquidity of BP Exploration and Production Inc.
BP-HZN-2179MDL08714155	BP-HZN-2179MDL08714155		Draft Accounting Entries
BP-HZN-2179MDL08714156	BP-HZN-2179MDL08714156		Financial Risk Indicative Ratios
BP-HZN-2179MDL08714157	BP-HZN-2179MDL08714157		Business Risk/Financial Risk
BP-HZN-2179MDL08714158	BP-HZN-2179MDL08714158		Support on Legal Entity Structure Changes and Transactions Involving Funding to BP Subsidiaries

Exhibit 4: R. Bruce Den Uyl Consideration List

Beg Bates	End Bates	Exhibit Number	Document Title / Description
BP-HZN-2179MDL08714159	BP-HZN-2179MDL08714159		GRM Trial Balance
BP-HZN-2179MDL08714160	BP-HZN-2179MDL08714360		Annual Report on Form 20-F
BP-HZN-2179MDL08714361	BP-HZN-2179MDL08714393		BP p.l.c. Group Results - First Quarter 2014
BP-HZN-2179MDL08714394	BP-HZN-2179MDL08714394		Tot EEs for 2009 - 2014
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - Transocean reported to have settled with DoJ for 1.4bn on Macondo
N/A	N/A		BP.L (Citi) BP (BP.L) Model Update
N/A	N/A		BP.L (Investec Bank) Sector Report Front Section Only - Top picks FTSE 100
N/A	N/A		0798059 (Raymond James) Integrated Majors Keeping Eni and Repsol at Outperform
N/A	N/A		BP.L (Oddo Securiti) BP BP - 8 Jan 2013
N/A	N/A		BP.L (Oddo Securiti) BP BP - 8 janvier 2013
N/A	N/A		BP.N (Citi) ADR -- BP Model Update
N/A	N/A		BP.L (UBS Equities) BP Updating forecasts for Rosneft transaction 2013
N/A	N/A		BP.L (Goldman Sachs) BP plc (BP.L) Data Update Minor estimate changes ahead of 4Q reporting
N/A	N/A		0798059 (Raymond James) BP Q4 preview (due on 5 February)
N/A	N/A		BP.L (Goldman Sachs) BP plc (BP.L) Data Update Minor change to estimates
N/A	N/A		0798059 (Raymond James) BP Security incident in Algeria
N/A	N/A		BP.L (Credit Suisse) PFC.L Petrofac - Algerian exposure
N/A	N/A		BP.L (Thomson Reute) BP.L - Event Transcript of BP PLC conference call
N/A	N/A		BP.L (Credit Suisse) Credit Suisse Transports Entering a New Era in Crude
N/A	N/A		BP.L (Credit Suisse) Asian Daily India - Reliance Industries. Maintain OUTPERFORM
N/A	N/A		BG.L (Credit Suisse) European Integrated Oils - 4Q12 Results Preview
N/A	N/A		BP.L (Deutsche Bank) European Oils Daily The DB Daily Oily Rag
N/A	N/A		BP.L (Oddo Securiti) BP BP - 22 Jan 2013
N/A	N/A		BP.L (Oddo Securiti) BP BP - 22 janvier 2013
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - Leaving less upside on the table
N/A	N/A		BP.L (Deutsche Bank) European Oils Daily The DB Daily Oily Rag
N/A	N/A		BP.L (Santander GBM) Santander GBM BP First Look at Rosneft Modelling
N/A	N/A		BP.L (Phoenix Partn) BP Plc - 4Q 12 PREVIEW – ADJUSTING ESTIMATES ON LOWER
N/A	N/A		BP.L (Societe Gener) BP - 12m target upgrade - Reducing EPS for Rosneft deal

Exhibit 4: R. Bruce Den Uyl Consideration List

Beg Bates	End Bates	Exhibit Number	Document Title / Description
N/A	N/A		BP.L (Morgan Stanle) BP plc Light at the (Distant) End of the Tunnel
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP - Confirms US Court acceptance of 4bn
N/A	N/A		BP.L (Jefferies C) BP plc BP LN HOLD Will the Fat Lady Finally Sing
N/A	N/A		BP.L (Oriel Securit) BP plc - A busy 1H13 may see no dividend increase
N/A	N/A		BP.L (Day by Day) Analyse court terme - BP PLC Proche d'une zone de resistance
N/A	N/A		BP.L (Day by Day) Short term view - BP PLC Close to a resistance area
N/A	N/A		BP.L (Deutsche Bank) BP Q4 2012 results preview
N/A	N/A		0798059 (Raymond James) BP Q4 release lots of moving parts
N/A	N/A		BP.=GB (Liberum) LIBERUM COMMENT BP - Q4 expectations too pessimistic
N/A	N/A		BP.L (Barclays) BP Tax benefits
N/A	N/A		BP.L (Canaccord Gen) 4Q first look underlying figures in line -- reiterate BUY, target 500p
N/A	N/A		BP.L (Citi) ADR -- BP (BP) Alert Low Tax Charge Boosts 4Q; Now a Countdown to Trial
N/A	N/A		BP.L (Citi) Alert BP (BP.L) - Low Tax Charge Boosts 4Q; Now a Countdown to Trial
N/A	N/A		BP.L (Citi) BP (BP.L) Model Update
N/A	N/A		BP.L (Deutsche Bank) BP Progressing
N/A	N/A		BP.L (Goldman Sachs) BP plc (BP.L) Higher non-cash charges bring down 2013 earnings; Neutral
N/A	N/A		BP.L (Investec Bank) BP.L - Low quality beat
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP - 4Q12 results beat consensus, but due
N/A	N/A		BP.L (UBS Equities) First Read BP 4Q12 results Beat on lower tax rate (Buy) Rigby
N/A	N/A		BP=US (Oppenheimer) First Look Earnings Above Consensus
N/A	N/A		BP (Jefferies C) BP plc BP LN HOLD 4Q12 Results - Heading for Trial
N/A	N/A		BP.=GB (Liberum) LIBERUM RESEARCH BP - Few changes after Q4 update
N/A	N/A		BP.L (Barclays) BP No shortcuts
N/A	N/A		BP.L (BofA Merrill) BP plc Confidence growing in shareholder distributions; Buy
N/A	N/A		BP.L (Credit Suisse) BP.L BP - Uninspiring results and lack of momentum
N/A	N/A		BP.L (Macquarie Res) BP (Outperform) - Next steps
N/A	N/A		BP.L (Natixis) BP - Target gearing to be raised from 10 20 to 20 30
N/A	N/A		BP.L (Natixis) BP - Un gearing cible à relever de 10 20 a 20 30



Exhibit 4: R. Bruce Den Uyl Consideration List

Beg Bates	End Bates	Exhibit Number	Document Title / Description
N/A	N/A		BP.L (Nomura) BP - Trade-off between earnings and event risk
N/A	N/A		BP.L (Raymond James) BP Just 20 days before the trial
N/A	N/A		BP.L (Societe Gener) BP - Full-year results - Differentiated portfolio but 2
N/A	N/A		BP.L (Thomson Reute) BP.L - Event Transcript of BP PLC conference call
N/A	N/A		BP.L (UBS Equities) BP 4Q12 results Beat on low tax; progress as expected (Buy) Rigby
N/A	N/A		BP.N (Citi) ADR -- BP Model Update
N/A	N/A		BP.=GB (Charles Stanl) BP (Accumulate)
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP signs 4.4mtpa Tolling Agreement with Freeport LNG
N/A	N/A		BP.L (Credit Suisse) FTI Relief at Last
N/A	N/A		BP=US (Oppenheimer) Oil-Focused Growth Should Boost Valuation
N/A	N/A		BP.L (BofA Merrill ) BP plc On the road with BP Margins and cash flows are growing
N/A	N/A		BP.N (Trefis) BP Switches Partners In Russia Through Sale of Stake In TNK-BP To Rosneft
N/A	N/A		BG.L (Goldman Sachs) Europe Energy Oil - Integrated 4Q12 takeaways Poor
N/A	N/A		BP.L (Raymond James) BP Let's get ready to rumble (could last a few rounds)
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP - Key Points from Conference Call on US Litigation process
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP releases statement before scheduled trial next week
N/A	N/A		BP.L (Day by Day) Analyse moyen terme - BP PLC Les stochastiques ne son
N/A	N/A		BP.L (Day by Day) Medium term view - BP PLC The Stochastics are not oversold
N/A	N/A		BP.L (Societe Gener) BP PLC - Analyst meeting - Deepwater Horizon Trial
N/A	N/A		BP.L (UBS Equities) BP See you in court. BP updates ahead of trial date. (Buy) Rigby
N/A	N/A		BP.L (Oddo Securiti) BP BP - 21 Feb 2013
N/A	N/A		BP.L (Oddo Securiti) BP BP - 21 février 2013
N/A	N/A		BP.N (Height Analyt) Height Energy - BP Trial Starts Today, Unless Last Min
N/A	N/A		BP.L (Raymond James) Yes, we're still bearish on oil prices
N/A	N/A		BP.L (Day by Day) Analyse court terme - BP PLC Zone de consolidation floue

Exhibit 4: R. Bruce Den Uyl Consideration List

Beg Bates	End Bates	Exhibit Number	Document Title / Description
N/A	N/A		BP.L (Day by Day) Short term view - BP PLC Unclear consolidation area
N/A	N/A		BP.L (Barclays) BP Annual Report highlights weak operational momentum
N/A	N/A		BP.L (Societe Gener) BP PLC - Corporate news - Macondo economic claims may
N/A	N/A		BP.=GB (Canaccord Gen) 2012 organic reserve replacement only 6 -- reiterate HOLD, target 500p
N/A	N/A		BP.L (Deutsche Bank) BP Whiting Funding the dividend and rebalancing BP's cash cycle
N/A	N/A		BP.N (Trefis) Why BP's Investors Should Cheer TNK-BP's Sale
N/A	N/A		BLVN.L (Deutsche Bank) DB Oily Rag BP, Bowleven, Anadarko, Cobalt
N/A	N/A		BP.L (DBRS) DBRS Comments on Completion of BP's Sale of Stake in TNK-BP
N/A	N/A		BP.L (Deutsche Bank) BP Alert Rosneft completes; Alaska to cut taxes; UAE extension
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag BP, Reliance, Premier, Shell, Total
N/A	N/A		BP.L (UBS Equities) First Read BP Rosneft closes TNK-BP acquisition (Buy) Rigby
N/A	N/A		BP=US (S P Capital I) BP p.l.c. ADS
N/A	N/A		BP.=GB (Canaccord Gen) 8bn buyback to follow Rosneft deal closure -- reiterate HOLD, target 500p
N/A	N/A		BP.L (Barclays) BP Buyback programme offsets TNK dilution
N/A	N/A		BP.L (BofA Merrill ) BP plc Buyback getting closer as Rosneft deal completes
N/A	N/A		BP.L (Raymond James) BP Completion of TNK-BP sale and Rosneft purchase
N/A	N/A		BP.L (UBS Equities) BP BP closes TNK; opens a new Russian chapter (Buy) Rigby
N/A	N/A		BP.L (UBS Equities) First Read BP BP buyback exceeds our expectation (Buy) Rigby
N/A	N/A		BP.L (Santander GBM) Santander GBM BP Buyback Positive
N/A	N/A		BP.N (Height Analyt) Height Special Sit - BP Trial The Blame Game, Contrac
N/A	N/A		BP.=GB (VSA Capital L) VSA Daily Flow Test, 22 03 13
N/A	N/A		BP.L (Day by Day) Analyse court terme - BP PLC Le break away gap ouvert
N/A	N/A		BP.L (Day by Day) Short term view - BP PLC The break away gap reinforces the trend

Exhibit 4: R. Bruce Den Uyl Consideration List

Beg Bates	End Bates	Exhibit Number	Document Title / Description
N/A	N/A		BP.L (Deutsche Bank) BP Overlooked and underappreciated - cash flow growth in BP's upstream
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag BP, Integrateds Q1 preview
N/A	N/A		BP.L (Oddo Securiti) BP BP - 3 Apr 2013
N/A	N/A		BP.L (Oddo Securiti) BP BP - 3 avril 2013
N/A	N/A		BP.L (UBS Equities) First Read BP BP could put wind power business up for sale (Buy) Rigby
N/A	N/A		BP.L (Goldman Sachs) BP plc (BP.L) Data Update Minor estimate changes ahead of 1Q reporting
N/A	N/A		BP.L (Barclays) BP 1Q 13 mark to market - divestments act as a drag
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. Shareholder Buyback Programme
N/A	N/A		BP.L (Credit Suisse) Asian Daily India - Reliance Industries. Maintain OUTF
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP - Atlantis and Mad Dog production down 35 in 1Q (BHP Data)
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag BP (=), Tullow (-)
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP - Atlantis and Mad Dog production - Correction
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP - Mad Dog Phase 2
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. BP announces delay to Mad Dog 2 project
N/A	N/A		BP.L (UBS Equities) First Read BP Mad Dog 2 - tail between its legs (Buy) Rigby
N/A	N/A		BP.L (BofA Merrill ) BP plc Confident message from Rosneft provides comfort
N/A	N/A		BP.L (Raymond James) BP Q1 2013 preview
N/A	N/A		BP.L (UBS Equities) BP Rosneft investor day sets a path for growth (Buy) Rigby
N/A	N/A		BP.L (Societe Gener) BP PLC - Quarterly results prev. - Q1 results due Tuesd
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP - 1Q13 Preview (Tuesday 30th April)
N/A	N/A		BP.=GB (Canaccord Gen) Strong q q improvement in 1Q results -- reiterate HOLD, target 500p
N/A	N/A		BP.=GB (Liberum) LIBERUM BP - Good Q1 results
N/A	N/A		BP.L (Barclays) BP A question of sustainability
N/A	N/A		BP.L (Charles Stanl) Croesus - BP (Accumulate)
N/A	N/A		BP.L (Citi) ADR -- BP (BP) Alert Cost-Phasing Trading Drive Strong 1Q13
N/A	N/A		BP.L (Citi) Alert BP (BP.L) - Cost-Phasing Trading Drive Strong 1Q13

Exhibit 4: R. Bruce Den Uyl Consideration List

Beg Bates	End Bates	Exhibit Number	Document Title / Description
N/A	N/A		BP.L (Citi) BP (BP.L) Updating numbers post-1Q13 results
N/A	N/A		BP.L (Day by Day) Analyse court terme - BP PLC Le gap de continuation
N/A	N/A		BP.L (Day by Day) Short term view - BP PLC The measuring gap, open, reinforces the trend
N/A	N/A		BP.L (Deutsche Bank) BP A glimpse of what's to come
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag BP (+), Genel (+), Oxy (+)
N/A	N/A		BP.L (Goldman Sachs) BP plc (BP.L) All stars aligned for BP in 1Q; maintain Neutral rating
N/A	N/A		BP.L (Investec Bank) BP.L - Q1 results comment – a 'cost-lite' quarter
N/A	N/A		BP.L (Nomura) BP (BP LN, Neutral) - Ability to repeat Q1 beat will be key
N/A	N/A		BP.L (Raymond James) BP Strong results but boosted by trading activities
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP 1Q13 - Very positive set of results
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - Reiterating Targets and our estimates despite 1Q beat
N/A	N/A		BP.L (UBS Equities) First Read BP 1Q13 Strong beat across the board (Buy) Rigby
N/A	N/A		BP.L (VSA Capital L) VSA Daily Flow Test, 07 12 12 - BP investor day review
N/A	N/A		BP=US (Oppenheimer) First Look Earnings Above Estimates; Strong Results Improve Outlook
N/A	N/A		BP.L (Barclays) BP A question of sustainability
N/A	N/A		BP.L (BofA Merrill) BP plc Let the Margin Revolution Commence!
N/A	N/A		BP.L (Citi) ADR -- BP (BP) Alert Cost-Phasing Trading Drive Strong 1Q13
N/A	N/A		BP.L (Credit Suisse) BP.L BP - One quarter doesn't make a recovery
N/A	N/A		BP.L (Investec Bank) BP.L - The picture may be starting to clear
N/A	N/A		BP.L (Nomura) BP - Consistency required
N/A	N/A		BP.L (Societe Gener) BP PLC - Quarterly results - Q1 exceptional beat of 28
N/A	N/A		BP.L (Thomson Reute) BP.L - Event Transcript of BP PLC conference call, Apr
N/A	N/A		BP.L (UBS Equities) BP 1Q13 1 for 1 in terms of progress (Buy) Rigby
N/A	N/A		BP.N (Citi) ADR -- BP Updating numbers post-1Q13 results
N/A	N/A		BP.L (Natixis) BP - Des incertitudes US, toujours
N/A	N/A		BP.L (Natixis) BP - Uncertainty still hanging over USA
N/A	N/A		BP.L (Raymond James) BP Q1 wrap-up, small changes to estimates
N/A	N/A		BP.L (Morgan Stanle) Video BP and Shell Showcase FCF Potential; Sign of Things to Come

Exhibit 4: R. Bruce Den Uyl Consideration List

Beg Bates	End Bates	Exhibit Number	Document Title / Description
N/A	N/A		BP.L (Credit Suisse) Asian Daily India - Reliance Industries. Maintain OUTPERFORM
N/A	N/A		BP.L (Oddo Securiti) BP BP - 7 mai 2013
N/A	N/A		BP.L (Oddo Securiti) BP BP - 7 May 2013
N/A	N/A		BP=US (Oppenheimer) Strategy Implementation On Track; Oil Spill Resolution
N/A	N/A		BP.L (Santander GBM) Santander GBM BP Better Performance Offset by Oil Reset
N/A	N/A		BP=US (S P Capital I) BP p.l.c. ADS
N/A	N/A		BP.N (Trefis) BP Revised To 47 Brighter Production Outlook Outweigh
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP - Significant gas + condensate discover
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag OMV (=), BP (+)
N/A	N/A		BP.L (Day by Day) Analyse court terme - BP PLC L'objectif est atteint
N/A	N/A		BP.L (Day by Day) Short term view - BP PLC The target has been reached
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP - India's Oil Minister looking to negotiate LNG imports
N/A	N/A		BP.L (Natixis) BP - BP Feedback from the SRI Fieldtrip in Houston
N/A	N/A		BP.L (Natixis) SRI - BP Feedback from the SRI Fieldtrip in Houston
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag Mozambique (=), BP (=)
N/A	N/A		BP.N (Trefis) BP's Downside Risk From Climbing Oil Spill Expenses
N/A	N/A		BP.L (Day by Day) Analyse court terme - BP PLC L'objectif est atteint
N/A	N/A		BP.L (Day by Day) Short term view - BP PLC The target has been reached
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag BP India (+), European Gas (+)
N/A	N/A		BP.L (Oddo Securiti) BP BP - 28 juin 2013
N/A	N/A		BP.L (Oddo Securiti) BP BP - 28 June 2013
N/A	N/A		BP.L (Raymond James) BP.L BP's net oil spill estimates could be 40 below Government's
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP - India Gas Price doubles from 2014
N/A	N/A		BP.L (UBS Equities) BP "Shakedown" showdown (Buy) Rigby
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag BP (-), Seadrill (=)
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - What if BP appeal on Macondo is denied
N/A	N/A		BP.N (Trefis) With Refinery Upgrade BP Gains From Cheaper Canadian Oil
N/A	N/A		BP.L (Day by Day) Analyse moyen terme - BP PLC La résistance est proche

Exhibit 4: R. Bruce Den Uyl Consideration List

Beg Bates	End Bates	Exhibit Number	Document Title / Description
N/A	N/A		BP.L (Day by Day) Medium term view - BP PLC The resistance is close
N/A	N/A		BP.L (DBRS) DBRS Confirms BP p.l.c. at "A", Stable Trend
N/A	N/A		BG.L (Credit Suisse) European Integrated Oils - 2Q13 earnings forecasts; macro changes
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag BP - Heavy GOM Maintenance (-), Repsol
N/A	N/A		BP.L (Credit Suisse) Asian Daily India - Reliance Industries. Maintain OUPP
N/A	N/A		BP.L (Raymond James) BP.L Q2 preview (30 July)
N/A	N/A		BP.N (Trefis) BP Earnings Preview Upstream Production in Focus
N/A	N/A		BP.=GB (Liberum) LIBERUM BP - Q2 results – not as bad as they look
N/A	N/A		BP.=GB (VTB Capital) VTB Capital BP - 2Q13; missed estimate, cutting forecast
N/A	N/A		BP.L (Barclays) BP 2Q marred by one-offs and highlights uncertainty
N/A	N/A		BP.L (BofA Merrill) BP plc BP 2Q13 first take FX losses hit solid operations
N/A	N/A		BP.L (Charles Stanl) Croesus - BP (Accumulate)
N/A	N/A		BP.L (Citi) BP (BP.L) Results 2014 Targets Back-End Loaded; Macondo Overhang
N/A	N/A		BP.L (Credit Suisse) BP.L BP - Earnings volatility may warrant a discount
N/A	N/A		BP.L (Day by Day) Analyse court terme - BP PLC Le support est testé
N/A	N/A		BP.L (Day by Day) Short term view - BP PLC The support is tested
N/A	N/A		BP.L (Deutsche Bank) BP In for the long haul
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag BP Q2s (-), Premier - Lacewing Discovery (+)
N/A	N/A		BP.L (Goldman Sachs) BP plc (BP.L) Weak 2Q results due to one-offs. GoM
N/A	N/A		BP.L (Investec Bank) Investec - BP (Hold) Q2 results – a messy quarter
N/A	N/A		BP.L (Macquarie Res) BP (Outperform) - Earnings nyet from Rosneft
N/A	N/A		BP.L (Morgan Stanle) BP plc Some interesting charts
N/A	N/A		BP.L (Raymond James) BP.L Broadly in line at operating level, but 20 below
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP plc - 2Q13 results
N/A	N/A		BP.L (UBS Equities) First Read BP 2Q13 big headline miss, but not so
N/A	N/A		BP=US (Oppenheimer) First Look Lower Upstream Depresses Earnings
N/A	N/A		BG.L (Nomura) BP - 2013 EPS down 4; multiple up with events
N/A	N/A		BP.L (Barclays) BP Rebuilding takes time

Exhibit 4: R. Bruce Den Uyl Consideration List

Beg Bates	End Bates	Exhibit Number	Document Title / Description
N/A	N/A		BP.L (BofA Merrill ) BP plc Provision risks rising, but cash flow outlook intact Buy
N/A	N/A		BP.L (Credit Suisse) EEP Going Flat on Distrib Outlook Thru 2014; Trimming
N/A	N/A		BP.L (Natixis) BP - A still-worrying legal situation
N/A	N/A		BP.L (Natixis) BP - Une situation juridique encore inquiétante
N/A	N/A		BP.L (Raymond James) BP.L Nothing broken at operating level, but Macondo
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - Touchstone Issues - obscuring underlying progress
N/A	N/A		BP.L (Societe Gener) BP PLC - Quarterly results - Q2 healthy operational mom
N/A	N/A		BP.L (UBS Equities) BP 2Q13 Disappointing but not disastrous (Buy) Rigby
N/A	N/A		BP.N (Citi) ADR -- BP Results 2014 Targets Back-End Loaded; Macondo Overhang
N/A	N/A		BP=US (S P Capital I) BP p.l.c. ADS
N/A	N/A		BP.N (Trefis) BP's Earnings Reflect Operating Strength But Spill Liab
N/A	N/A		BP.L (Ahorro Corpor) BP Plc - Highlights (6 August 2013)
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP - More noise around the India gas price increase
N/A	N/A		BP=US (Oppenheimer) The Fleecing of BP Continues
N/A	N/A		BP=US (S P Capital I) BP p.l.c. ADS
N/A	N/A		BP.L (Day by Day) Analyse moyen terme - BP PLC Consolidation volatile
N/A	N/A		BP.L (Day by Day) Medium term view - BP PLC Volatile consolidation
N/A	N/A		BP.L (Howard Weil I) BP plc - Company Update
N/A	N/A		BP.L (Oddo Securiti) BP BP - 14 août 2013
N/A	N/A		BP.L (Oddo Securiti) BP BP - 14 Aug 2013
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - Losing money on India Gas - new price form
N/A	N/A		BP.L (UBS Equities) BP Tracking the oil spill (Buy) Rigby
N/A	N/A		BP.L (Credit Suisse) North African Summer - Egypt, Libya and the companies
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag BP Reliance discovery (+), Premier (+)
N/A	N/A		BP.L (Howard Weil I) Morning Commentary - 8-23-13
N/A	N/A		BP.L (Oddo Securiti) BP BP - 23 août 2013
N/A	N/A		BP.L (Oddo Securiti) BP BP - 23 Aug 2013

Exhibit 4: R. Bruce Den Uyl Consideration List

Beg Bates	End Bates	Exhibit Number	Document Title / Description
N/A	N/A		BP.L (Day by Day) Analyse court terme - BP PLC Les stochastiques ont croisé en hausse
N/A	N/A		BP.L (Day by Day) Short term view - BP PLC The Stochastics are rising
N/A	N/A		BP.N (Trefis) BP's Oil Spill Cost Uncertainties Continue
N/A	N/A		BP.L (Thomson Reute) BP.L - Event Transcript of BP PLC conference call, Jul
N/A	N/A		BP.L (Santander GBM) Santander GBM BP - Acknowledging New Known Unknowns
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - Opportunity for improved terms in Iraq
N/A	N/A		BP.L (Barclays) Global Oil Benchmarks 2013
N/A	N/A		BP.N (Trefis) BP's Settlement Could Top 16 Billion Amid Failed Attem
N/A	N/A		BP.N (Trefis) BP Agrees To Develop A Disputed Field In Iraq
N/A	N/A		APC.N (Trefis) Weekly Oil Gas Notes BP, Anadarko and Chevron
N/A	N/A		BP.L (Societe Gener) BP PLC Rating reiterated
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag BP, Statoil, Total - Shah Deniz II GSAs
N/A	N/A		BP.L (Day by Day) Analyse moyen terme - BP PLC Consolidation
N/A	N/A		BP.L (Day by Day) Medium term view - BP PLC Consolidation
N/A	N/A		BG.L (Citi) Oil Insights Big Oil into 4Q - Most Least Preferred BG BP and STL ENI
N/A	N/A		BP.L (Citi) Relative Call - Replacing RDSb.L with BP.L, Adding STL.OL and ENI.MI
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP - Key Points from presentation at RBC
N/A	N/A		BP.N (Trefis) BP Gains From Deal With European Companies For Azerbaijani Gas
N/A	N/A		BP.L (Day by Day) Analyse court terme - BP PLC Les stochastiques ont croisé en hausse
N/A	N/A		BP.L (Day by Day) Short term view - BP PLC The Stochastics are rising
N/A	N/A		BP.L (Trefis) BP, Exxon Playing The Growing Dispute In Iraq Differently
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag BP (+), Premier (+)
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP - wins legal reprieve against Business
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - Pleas - Release me
N/A	N/A		BP.L (Societe Gener) BP PLC - Corporate news - BP's first 'victory' in chall
N/A	N/A		BP.L (UBS Equities) First Read BP BP wins PSC appeal (Buy) Rigby
N/A	N/A		BP.L (BofA Merrill) BP plc Fundamentals should return to the fore post PSC ruling



Exhibit 4: R. Bruce Den Uyl Consideration List

Beg Bates	End Bates	Exhibit Number	Document Title / Description
N/A	N/A		BP.L (Goldman Sachs) BP plc (BP.L) Data Update Updating estimates ahead of 3Q results
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP - Key Points from Exploration Review
N/A	N/A		AMEC.L (Deutsche Bank) DB Oily Rag Libra auction, AMEC nuclear (+), BP exploration (=)
N/A	N/A		BP.L (Barclays) BP Reloaded but not yet differentiated
N/A	N/A		BP.L (Nomura) BP (BP LN, Neutral) - Exploration review highlights
N/A	N/A		BG.L (Deutsche Bank) DB Oily Rag BG QCLNG (+), BP LNG (+)
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag Seismic - more pain (-)
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP 3Q13 Preview (29th October) - In line
N/A	N/A		BP.L (Societe Gener) Oil Gas - Integrated oils Q3 results preview – weak
N/A	N/A		BP.L (Raymond James) BP.L Mixed feelings from Exploration Day
N/A	N/A		BP.=GB (Liberum) LIBERUM BP - Positive Q3 update
N/A	N/A		BP.=GB (VSA Capital L) VSA Daily Flow Test, 29 10 13
N/A	N/A		BP.L (Barclays) BP A message of intent
N/A	N/A		BP.L (Deutsche Bank) BP Strong messaging, we applaud the moves
N/A	N/A		BP.L (Goldman Sachs) BP plc (BP.L) More disposals, dividends, buyback
N/A	N/A		BP.L (Investec Bank) Investec - BP (Hold) Dividends, disposals and buybacks
N/A	N/A		BP.L (Macquarie Res) BP (Outperform) - The winning formula
N/A	N/A		BP.L (Raymond James) BP.L First take on Q3 results
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP 3Q13 Results - Net income 16 beat on c
N/A	N/A		BP.L (Societe Gener) BP PLC Quarterly results Strong Q3
N/A	N/A		BP.L (UBS Equities) First Read BP 3Q beat, dividend up, new disposals buybacks emphasise
N/A	N/A		BP=US (Oppenheimer) First Look Earnings Above Expectations; Dividend Raised
N/A	N/A		BP.L (Barclays) BP A message of intent
N/A	N/A		BP.L (BofA Merrill) BP plc Shareholder distributions up, Positive thesis confirmed. Buy
N/A	N/A		BP.L (Citi) BP (BP.L) A Look at a Post-2014 World for BP
N/A	N/A		BP.L (Day by Day) Analyse court terme - BP PLC Le break away gap ouvert
N/A	N/A		BP.L (Day by Day) Short term view - BP PLC The break away gap reinforces the trend

Exhibit 4: R. Bruce Den Uyl Consideration List

Beg Bates	End Bates	Exhibit Number	Document Title / Description
N/A	N/A		BP.L (Investec Bank) Investec - BP (Hold) Pavlovian Dogs
N/A	N/A		BP.L (Natixis) BP - More disposal, returns and less capex
N/A	N/A		BP.L (Natixis) BP - Plus de cessions, de retours et moins de capex
N/A	N/A		BP.L (Nomura) BP - Valuation discount closed
N/A	N/A		BP.L (Raymond James) BP.L Shareholder friendly commitments
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - Headline beat - but reducing FY13 estimates
N/A	N/A		BP.L (Thomson Reute) BP.L - Event Transcript of BP PLC conference call, Oct
N/A	N/A		BP.L (UBS Equities) BP 3Q – BP highlights commitment to shareholder value (Buy) Rigby
N/A	N/A		BP.N (Trefis) BP's Earnings Reinforce Our Positive Outlook Despite Oi
N/A	N/A		BP.=GB (Liberum) LIBERUM BP - Talking the talk
N/A	N/A		BP.N (Citi) ADR -- BP A Look at a Post-2014 World for BP
N/A	N/A		BP.L (Morgan Stanle) Oil Gas 3Q Results Review Moving BP and Eni back to EW
N/A	N/A		BP=US (Oppenheimer) Dividend Growth Share Buyback To Drive Stock Performance
N/A	N/A		BP.L (Morgan Stanle) Video Oil Gas 3Q Results Review Moving BP and Eni back to EW
N/A	N/A		BP.L (Santander GBM) Santander GBM BP Better Prospects Better Priced
N/A	N/A		BP.L (Credit Suisse) BP.L BP - Ticking the boxes, but is this sustainable
N/A	N/A		AMEC.L (Deutsche Bank) DB Oily Rag WorleyParsons read across to AMEC (-), BP (+)
N/A	N/A		APC.N (Height Analyt) Height Assessing the Threat of Fractivism
N/A	N/A		APC.N (Height Analyt) Height Baucus Plan Includes Limits
N/A	N/A		BP=US (S P Capital I) BP p.l.c. ADS
N/A	N/A		BP.L (Day by Day) Analyse court terme - BP PLC La résistance est testée
N/A	N/A		BP.L (Day by Day) Short term view - BP PLC The resistance is tested
N/A	N/A		BP.L (Raymond James) BP.L Cobalt announces a significant oil gas discovery in Kwanza basin
N/A	N/A		BP.L (Deutsche Bank) BP Year of delivery
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP - Mad Dog production even lower in 2014
N/A	N/A		BP.L (Thomson Reute) BP.L - Event Transcript of BP PLC conference call, Dec
N/A	N/A		AOIC.ST (UBS Equities) European Oil Gas 2014 outlook Remaining cautious Rigby

Exhibit 4: R. Bruce Den Uyl Consideration List

Beg Bates	End Bates	Exhibit Number	Document Title / Description
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP - Approval of Khazzan at implied 14 bo
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP plc - Approval on Shah Deniz 2
N/A	N/A		BP.L (Societe Gener) BP PLC - Corporate news - Back to work
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP - Significant discovery confirmed
N/A	N/A		BP.L (UBS Equities) First Read BP Positive exploration progress
N/A	N/A		BP.L (Santander GBM) Santander GBM BP Refining Whiting, Reassessing Russia
N/A	N/A		BP.L (Day by Day) Analyse court terme - BP PLC La moyenne mobile sert de support
N/A	N/A		BP.L (Day by Day) Short term view - BP PLC The moving average acts as a support
N/A	N/A		BP.N (Trefis) BP Signs A Tight Agreement To Develop A Huge Omani Gas Field
N/A	N/A		BP.N (Trefis) BP-Led Group Set To Develop A New Source Of Natural Gas For Europe
N/A	N/A		BP.N (Trefis) BP Set To Start Processing More Of Cheaper Canadian Crude
N/A	N/A		S P Summary for BP p.l.c
N/A	N/A		APC.N (Height Analyt) Height Murkowski White Paper, Landrieu Comment
N/A	N/A		BP.L (Goldman Sachs) Latin America Oil Mexican Energy Reform
N/A	N/A		APC.N (Height Analyt) Height In Speech and White Paper, Murkowski Seeks End
N/A	N/A		BP.L (Day by Day) Analyse moyen terme - BP PLC La tendance est forte
N/A	N/A		BP.L (Day by Day) Medium term view - BP PLC Strong trend
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag Genel Energy (+), BP, Shell, Total (=)
N/A	N/A		AMEC.L (Deutsche Bank) DB Oily Rag BP (-), Total (=), AMEC
N/A	N/A		BP.L (Societe Gener) BP PLC - Corporate news - US appeals court decision
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag BP (+), Tullow (+)
N/A	N/A		BP.N (Trefis) BP's Oil-Spill Settlement Could Cost Over 15 Billion
N/A	N/A		BP.L (Societe Gener) BP PLC - Rating reiterated - BP is back at work
N/A	N/A		APC.N (Height Analyt) Height Crude Oil Exports LNG Exports Updates - Chris
N/A	N/A		BP.L (Citi) BP (BP.L) Model Update
N/A	N/A		BP.L (Thomson Reute) BP.L - Event Transcript of BP PLC conference call
N/A	N/A		BP.L (Santander GBM) Santander GBM BP Reversing Downstream Optimism

Exhibit 4: R. Bruce Den Uyl Consideration List

Beg Bates	End Bates	Exhibit Number	Document Title / Description
N/A	N/A		BP.L (Goldman Sachs) BP plc (BP.L) Data Update Minor changes to our estima
N/A	N/A		BG.L (Credit Suisse) European Integrated Oils - 4Q13 Preview Far from a bright quarter
N/A	N/A		BP.L (Kepler Cheuvr) BP Buy Return of fortunes
N/A	N/A		BP.L (Day by Day) Analyse court terme - BP PLC Le support a été atteint
N/A	N/A		BP.L (Day by Day) Short term view - BP PLC The support has been reached
N/A	N/A		BP.L (Deutsche Bank) BP Q4 13 results due 4th February
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP plc - 4Q13 results preview (corrected)
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP plc - 4Q13 results preview
N/A	N/A		BG.L (Deutsche Bank) DB Oily Rag BP (=), BG (=), Premier Oil (+)
N/A	N/A		BP.=GB (Canaccord Gen) 4Q results in-line, 2014 cash flow target maintained
N/A	N/A		BP.=GB (Liberum) LIBERUM BP - Solid Q4; confident outlook
N/A	N/A		BP.=GB (VTB Capital) VTB Capital BP - 4Q13 results - a curate's egg
N/A	N/A		BP.L (Barclays) BP Time to define value
N/A	N/A		BP.L (Deutsche Bank) BP Macro challenges but this is a far better business
N/A	N/A		BP.L (Goldman Sachs) BP plc (BP.L) Best-in-class capital efficiency, but 20
N/A	N/A		BP.L (Investec Bank) Investec - BP (Hold) Flattered by comparison
N/A	N/A		BP.L (Kepler Cheuvr) BP Buy Confidence vote
N/A	N/A		BP.L (Raymond James) BP.L Weaker than expected at the operating level
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP plc - 4Q13 results, headline in line, b
N/A	N/A		BP.L (UBS Equities) First Read BP 4Q Swings and Roundabouts. Beat on Ros
N/A	N/A		BP=US (Oppenheimer) First Look Earnings Slightly Above Consensus
N/A	N/A		BP.L (Barclays) BP Moving in the right direction
N/A	N/A		BP.L (Citi) BP (BP.L) Improving Earnings Power Despite a Weaker Final Quarter
N/A	N/A		BP.L (Credit Suisse) BP.L BP - Progress Report Cash flow should grow
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag Lundin (=), BP (+), Statoil (=)
N/A	N/A		BP.L (Kepler Cheuvr) BP Buy Confidence vote part II
N/A	N/A		BP.L (Macquarie Res) BP (Outperform) - A big year for cash-flow
N/A	N/A		BP.L (Raymond James) BP.L Post 2014 Cash Flow roadmap will be key

Exhibit 4: R. Bruce Den Uyl Consideration List

Beg Bates	End Bates	Exhibit Number	Document Title / Description
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - Update post 4Q13 results
N/A	N/A		BP.L (Societe Gener) BP PLC - Quarterly results - Strategic delivery and ris
N/A	N/A		BP.L (Thomson Reute) BP.L - Event Transcript of BP PLC conference call, Feb
N/A	N/A		BP.L (UBS Equities) BP 4Q Swings and roundabouts but a largely uncontrove
N/A	N/A		BP.N (Citi) ADR -- BP Improving Earnings Power Despite a Weaker Final Quarter
N/A	N/A		BP.=GB (Liberum) LIBERUM BP PLC - Confidence improving
N/A	N/A		BP.L (Investec Bank) Investec - BP (Hold) Operationally geared in 2014 Or a leap of faith
N/A	N/A		BP.L (Citi) Relative Call - Closing BG.L and BP.L
N/A	N/A		BP.L (Goldman Sachs) BP plc (BP.L) Data Update Minor changes to our estimates
N/A	N/A		BP.L (Goldman Sachs) Europe Energy Oil - Integrated This reporting season
N/A	N/A		BP.L (Deutsche Bank) BP Well I never A shareholder focused oil company
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag US nat gas - EPS sensitivities, BP update (+)
N/A	N/A		BP.L (Barclays) European Equity Derivatives Pulse Buy cheap BP protection
N/A	N/A		BP.L (Citi) BP (BP.L) Model Update
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag (=) BP starts up Na Kika phase 3
N/A	N/A		BP=US (Oppenheimer) Oil Spill Liabilities Overshadow Good Operating Financial Results
N/A	N/A		BP.L (UBS Equities) BP Strategy Day preview Moving the focus to a longer
N/A	N/A		BP.N (Trefis) BP's Operational Outlook Improving With New Project Start-Ups
N/A	N/A		BP.L (Credit Suisse) US Oil Majors - Positive Inflection Ahead
N/A	N/A		BP.L (Day by Day) Analyse court terme - BP PLC Les cours se replient ve
N/A	N/A		BP.L (Day by Day) Short term view - BP PLC Prices are pulling back to the support
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag ENI Statoil, BP Cobalt
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - Looking ahead to strategy day
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag Russian Oil Gas, BP (-), Statoil (+)

Exhibit 4: R. Bruce Den Uyl Consideration List

Beg Bates	End Bates	Exhibit Number	Document Title / Description
N/A	N/A		BP.L (Societe Gener) BP PLC - Analyst meeting - 4 March strategy day Can BP
N/A	N/A		BP.L (Barclays) Quarterly Benchmarks 4Q 2013 It gets better from here
N/A	N/A		BP.L (Deutsche Bank) BP Emphasizing credentials and shareholder focus
N/A	N/A		BP.L (Goldman Sachs) BP plc (BP.L) Solid investor update; buyback continues
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP plc - Key takeaways from strategy day slides
N/A	N/A		BP.L (Barclays) BP Right direction, but not differentiated
N/A	N/A		BP.L (Citi) BP (BP.L) Medium-Term Picture In-Line with Expectations; '15 Tougher
N/A	N/A		BP.L (Credit Suisse) BP.L BP - Training for the marathon, not the sprint
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag Subsea 7 (-), BP (+), Repsol (=)
N/A	N/A		BP.L (Investec Bank) Investec - BP (Hold) BP's strategy update few numbers but right message
N/A	N/A		BP.L (Morgan Stanle) BP plc Delivering as Planned but FCF 'Flatspot' Ahead
N/A	N/A		BP.L (Natixis) BP - More visibility, few quantified targets
N/A	N/A		BP.L (Natixis) BP - Plus de visibilité, peu d'objectifs chiffrés
N/A	N/A		BP.L (Nomura) BP - Jury out on the BP proposition
N/A	N/A		BP.L (Raymond James) BP.L Positive tone, but too few numbers given post 2014
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - Flat-pack financial framework
N/A	N/A		BP.L (Sanford Berns) BP Strategy Day Revisiting Our Six Steps To Recovery. MP
N/A	N/A		BP.L (Societe Gener) BP PLC - Company contact - Extending shareholder friend
N/A	N/A		BP.L (UBS Equities) BP 2014 Investor update confirms direction but few new targets (Neutral)
N/A	N/A		BP.N (Citi) ADR -- BP Medium-Term Picture In-Line with Expectations; '15 Tougher
N/A	N/A		BP.L (Thomson Reute) BP.L - Event Transcript of BP PLC conference call
N/A	N/A		BP.L (Barclays) BP Higher reserves, but lower value per barrel - Annual Report takeaways
N/A	N/A		BP.L (UBS Equities) BP Investor update 2014 Solid proposition, but short of new numbers
N/A	N/A		APC.N (Height Analyt) Height DOE Plans Test Drawdown and Sale of Sour Crude

Exhibit 4: R. Bruce Den Uyl Consideration List

Beg Bates	End Bates	Exhibit Number	Document Title / Description
N/A	N/A		BP.L (Streetwise Re) Mike Breard Buy Small for Deep Profits
N/A	N/A		BP=US (S P Capital I) BP p.l.c. ADS
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag Shell (=), Galp BP (=), Salamander (+)
N/A	N/A		BP=US (S P Capital I) BP p.l.c. ADS
N/A	N/A		APC.N (Height Analyt) Height Colorado Statewide Oil and Gas Ballot Measure
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag Shell (=), BP (+), Salamander (+)
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP - Reaches settlement with EPA allowing
N/A	N/A		BP.L (Howard Weil I) BP plc - Company Update
N/A	N/A		APC.N (Height Analyt) Height Senate Energy Committee Unveils Witness List
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag BP (=), Petrofac (+), Ophir Energy (=)
N/A	N/A		BP.N (Trefis) BP Resumes Federal Business; Set To Expand In The Gulf of Mexico
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag BP (-), Galp (=), US E P
N/A	N/A		APC.N (Height Analyt) Height Washington's 'Oil Gas Exports Day'
N/A	N/A		BP.L (BofA Merrill ) BP plc Reinstate at Buy FCF cushion to allow premium returns
N/A	N/A		BP.L (BofA Merrill ) Global Oil Gas The Major Debates Global Perspectives favor XOM and BP
N/A	N/A		BP.L (Day by Day) Analyse court terme - BP PLC La tendance reprend
N/A	N/A		BP.L (Day by Day) Short term view - BP PLC The trend resumes
N/A	N/A		APC.N (Height Analyt) Height Murkowski Releases Paper on Lease Condensate
N/A	N/A		BP.=GB (BMO Capital M) BP PLC - Getting Back in the Game
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP - Update on legal issues on Macondo
N/A	N/A		BP.L (Citi) BP (BP.L) Model Update
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag BP (=), Statoil (+), Genel Energy (+)
N/A	N/A		BP.L (Raymond James) BP.L Macondo legal update; this will last many, many years
N/A	N/A		APC.N (Height Analyt) Height EIA Discloses 'High Resource' Scenario; Possibl
N/A	N/A		BP.N (Trefis) BP's Closure Of Australian Refinery To Improve Its Downstream Profitability
N/A	N/A		BP GB (Canaccord Gen) Lift off - upgrade to BUY (from Hold), raising target
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP publish consensus 1Q14 estimates

Exhibit 4: R. Bruce Den Uyl Consideration List

Beg Bates	End Bates	Exhibit Number	Document Title / Description
N/A	N/A		AMEC.L (Deutsche Bank) DB Oily Rag BP (+), OMV (=), AMEC (=), Salamander (+)
N/A	N/A		BG.L (Credit Suisse) European Integrated Oils - 1Q14 Preview No alarms and No surprises
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP to sell stakes in smaller Alaska assets
N/A	N/A		BP.L (Societe Gener) BP PLC - Quarterly results prev. - Q1 results due 29 April
N/A	N/A		BP.L (Jefferies C) BP plc BP LN BUY Initiating at Buy Back from Perdition
N/A	N/A		BP.L (Raymond James) BP.L Q1 preview (29 April)
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP 1Q14 Preview ahead of results tomorrow 7am
N/A	N/A		BP.N (Trefis) BP Earnings Preview Impact Of New Projects On Total Hy
N/A	N/A		BP.=GB (BMO Capital M) BP PLC Q1 14 Results - On Track for 2014 Cash Flow Tar
N/A	N/A		BP.=GB (Canaccord Gen) 1Q results in-line; quarterly div +8.3 YoY - maintain BUY, target 530p
N/A	N/A		BP.=GB (Liberum) LIBERUM BP - Solid Q1
N/A	N/A		BP.L (Citi) BP (BP.L) 1Q Promises 2014 Target Delivery
N/A	N/A		BP.L (Day by Day) Analyse court terme - BP PLC La résistance est dépassée
N/A	N/A		BP.L (Day by Day) Short term view - BP PLC The resistance is passed
N/A	N/A		BP.L (Deutsche Bank) BP Another quarter of doing what they said they would
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag BP (=), Statoil (+), ENI (=), Genel (+)
N/A	N/A		BP.L (Goldman Sachs) BP plc (BP.L) Solid 1Q14 results Buyback programme to slow from here
N/A	N/A		BP.L (Investec Bank) Investec - BP (Hold) Q1 results – a solid start to the year
N/A	N/A		BP.L (Jefferies C) BP plc BP LN BUY Focus on Cash in Good 1Q Results
N/A	N/A		BP.L (Raymond James) BP.L Good showing in downstream, dividend raised by 2.6
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP - Small beat, clean net income down 25
N/A	N/A		BP.L (UBS Equities) First Read BP 1Q14 Steady progress
N/A	N/A		BP=US (Oppenheimer) First Look Earnings Slightly Above Consensus
N/A	N/A		BP.L (Barclays) BP Making a comeback, but more to do



Exhibit 4: R. Bruce Den Uyl Consideration List

Beg Bates	End Bates	Exhibit Number	Document Title / Description
N/A	N/A		BP.L (BofA Merrill) BP plc 1Q14 results review - solid start into the year of delivery
N/A	N/A		BP.L (Jefferies C) BP plc BP LN BUY Focus on the Cash
N/A	N/A		BP.L (Kepler Cheuvr) BP Buy Q1 results
N/A	N/A		BP.L (Natixis) BP - Généreux malgré les nuages russes
N/A	N/A		BP.L (Natixis) BP - Generous despite the Russian clouds
N/A	N/A		BP.L (Nomura) BP - 'Solid start' . . . consistency required
N/A	N/A		BP.L (Oddo Securiti) BP Q1 2014 earnings a shade above forecasts
N/A	N/A		BP.L (Oddo Securiti) BP Résultats T1 2014 légèrement supérieurs aux attent
N/A	N/A		BP.L (Raymond James) BP.L Q1 wrap-up positive message on upstream costs
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - Reaching a milestone
N/A	N/A		BP.L (Societe Gener) BP PLC - Quarterly results - Q1 results deliver
N/A	N/A		BP.L (UBS Equities) BP 1Q14 – underlying progress despite headwind blowing from the east
N/A	N/A		BP.L (RBC Capital M) BP - Positive indicators from Cobalt on Orca well, Angola (BP 30)
N/A	N/A		BP.N (Citi) ADR -- BP 1Q Promises 2014 Target Delivery
N/A	N/A		BP.L (Thomson Reute) BP.L - Event Transcript of BP PLC conference call, Apr
N/A	N/A		BP=US (Oppenheimer) Free Cash Flow Growth to Boost Valuation
N/A	N/A		BP.N (Trefis) BP Revised To 54 On Improving Production, Margin Outlook
N/A	N/A		BP=US (S P Capital I) BP p.l.c. ADS
N/A	N/A		BP.L (Day by Day) Analyse moyen terme - BP PLC La résistance est dépassée
N/A	N/A		BP.L (Day by Day) Medium term view - BP PLC The resistance is passed
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag (+) Wood Group; (+) Premier; (+) Gulf Keystone; (=) Shell, BP
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - Opportunities remain for Upside
N/A	N/A		BP.N (Trefis) Trefis Report BP - 53.50 Trefis Price Estimate
N/A	N/A		BP.=GB (Canaccord Gen) Set back in the US courts - maintain BUY, 530p target price
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag BP (-), OFS Weekly
N/A	N/A		BP.L (RBC Capital M) BP p.l.c. - BP - US 5th Circuit upholds payments
N/A	N/A		BP.L (Societe Gener) BP PLC - Corporate news - BP's appeal to request proof

Exhibit 4: R. Bruce Den Uyl Consideration List

Beg Bates	End Bates	Exhibit Number	Document Title / Description
N/A	N/A		APC.N (Height Analyt) Height Murkowski Continues Crude Oil Exports White Pap
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag Repsol (+), BP (+), Ophir OMV (-)
N/A	N/A		BP.L (Kepler Cheuvr) BP Buy On the right track
N/A	N/A		BP.N (Trefis) BP Pins Hope On The U.S. Supreme Court To Limit Settlement Costs
N/A	N/A		BP.L (Howard Weil I) HW Morning Commentary 3-14-14 KWK, BP, NE, RICE, DK
N/A	N/A		BP.L (Day by Day) Analyse court terme - BP PLC La moyenne mobile sert de support
N/A	N/A		BP.L (Day by Day) Short term view - BP PLC The moving average acts as a support
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag BP (-), US Integrated Oils Initiation
N/A	N/A		APC.N (Trefis) What Penalties Are BP And Anadarko To Face Under The Clean Water Act
N/A	N/A		BP.L (Thomson Reute) BP.L - Event Transcript of BP PLC conference call, Jun
N/A	N/A		BP.L (Barclays) European Equity Derivatives Pulse Cheap vol screening in a low vol market
N/A	N/A		BP.L (Day by Day) Analyse moyen terme - BP PLC Le MACD est suracheté
N/A	N/A		BP.L (Day by Day) Medium term view - BP PLC The MACD is overbought
N/A	N/A		BP.L (Deutsche Bank) DB Oily Rag BP (+), Oils Markets - IEA MTOMR
N/A	N/A		BP.L (Thomson Reute) BP.L - Event Transcript of BP PLC conference call, Jun
N/A	N/A		BP.L (Day by Day) Analyse court terme - BP PLC La résistance est dépassée
N/A	N/A		BP.L (Day by Day) Short term view - BP PLC The resistance is passed
N/A	N/A		BP=US (S P Capital I) BP p.l.c. ADS
N/A	N/A		BP.N (Trefis) BP Looks To Tap China's Growing Natural Gas Demand With
N/A	N/A		BP=US (S P Capital I) BP p.l.c. ADS
N/A	N/A		GB00079805 (the Screener) With a more favourable environment, BP PLC. improves
N/A	N/A		Deposition Transcript of Richard Morrison FINAL (Minuscrit)
N/A	N/A		Court Filing: Deposition Notice of Defendants BP Exploration and Production Inc. and Anadarko Petroleum Corporation
BP-HZN-2179MDL04961424	BP-HZN-2179MDL04961635		BOL07867 p001-p03:Layout 2
BP-HZN-2179MDL07816408	BP-HZN-2179MDL07816676		BP Annual Report and Form 20-F 2010

**Exhibit 4: R. Bruce Den Uyl Consideration List**

Beg Bates	End Bates	Exhibit Number	Document Title / Description
BP-HZN-2179MDL07815800	BP-HZN-2179MDL07816099		BP Annual Report and Form 20-F 2011
BP-HZN-2179MDL07816100	BP-HZN-2179MDL07816401		Annual Report and Form 20-F 2012
BP-HZN-2179MDL07816849	BP-HZN-2179MDL07817135		BP Annual Report and Form 20-F
BP-HZN-2179MDL08714361	BP-HZN-2179MDL08714393		Microsoft Word - 1Q14 SEA FINAL.docx
BP-HZN-2179MDL07815838	BP-HZN-2179MDL07815840		BP Annual Report and Form 20-F 2011 Excerpt: Our Strategy
BP-HZN-2179MDL07817329	BP-HZN-2179MDL07817329		BP Organizational Chart - Main US Subsidiaries
BP-HZN-2179MDL08942134	BP-HZN-2179MDL08942141		IFA GUIDELINES
N/A	N/A		BP Treasury Overview
N/A	N/A		How Crisis Can Shape the Treasury for Tomorrow's Risks and Opportunities
N/A	N/A		Managing a Global Treasury and its Challenges
BP-HZN-2179MDL03368412	BP-HZN-2179MDL03368413		Quarterly Bank Exposures Reporting
N/A	N/A	US Potential Dep. Ex.	BP Divestment Summary Table
BP-HZN-2179MDL08713247	BP-HZN-2179MDL08713248		BP Sells LUKARCO Stake to LUKOIL   Press   BP Global
BP-HZN-2179MDL08713251	BP-HZN-2179MDL08713254		BP Enters Deepwater Brazil and Strengthens Core Portfolio   Press   BP Global
BP-HZN-2179MDL08713232	BP-HZN-2179MDL08713234		BP Signs North America and Egypt Asset Deals with Apache   Press   BP Global
BP-HZN-2179MDL08713274	BP-HZN-2179MDL08713275		BP Agrees to Sell Colombian Business to Ecopetrol and Talisman   Press   BP Global
BP-HZN-2179MDL08713273	BP-HZN-2179MDL08713273		BP Press Release: BP to Sell Malaysian Ethylene and Polyethylene Interests to Petronas
BP-HZN-2179MDL08713279	BP-HZN-2179MDL08713280		BP to Sell Venezuela and Vietnam Businesses to TNK-BP   Press   BP Global
BP-HZN-2179MDL08713264	BP-HZN-2179MDL08713265		BP to Sell Interests in Four Gulf of Mexico Fields to Marubeni   Press   BP Global
BP-HZN-2179MDL08713241	BP-HZN-2179MDL08713242		BP Agrees to Sell Upstream Interests in Pakistan to United Energy Group Limited   Press   BP Global
BP-HZN-2179MDL08713262	BP-HZN-2179MDL08713263		BP to Sell Colorado Gas Plant   Press   BP Global
BP-HZN-2179MDL08713261	BP-HZN-2179MDL08713261		BP Press Release: BP Agrees to Sale of Arco Aluminum
BP-HZN-2179MDL08713298	BP-HZN-2179MDL08713301		BP Agrees Sale of Wytch Farm to Perenco UK Limited   Press   BP Global
BP-HZN-2179MDL08713297	BP-HZN-2179MDL08713297		BP Press Release: BP Completes Sale of Five Southern African Marketing Businesses to PUMA Energy
BP-HZN-2179MDL08713237	BP-HZN-2179MDL08713238		BP Press Release: BP Agrees to Sell Pompano and Mica Assets to Stone Energy Offshore
BP-HZN-2179MDL08713255	BP-HZN-2179MDL08713257		BP Agrees to Sell Canadian Natural Gas Liquids Business to Plains Midstream Canada   Press   BP Global

**Exhibit 4: R. Bruce Den Uyl Consideration List**

<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
BP-HZN-2179MDL08713239	BP-HZN-2179MDL08713240		BP Agrees to Sell Kansas Gas Production and Processing Assets   Press   BP Global
BP-HZN-2179MDL08713266	BP-HZN-2179MDL08713269		BP Agrees Sale of Southern Gas Assets to Perenco   Press   BP Global
BP-HZN-2179MDL08713294	BP-HZN-2179MDL08713296		BP to Sell Jonah Gas Operations in Wyoming, U.S.   Press   BP Global
BP-HZN-2179MDL08713284	BP-HZN-2179MDL08713286		BP Announces Sale of Interests in Alba and Britannia Fields to Mitsui & CO., LTD.   Press   BP Global
BP-HZN-2179MDL08713281	BP-HZN-2179MDL08713283		BP To Sell Texas Midstream Gas Assets   Press   BP Global
BP-HZN-2179MDL08713302	BP-HZN-2179MDL08713423		PURCHASE AND SALE AGREEMENT DATED AS OF SEPTEMBER 4, 2012
BP-HZN-2179MDL08713291	BP-HZN-2179MDL08713293		BP to Sell Non-Strategic US Gulf Of Mexico Assets to Plains Exploration and Production Company   Press   BP Global
BP-HZN-2179MDL08713258	BP-HZN-2179MDL08713260		BP Announces Sale of Interest in Draugen to Shell   Press   BP Global
BP-HZN-2179MDL08713235	BP-HZN-2179MDL08713236		BP Press Release: BP to Sell Malaysian PTA Interests to India's Reliance
BP-HZN-2179MDL08713270	BP-HZN-2179MDL08713272		BP to Sell Package of Central North Sea Assets to Taqa for \$1.1 Billion   Press   BP Global
BP-HZN-2179MDL08713287	BP-HZN-2179MDL08713289		BP Announces Sale of Non-Operated Interest in Sean to SSE PLC   Press   BP Global
BP-HZN-2179MDL08713276	BP-HZN-2179MDL08713278		BP to Sell Yacheng Gas Field in China to KUFPEC   Press   BP Global
BP-HZN-2179MDL08713249	BP-HZN-2179MDL08713250		BP Press Release: BP Completes Sale of Texas City Refinery
BP-HZN-2179MDL08713243	BP-HZN-2179MDL08713244		BP Press Release: BP Announces Sale of Interest in Polvo Field, Brazil
BP-HZN-2179MDL08714158	BP-HZN-2179MDL08714158		Support on legal entity structure and approve transactions involving funding to BP subsidiaries for equity, intercompany borrowings and financial guarantees
BP-HZN-2179MDL08942142	BP-HZN-2179MDL08942158		Corporate Structure and Financing Process Guidance
BP-HZN-2179MDL08942069	BP-HZN-2179MDL08942073		Corporate Structure and Finance Note
BP-HZN-2179MDL07817330	BP-HZN-2179MDL07817349		BPXP_NAFCO IFA Agrmnt.pdf
BP-HZN-2179MDL08714143	BP-HZN-2179MDL08714146		Capital Injection from BP America Production Company Inc. to BP Exploration and Production Inc.
BP-HZN-2179MDL07817769	BP-HZN-2179MDL07817769		GULF USD BP Finance Statement of Account
BP-HZN-2179MDL08714147	BP-HZN-2179MDL08714153		Intercompany Balances of BP Exploration and Production Inc
BP-HZN-2179MDL07817350	BP-HZN-2179MDL07817371		BPXP Loan with NAFCO
BP-HZN-2179MDL04465507	BP-HZN-2179MDL04465514		Email from J. Rohloff to M. Detloff et al. re (Redacted)
BP-HZN-2179MDL08942743	BP-HZN-2179MDL08942747		1.45 SEGMENTAL REPORTING ACCOUNTING POLICY
BP-HZN-2179MDL08941963	BP-HZN-2179MDL08942010		Confidential Settlement Agreement, Mutual Releases and Agreement to Indemnify
BP-HZN-2179MDL08942011	BP-HZN-2179MDL08942037		Fifth Amendment to Confidential Settlement Agreement Mutual Releases and Agreement to Indemnify
BP-HZN-2179MDL08713865	BP-HZN-2179MDL08713873		Exhibit 24B: BP P.L.C. Back-Up Guarantee
BP-HZN-2179MDL08713874	BP-HZN-2179MDL08713882		BP p.l.c. Guarantee.pdf

**Exhibit 4: R. Bruce Den Uyl Consideration List**

<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
BP-HZN-2179MDL08942038	BP-HZN-2179MDL08942046		Signed Guarantee - BP PLC.pdf
BP-HZN-2179MDL08958125	BP-HZN-2179MDL08958167		Corporate Finance SIM (TIFF PowerPoint Presentation)
BP-HZN-2179MDL07721911	BP-HZN-2179MDL07721912		MESSAGE FROM TONY HAYWARD: FORMATION OF GULF COAST RESTORATION ORGANIZATION.
BP-HZN-2179MDL02003229	BP-HZN-2179MDL02003230		GULF OF MEXICO COMMITTEE CHARTER
BP-HZN-2179MDL08942058	BP-HZN-2179MDL08942066		1.33 CONTINGENCIES ACCOUNTING POLICY
BP-HZN-2179MDL08941954	BP-HZN-2179MDL08941962		Minutes of a meeting of the Board of Directors of
BP-HZN-2179MDL07817372	BP-HZN-2179MDL07817372		Midas Workbook
BP-HZN-2179MDL07816677	BP-HZN-2179MDL07816770		Investor Update
BP-HZN-2179MDL08942180	BP-HZN-2179MDL08942187		2014 05 S&P summary.pdf
BP-HZN-2179MDL07817630	BP-HZN-2179MDL07817636		2013 06 S&P summary.pdf
BP-HZN-2179MDL07817561	BP-HZN-2179MDL07817563		2014 07 Moody's Appeal court PSC ruling.pdf
BP-HZN-2179MDL07817413	BP-HZN-2179MDL07817417		140428 BPCNAI CO.pdf
BP-HZN-2179MDL07817549	BP-HZN-2179MDL07817557		140430 BP CO.pdf
BP-HZN-2179MDL07815600	BP-HZN-2179MDL07815608		BP Exploration and Production Inc: Consolidated Financial Reports
BP-HZN-2179MDL08942134	BP-HZN-2179MDL08942141	Dep. Ex. 012300 A	December 2009 IFA Guidelines BP's In-House Banks
BP-HZN-2179MDL03368412	BP-HZN-2179MDL03368413	Dep. Ex. 012301 A	Quarterly Bank Exposures Reporting
N/A	N/A	Dep. Ex. 012302 A	BP Treasury Overview - Issue Four 2011
BP-HZN-2179MDL07816849	BP-HZN-2179MDL07817135	Dep. Ex. 012303 A	Annual Report and Form 20-F 2013
BP-HZN-2179MDL07816408	BP-HZN-2179MDL07816676	Dep. Ex. 012304 A	Annual Report and Form 20-F 2010
BP-HZN-2179MDL0496142	BP-HZN-2179MDL04961635	Dep. Ex. 012305 A	Annual Report and Accounts 2009
BP-HZN-2179MDL07815800	BP-HZN-2179MDL07816099	Dep. Ex. 012306 A	Annual Report and Form 20-F 2011
BP-HZN-2179MDL07816100	BP-HZN-2179MDL07816401	Dep. Ex. 012307 A	Annual Report and Form 20-F 2012
N/A	N/A	Dep. Ex. 012308 A	Annual Reports for Bucknall Deposition CD Photocopy
BP-HZN-2179MDL07816100	BP-HZN-2179MDL07816401	Dep. Ex. 012308 A	Annual Report and Form 20-F 2012
BP-HZN-2179MDL07815800	BP-HZN-2179MDL07816099	Dep. Ex. 012308 A	Annual Report and Form 20-F 2011
BP-HZN-2179MDL04961424	BP-HZN-2179MDL04961635	Dep. Ex. 012308 A	Annual Report and Accounts 2009
BP-HZN-2179MDL08714361	BP-HZN-2179MDL08714393	Dep. Ex. 012309 A	BP PLC Group Results First quarter 2014
BP-HZN-2179MDL08713247	BP-HZN-2179MDL08713248	Dep. Ex. 012400	Press Release BP Sells LUKARCO Stake to LUKOIL
BP-HZN-2179MDL08713251	BP-HZN-2179MDL08713254	Dep. Ex. 012401	BP Enters Deepwater Brazil and Strengthens Core
BP-HZN-2179MDL08713232	BP-HZN-2179MDL08713234	Dep. Ex. 012402	Press Release BP Signs North America and Egypt Asset Deals with Apache
BP-HZN-2179MDL08713274	BP-HZN-2179MDL08713275	Dep. Ex. 012403	Press Release BP Agrees to Sell Colombian Business to Ecopetrol and Talisman
BP-HZN-2179MDL08713273	BP-HZN-2179MDL08713273	Dep. Ex. 012404	Press Release BP to Sell Malaysian Ethylene and Polyethylene Interests to Petronas
BP-HZN-2179MDL08713279	BP-HZN-2179MDL08713280	Dep. Ex. 012405	Press Release BP to Sell Venezuela and Vietnam Businesses to TNK-BP
BP-HZN-2179MDL08713264	BP-HZN-2179MDL08713265	Dep. Ex. 012406	Press Release BP to Sell Interests in Four Gulf of Mexico Fields to Marubeni

**Exhibit 4: R. Bruce Den Uyl Consideration List**

Beg Bates	End Bates	Exhibit Number	Document Title / Description
BP-HZN-2179MDL08713241	BP-HZN-2179MDL08713242	Dep. Ex. 012407	Press Release BP Agrees to Sell Upstream Interests in Pakistan to United Energy Group Limited
BP-HZN-2179MDL08713262	BP-HZN-2179MDL08713263	Dep. Ex. 012408	Press Release BP to Sell Colorado Gas Plant
BP-HZN-2179MDL08713261	BP-HZN-2179MDL08713261	Dep. Ex. 012409	Press Release BP Agrees Sale of Arco Aluminum
BP-HZN-2179MDL08713298	BP-HZN-2179MDL08713301	Dep. Ex. 012410	BP Agrees Sale of Wytch Farm to Perenco UK Limited
BP-HZN-2179MDL08713297	BP-HZN-2179MDL08713297	Dep. Ex. 012411	Press Release BP Completes Sale of Five Southern African Marketing Businesses to Puma Energy
BP-HZN-2179MDL08713237	BP-HZN-2179MDL08713238	Dep. Ex. 012412	Press Release BP Agrees to Sell Pompano and Mica Assets to Stone Energy Offshore
BP-HZN-2179MDL08713255	BP-HZN-2179MDL08713257	Dep. Ex. 012413	Press Release BP Agrees to Sell Canadian Natural Gas Liquids Business to Plains Midstream Canada
BP-HZN-2179MDL08713239	BP-HZN-2179MDL08713240	Dep. Ex. 012414	Press Release BP Agrees to Sell Kansas Gas Production and Processing Assets
BP-HZN-2179MDL08713266	BP-HZN-2179MDL08713269	Dep. Ex. 012415	Press Release BP Agrees Sale of Southern Gas Assets to Perenco
BP-HZN-2179MDL08713294	BP-HZN-2179MDL08713296	Dep. Ex. 012416	Press Release BP to Sell Jonah Gas Operations in Wyoming, U.S.
BP-HZN-2179MDL08713284	BP-HZN-2179MDL08713286	Dep. Ex. 012417	Press Release BP Announces Sale of Interests in Alba and Britannia Fields to Mitsui & CO., LTD.
BP-HZN-2179MDL08713281	BP-HZN-2179MDL08713283	Dep. Ex. 012418	Press Release BP to Sell Texas Midstream Gas Assets
BP-HZN-2179MDL08713302	BP-HZN-2179MDL08713423	Dep. Ex. 012419	Purchase and Sale Agreement By and Among BP Exploration & Production Inc., BP America Production Company and Plains Exploration and Production
BP-HZN-2179MDL08713291	BP-HZN-2179MDL08713293	Dep. Ex. 012420	Press Release BP to Sell Non-Strategic US Gulf of Mexico Assets to Plains Exploration and Production
BP-HZN-2179MDL08713258	BP-HZN-2179MDL08713260	Dep. Ex. 012421	Press Release BP Announces Sale of Interest to Draugen
BP-HZN-2179MDL08713235	BP-HZN-2179MDL08713236	Dep. Ex. 012422	Press Release BP to Sell Malaysian PTA Interests in India's Reliance
BP-HZN-2179MDL08713270	BP-HZN-2179MDL08713272	Dep. Ex. 012423	BP to Sell Package of Central North Sea Assets to Taqa to \$1.1 Billion
BP-HZN-2179MDL08713287	BP-HZN-2179MDL08713289	Dep. Ex. 012424	Press Release BP Announces Sale of Non-Operated Interests in Sean to SSE PLC
BP-HZN-2179MDL08713276	BP-HZN-2179MDL08713278	Dep. Ex. 012425	Press Release BP to Sell Yacheng Gas Field in China to KUFPEC
BP-HZN-2179MDL08713249	BP-HZN-2179MDL08713250	Dep. Ex. 012426	Press Release BP Completes Sale of Texas City Refinery
BP-HZN-2179MDL08713243	BP-HZN-2179MDL08713244	Dep. Ex. 012427	Press Release BP Announces Sale of Interest in Polvo Field, Brazil
BP-HZN-2179MDL07815838	BP-HZN-2179MDL07815840	Dep. Ex. 012428	Excerpt from 2011 Annual Report Entitled "Our Plan"
BP-HZN-2179MDL08941954	BP-HZN-2179MDL08941962	Dep. Ex. 012429	Minutes of a meeting of the Board of Directors of BP p.l.c. Held on 5th December 2013 at 1 St James's Square, London SW1Y 4PD
BP-HZN-2179MDL08942839	BP-HZN-2179MDL08942843	Dep. Ex. 012430	Group Plan Template chart (black/white)
N/A	N/A	Dep. Ex. 012431	Group Plan Template 4Q Feed Chart (color)
BP-HZN-2179MDL07816677	BP-HZN-2179MDL07816770	Dep. Ex. 012432	The BP Proposition Investor Update
N/A	N/A	Dep. Ex. 012433	Contribution of E&P to Consolidated BP Group Replacement Cost Profit

**Exhibit 4: R. Bruce Den Uyl Consideration List**

Beg Bates	End Bates	Exhibit Number	Document Title / Description
			Delegation of Authority Unique Authority Treasury - Support on legal entity structure changes and transactions involving funding to BP subsidiaries
BP-HZN-2179MDL08714158	BP-HZN-2179MDL08714158	Dep. Ex. 012434	
BP-HZN-2179MDL08942142	BP-HZN-2179MDL08942158	Dep. Ex. 012435	Corporate Structure and Financing Process Guidance
BP-HZN-2179MDL08942069	BP-HZN-2179MDL08942073	Dep. Ex. 012436	Corporate Structure and Finance Note
			Corporate Structure and Financing Note Brian Gilvary Capital Injection from BP America Production Company Inc. to BP Exploration & Production Inc.
BP-HZN-2179MDL08714143	BP-HZN-2179MDL08714146	Dep. Ex. 012437	
			Email form BP Treasury Statements, Chicago to LEELAG@DC.IBM.COM & C. Johnson re GULF USD BP Finance Statement of Account, attaching GULF_USNAF052_02736.DAT
BP-HZN-2179MDL07817769	BP-HZN-2179MDL07817769	Dep. Ex. 012438	
			Corporate Structure and Financing Note for Intra-Group Loan Brian Gilvary Intercompany Balances of BP Exploration & Production Inc.
BP-HZN-2179MDL08714147	BP-HZN-2179MDL08714153	Dep. Ex. 012439	
BP-HZN-2179MDL04465507	BP-HZN-2179MDL04465514	Dep. Ex. 012440	Email from J. Rohloff to M. Detloff et al. re (Redacted)
			Email from Employee Communications re Message from Tony Hayward: Formation of Gulf Coast Restoration Organization
BP-HZN-2179MDL07721911	BP-HZN-2179MDL07721912	Dep. Ex. 012441	
N/A	N/A	Dep. Ex. 012442	Contingent Liabilities (2013 BP Annual Annual Report and Form 20-F)
BP-HZN-2179MDL07817350	BP-HZN-2179MDL07817371	Dep. Ex. 012443	Intra Group Long Term Loan Facility Agreement Term Sheet
N/A	N/A		The New York Times: As BP Trial Opens, Hints of Progress on a Deal
N/A	N/A		Fuel Fix: BP Digs In as Last leg of Gulf Oil Spill Trial Approaches
N/A	N/A		LexisNexis: How Much Should BP Pay After Disastrous Oil Spill?
			Huffington Post: Louisiana Coastal Director Says BP Must Pay to the Max
N/A	N/A		
N/A	N/A		Fuel Fix: Louisiana Looms Large in Oil Spill Case
N/A	N/A		LexisNexis: NOAA Declines to Probe Vast Underestimate of BP Spill
N/A	N/A		The Race to the the Bottom Article (Native Word)
N/A	N/A		State Claims a Wild Card in BP Civil Deal on Macondo Oil Spill
			Michigan Law Review: After the Spill is Gone: The Gulf of Mexico, Environmental Crime, and the Criminal Law
N/A	N/A		Reuters: U.S. Academics Back BP in Oil Spill Payouts Battle
N/A	N/A		Deposition Transcript of David Bucknall
BP-HZN-2179MDL07817761	BP-HZN-2179MDL07817761	Dep. Ex. 011805	BXP Appointment History (From 4/20/2010 to Present)
BP-HZN-2179MDL08876900	BP-HZN-2179MDL08876900	Dep. Ex. 011960	BP Exploration & Production Inc. Directory History
			General Services Agreement between BP Exploration & Production and BP America Production Company
BP-HZN-2179MDL07817979	BP-HZN-2179MDL07817998	Dep. Ex. 011964	
			Fourth Quarter 2013 BP Exploration & Production, Inc. Consolidated Financial Reports (Un-Audited)
BP-HZN-2179MDL07815600	BP-HZN-2179MDL07815608	Dep. Ex. 011965	
			Deposition Notice of Defendants BP Exploration & Production Inc. and Anadarko Petroleum Corporation
N/A	N/A	Dep. Ex. 011966	

**Exhibit 4: R. Bruce Den Uyl Consideration List**

<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
BP-HZN-2179MDL07817645	BP-HZN-2179MDL07817645	Dep. Ex. 011968	GRM Trial Balance spreadsheet
BP-HZN-2179MDL07815610	BP-HZN-2179MDL07815703	Dep. Ex. 011971	BP America Inc. Consolidated Financial Statements
N/A	N/A	Dep. Ex. 011981	BP Exploration & Production Inc.'s First Supplemental Responses to the United States' First Set of Discovery Requests in the Penalty Phase
N/A	N/A	Dep. Ex. 012286	Letter from H. Karis to S. Shushan re MDL 2179 Penalty Phase Witnesses
N/A	N/A	Dep. Ex. 012288	BP Exploration & Production Inc.'s First Supplemental Responses to the United States' First Set of Discovery Requests in the Penalty Phase
BP-HZN-2179MDL08942134	BP-HZN-2179MDL08942141	Dep. Ex. 012300 A	December 2009 IFA Guidelines BP's In-House Banks
BP-HZN-2179MDL07816849	BP-HZN-2179MDL07817135	Dep. Ex. 012303 A	Annual Report and Form 20-F 2013
BP-HZN-2179MDL08714361	BP-HZN-2179MDL08714393	Dep. Ex. 012309 A	BP PLC Group Results First quarter 2014
BP-HZN-2179MDL08942839	BP-HZN-2179MDL08942843	Dep. Ex. 012430	Group Plan Template chart (black/white)
BP-HZN-2179MDL07816677	BP-HZN-2179MDL07816770	Dep. Ex. 012432	The BP Proposition Investor Update
BP-HZN-2179MDL08714158	BP-HZN-2179MDL08714158	Dep. Ex. 012434	Delegation of Authority Unique Authority Treasury - Support on legal entity structure changes and transactions involving funding to BP subsidiaries
BP-HZN-2179MDL08942142	BP-HZN-2179MDL08942158	Dep. Ex. 012435	Corporate Structure and Financing Process Guidance
BP-HZN-2179MDL08714143	BP-HZN-2179MDL08714146	Dep. Ex. 012437	Corporate Structure and Financing Note Brian Gilvary Capital Injection from BP America Production Company Inc. to BP Exploration & Production Inc.
BP-HZN-2179MDL07817769	BP-HZN-2179MDL07817769	Dep. Ex. 012438	Email form BP Treasury Statements, Chicago to LEELAG@DC.IBM.COM & C. Johnson re GULF USD BP Finance Statement of Account, attaching GULF_USNAF052_02736.DAT
BP-HZN-2179MDL08714147	BP-HZN-2179MDL08714153	Dep. Ex. 012439	Corporate Structure and Financing Note for Intra-Group Loan Brian Gilvary Intercompany Balances of BP Exploration & Production Inc.
BP-HZN-2179MDL07817350	BP-HZN-2179MDL07817371	Dep. Ex. 012443	Intra Group Long Term Loan Facility Agreement Term Sheet
N/A	N/A	Dep. Ex. 012683	Defendant BP Exploration & Production Inc.'s Amended Initial Disclosures Relating to the Clean Water Act Penalty Phase
N/A	N/A	Dep. Ex. 012684	BP Exploration & Production Inc.'s Responses to the United States' Rule 30(b)96) Deposition Notice in the Penalty Phase
N/A	N/A	Dep. Ex. 012685	Order re U.S. Motion to Compel Discovery from BXP
N/A	N/A	Dep. Ex. 012686	Order re Attendance at Penalty Phase Depositions
N/A	N/A	Dep. Ex. 012687	Defendant BP Exploration & Production Inc.'s Third Amended Initial Disclosures Relating to the Clean Water Act Penalty Phase
N/A	N/A	Dep. Ex. 012688	Email from P. Bartoszek to R. Gladstein re MDL 2179 30(b)(6) Topic 7(e)
N/A	N/A	Dep. Ex. 012689	Email from R. Gladstein to R. Brock et al. re MDL 2179 Letter re Rule 30(b)(6)
N/A	N/A	Dep. Ex. 012690	Instructions Not To Answer As A Corporate Representative
N/A	N/A	Dep. Ex. 012690	BP P.L.C. Ownership Chart As Of May 3, 2010



**Exhibit 4: R. Bruce Den Uyl Consideration List**

<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
BP-HZN-2179MDL08714394	BP-HZN-2179MDL08714394	Dep. Ex. 012691	Total BPXP Employees Spreadsheet from 2009-2010
BP-HZN-2179MDL08942159	BP-HZN-2179MDL08942162	Dep. Ex. 012692	Certificate of Incorporation of BP Seashore Company
BP-HZN-2179MDL08942173	BP-HZN-2179MDL08942175	Dep. Ex. 012693	Certificate of Merger of Vastar Offshore, Inc. and BP Exploration & Production Inc.
BP-HZN-2179MDL08942176	BP-HZN-2179MDL08942179	Dep. Ex. 012694	Certificate of Amendment Of BP Seahorse Company Changing Its Name To BP Exploration & Production Inc.
BP-HZN-2179MDL07817549	BP-HZN-2179MDL07817557	Dep. Ex. 012695	Moody's Credit Opinion re BP P.L.C.
BP-HZN-2179MDL08389255	BP-HZN-2179MDL08389255	Dep. Ex. 012696	Financial Statement of Totals in the First Quarter of 2014
BP-HZN-2179MDL08942188	BP-HZN-2179MDL08942188	Dep. Ex. 012697	OPSTATS Realization Spreadsheet Showing Volumes for Fiscal Years 2009 to the First Quarter of 2014
BP-HZN-2179MDL07817372	BP-HZN-2179MDL07817372	Dep. Ex. 012698	SMOG Report
BP-HZN-2179MDL07817829	BP-HZN-2179MDL07817829	Dep. Ex. 012699	August 9, 2010 BP Treasury eBANK IFA Account Report for North America Funding Corp
BP-HZN-2179MDL07817831	BP-HZN-MDL217907817843	Dep. Ex. 012700	August 9, 2010 BP Treasury eBANK Balance and Transaction Details - NAFCO Debt and 3rd Party Payments
BP-HZN-2179MDL07817828	BP-HZN-2179MDL07817828	Dep. Ex. 012701	November 15, 2010 BP Treasury eBANK IFA Account Report for North America Funding Corp
BP-HZN-2179MDL07817946	BP-HZN-2179MDL07817960	Dep. Ex. 012702	November 15, 2010 BP Treasury eBANK Balance and Transaction Details re NAFCO Debt and 3rd Party Payments
BP-HZN-2179MDL07817884	BP-HZN-2179MDL07817884	Dep. Ex. 012703	February 15, 2011 BP Treasury eBANK IFA Account Report for North America Funding Corp
BP-HZN-2179MDL07817794	BP-HZN-2179MDL07817812	Dep. Ex. 012704	February 15, 2011 BP Treasury eBANK Balance and Transaction Details re NAFCO Debt and 3rd Party Payments
BP-HZN-2179MDL07817913	BP-HZN-2179MDL07817931	Dep. Ex. 012705	February 15, 2011 BP Treasury eBANK Balance and Transaction Details re NAFCO Debt and 3rd Party Payments
BP-HZN-2179MDL07817978	BP-HZN-2179MDL07817978	Dep. Ex. 012706	May 16, 2011 BP Treasury eBANK IFA Account Report for North America Funding Corp
BP-HZN-2179MDL07817885	BP-HZN-2179MDL07817898	Dep. Ex. 012707	May 16, 2011 BP Treasury eBANK Balance and Transaction Details re NAFCO Debt and 3rd Party Payments
BP-HZN-2179MDL07817868	BP-HZN-2179MDL07817868	Dep. Ex. 012708	July 5-6, 2011 BP Treasury eBANK IFA Account Report for North America Funding Corp
BP-HZN-2179MDL07817899	BP-HZN-2179MDL07817899	Dep. Ex. 012709	July 5-8, 2011 BP Treasury eBANK Balance and Transactions Details re NAFCO Debt and 3rd Party Payments
BP-HZN-2179MDL07817900	BP-HZN-2179MDL07817900	Dep. Ex. 012710	July 8, 2011 BP Treasury eBANK Balance and Transaction Details re NAFCO Debt and 3rd Party Payments
BP-HZN-2179MDL07817933	BP-HZN-2179MDL07817934	Dep. Ex. 012711	July 8-31, 2011 BP Treasury eBANK IFA Account Report for North America Funding Corp
BP-HZN-2179MDL07817826	BP-HZN-2179MDL07817826	Dep. Ex. 012712	July 5, 2011 and July 26, 2011 BP Treasury eBANK Balance and Transaction Details re NAFCO Debt and 3rd Party Payments

**Exhibit 4: R. Bruce Den Uyl Consideration List**

<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
BP-HZN-2179MDL07817882	BP-HZN-2179MDL07817882	Dep. Ex. 012713	July 21, 2011 BP Treasury eBANK Balance and Transaction Details re NAFCO Debt and 3rd Party Payments
BP-HZN-2179MDL07817771	BP-HZN-2179MDL07817771	Dep. Ex. 012714	August 15th, 2011 BP Treasury eBANK Account Report for North America Funding Corp
BP-HZN-2179MDL07817869	BP-HZN-2179MDL07817881	Dep. Ex. 012715	August 15, 2011 BP Treasury eBANK Balance and Transaction Details re NAFCO Debt and 3rd Party Payments
BP-HZN-2179MDL07817827	BP-HZN-2179MDL07817827	Dep. Ex. 012716	November 15, 2011 BP Treasury eBANK IFA Account Report for North America Funding Corp
BP-HZN-2179MDL07817844	BP-HZN-2179MDL07817855	Dep. Ex. 012717	November 15, 2011 BP Treasury eBANK Balance and Transaction Details re NAFCO Debt and 3rd Party Payments
BP-HZN-2179MDL07817813	BP-HZN-2179MDL07817825	Dep. Ex. 012718	November 28, 2011 BP Treasury eBANK Balance and Transaction Details re NAFCO Debt and 3rd Party Payments
BP-HZN-2179MDL07817977	BP-HZN-2179MDL07817977	Dep. Ex. 012719	November 28, 2011 BP Treasury eBANK IFA Account Report for North America Funding Corp
BP-HZN-2179MDL07817830	BP-HZN-2179MDL07817830	Dep. Ex. 012720	January 17, 2012 BP Treasury eBANK IFA Account Report for North America Funding Corp
BP-HZN-2179MDL07817773	BP-HZN-2179MDL07817793	Dep. Ex. 012721	January 17, 2012 BP Treasury eBANK Balance and Transaction Details re NAFCO Debt and 3rd Party Payments
BP-HZN-2179MDL07817932	BP-HZN-2179MDL07817932	Dep. Ex. 012722	February 15, 2012 BP Treasury eBANK IFA Account Report for North America Funding Corp
BP-HZN-2179MDL07817856	BP-HZN-2179MDL07817867	Dep. Ex. 012723	February 15, 2012 BP Treasury eBANK Balance and Transaction Details re NAFCO Debt and 3rd Party Payments
BP-HZN-2179MDL07817976	BP-HZN-2179MDL07817976	Dep. Ex. 012724	May 15, 2012 BP Treasury eBANK IFA Account Report for North America Funding Corp
BP-HZN-2179MDL07817935	BP-HZN-2179MDL07817945	Dep. Ex. 012725	May 15, 2012 BP Treasury eBANK Balance and Transaction Details re NAFCO Debt and 3rd Party Payments
BP-HZN-2179MDL07817883	BP-HZN-2179MDL07817883	Dep. Ex. 012726	August 15, 2012 BP Treasury eBANK IFA Account Report for North America Funding Cor
BP-HZN-2179MDL07817961	BP-HZN-2179MDL07817975	Dep. Ex. 012727	August 15, 2012 BP Treasury eBANK Balance and Transaction Details re NAFCO Debt and 3rd Party Payments
BP-HZN-2179MDL07817772	BP-HZN-2179MDL07817772	Dep. Ex. 012728	November 15, 2012 BP Treasury eBANK IFA Account Report for North America Funding Corp
BP-HZN-2179MDL07817901	BP-HZN-2179MDL07817912	Dep. Ex. 012729	November 15, 2012 BP Treasury eBANK Balance and Transaction Details re NAFCO Debt and 3rd Party Payments
BP-HZN-2179MDL07817330	BP-HZN-2179MDL07817349	Dep. Ex. 012730	Intra Group Current Account Facility / Internal Financing Accounts (IFA) Agreement Term Sheet
BP-HZN-2179MDL07817770	BP-HZN-2179MDL07817770	Dep. Ex. 012731	BPAPC Capital Injection to BPPX
BP-HZN-2179MDL08942069	BP-HZN-2179MDL08942073	Dep. Ex. 012732	Corporate Structure and Finance Note re SFN Establishing an IFA Agreement Between NAFCO and BPPX, Attached E-mail re Agreement

**Exhibit 4: R. Bruce Den Uyl Consideration List**

<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
BP-HZN-2179MDL08714157	BP-HZN-2179MDL08714157	Dep. Ex. 012733	Table 2 Business Risk/Financial Risk
BP-HZN-2179MDL08714156	BP-HZN-2179MDL08714156	Dep. Ex. 012734	Financial risk indicative ratios
BP-HZN-2179MDL08942067	BP-HZN-2179MDL08942068	Dep. Ex. 012735	03/23/1999 Promissory Note Between Vastar Offshore, Inc. and Vastar Resources, Inc.
BP-HZN-2179MDL08714154	BP-HZN-2179MDL08714154	Dep. Ex. 012736	Funding and Liquidity of BP Exploration & Production Inc. Spreadsheet
BP-HZN-2179MDL08389251	BP-HZN-2179MDL08389254	Dep. Ex. 012737	Certificate of Designation of BP Exploration & Production Inc. re Issuance of the Preferred Stock
BP-HZN-2179MDL08713506	BP-HZN-2179MDL08713507	Dep. Ex. 012738	December 18, 2006 Consent Action By the Board of Directors for BP Exploration & Production Inc. in Lieu of a Meeting re Dividends
BP-HZN-2179MDL07817746	BP-HZN-2179MDL07817747	Dep. Ex. 012739	March 27, 2007 Consent Action By the Board of Directors of BP Exploration & Production Inc. in Lieu of a Meeting re Dividend Rate
BP-HZN-2179MDL07817748	BP-HZN-2179MDL07817749	Dep. Ex. 012740	June 19, 2007 Consent Action By the Board of Directors in Lieu of a Meeting re Dividend Rate
BP-HZN-2179MDL07817734	BP-HZN-2179MDL07817735	Dep. Ex. 012741	September 17, 2007 Consent Action By the Board of Directors of BP Exploration & Production Inc. in Lieu of a Meeting re Dividend Rate
BP-HZN-2179MDL07817740	BP-HZN-2179MDL07817741	Dep. Ex. 012742	December 10, 2007 Consent Action by the Board of Directors of BP Exploration & Production Inc. re Dividend Rate
BP-HZN-2179MDL07817732	BP-HZN-2179MDL07817733	Dep. Ex. 012743	March 20, 2008 Consent Action by the Board of Directors of BP Exploration & Production Inc. re Dividend Rate
BP-HZN-2179MDL07817730	BP-HZN-2179MDL07817731	Dep. Ex. 012744	June 17, 2008 Consent Action by the Board of Directors of BP Exploration & Production Inc. re Dividend Rate
BP-HZN-2179MDL07817719	BP-HZN-2179MDL07817720	Dep. Ex. 012745	September 18, 2008 Consent Action by the Board of Directors of BP Exploration & Production Inc. re Dividend Rate
BP-HZN-2179MDL07817750	BP-HZN-2179MDL07817751	Dep. Ex. 012746	December 9, 2008 Consent Action by the Board of Directors of BP Exploration & Production Inc. re Dividend Rate
BP-HZN-2179MDL07817736	BP-HZN-2179MDL07817737	Dep. Ex. 012747	March 17, 2009 Consent Action by the Board of Directors of BP Exploration & Production Inc. re Dividend Rate
BP-HZN-2179MDL07817744	BP-HZN-2179MDL07817745	Dep. Ex. 012748	June 16, 2009 Consent Action by the Board of Directors of BP Exploration & Production Inc. re Dividend Rate
BP-HZN-2179MDL07817742	BP-HZN-2179MDL07817743	Dep. Ex. 012749	September 18, 2009 Consent Action by the Board of Directors of BP Exploration & Production Inc. re Dividend Rate
BP-HZN-2179MDL07817738	BP-HZN-2179MDL07817739	Dep. Ex. 012750	December 30, 2009 Meeting Minutes of the Directors of BXP re Dividends
BP-HZN-2179MDL07817721	BP-HZN-2179MDL07817725	Dep. Ex. 012751	March 24, 2010 Unanimous Written Consent by the Directors of BXP in Lieu of a Meeting re Dividends
BP-HZN-2179MDL07817726	BP-HZN-2179MDL07817729	Dep. Ex. 012752	December 22, 2009 Action of the Board of Directors of BXP by Written Consent in Lieu of a Meeting re Dividends, Attached Exhibit A
BP-HZN-2179MDL08714155	BP-HZN-2179MDL08714155	Dep. Ex. 012753	Draft Accounting Entries spreadsheet
BP-HZN-2179MDL07817320	BP-HZN-2179MDL07817328	Dep. Ex. 012754	Agreement of Intra-Group Transactions and Balances

**Exhibit 4: R. Bruce Den Uyl Consideration List**

Beg Bates	End Bates	Exhibit Number	Document Title / Description
BP-HZN-2179MDL07818031	BP-HZN-2179MDL07818049	Dep. Ex. 012755	Exploration and Production Technical Services Agreement Between BP Exploration Operating Company Limited and Other P.C. Group Entities
BP-HZN-2179MDL07818000	BP-HZN-2179MDL07818030	Dep. Ex. 012756	Amended Exploration and Production Technology Cost and Risk Sharing Agreement
BP-HZN-2179MDL08942054	BP-HZN-2179MDL08942055	Dep. Ex. 012757	Oil Pollution Act of 1990 Application for Certification of Oil Spill Financial Responsibility for BP America Production Company
BP-HZN-2179MDL08942056	BP-HZN-2179MDL08942057	Dep. Ex. 012758	Oil Pollution Act of 1990 Application for Certification of Oil Spill Financial Responsibility for BP Exploration & Production Inc.
BP-HZN-2179MDL07817660	BP-HZN-2179MDL07817662	Dep. Ex. 012759	Third Party Indemnity Agreement By BP Corporation North America Inc. for the Benefit of the Minerals Management Service of the US Department of the Interior (MMS)
BP-HZN-2179MDL07817663	BP-HZN-2179MDL07817663	Dep. Ex. 012760	Oil Pollution Act of 1990 Application for Certification of Oil Spill Financial Responsibility for BP Exploration & Production Inc.
BP-HZN-2179MDL07817664	BP-HZN-2179MDL07817669	Dep. Ex. 012761	Guarantee Agreement By BP Corporation North America Inc. in Favor of Marubeni Oil & Gas (USA) Inc.
BP-HZN-2179MDL07817762	BP-HZN-2179MDL07817768	Dep. Ex. 012762	Gas Purchase Agreement Between BP America Production Company and BP Exploration & Production Inc.
BP-HZN-2179MDL07817691	BP-HZN-2179MDL07817693	Dep. Ex. 012763	2011 Third Quarter BP Exploration and Production, Inc. Consolidated Financial Statements (Un-Audited)
BP-HZN-2179MDL08714160	BP-HZN-2179MDL08714360	Dep. Ex. 012764	BP 2009 Annual Report on Form 20-F
BP-HZN-2179MDL08731530	BP-HZN-2179MDL08737630	Dep. Ex. 012765	2009 U.S. Corporation Income Tax Return for BP America, Inc. & Consolidated Subsidiaries
BP-HZN-2179MDL08714395	BP-HZN-2179MDL08720551	Dep. Ex. 012766	2010 U.S. Corporation Income Tax Return for BP America, Inc. & Consolidated Subsidiaries
BP-HZN-2179MDL08720552	BP-HZN-2179MDL08726281	Dep. Ex. 012767	2011 U.S. Corporation Income Tax Return for BP America, Inc. & Consolidated Subsidiaries
BP-HZN-2179MDL08726282	BP-HZN-2179MDL08731529	Dep. Ex. 012768	2012 U.S. Corporation Income Tax Return for BP America, Inc. & Consolidated Subsidiaries
N/A	N/A	Dep. Ex. 012769	RPT Fitch Credit Report Affirms BP At 'A'; Outlook Stable
BP-HZN-2179MDL08714093	BP-HZN-2179MDL08714096	Dep. Ex. 012770	BP Exploration & Production Inc. Monthly Board of Directors Meeting December 10, 2013 Conference Room 2001, Westlake 4, Houston, Texas
BP-HZN-2179MDL07817413	BP-HZN-2179MDL07817417	Dep. Ex. 012771	Moody's Investors Service Credit Opinion: BP Corporation North America, Inc. Global Credit Research - 28 Apr 2014 Chicago United States
BP-HZN-2179MDL07817372	BP-HZN-2179MDL07817372	Dep. Ex. 012772	SMOG Report
BP-HZN-2179MDL08714159	BP-HZN-2179MDL08714159	Dep. Ex. 012773	2014 First Quarter BPXP Trial Balance Spreadsheet
BP-HZN-2179MDL07817670	BP-HZN-2179MDL07817678	Dep. Ex. 012774	2014 First Quarter BP Exploration & Production, Inc. Consolidated Financial Reports (Un-audited)

**Exhibit 4: R. Bruce Den Uyl Consideration List**

<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
BP-HZN-2179MDL07817679	BP-HZN-2179MDL07817679	Dep. Ex. 012775	Spreadsheet re Quarterly Revenues and Sales for 2013-2014
BP-HZN-2179MDL07815598	BP-HZN-2179MDL07815598	Dep. Ex. 012776	Spreadsheet re Quarterly Revenues and Sales for 2012-2013
BP-HZN-2179MDL07817681	BP-HZN-2179MDL07817690	Dep. Ex. 012777	2012 Fourth Quarter BP Exploration & Production, Inc. Consolidated Financial Reports (Un-Audited)
BP-HZN-2179MDL07817694	BP-HZN-2179MDL07817696	Dep. Ex. 012778	2011 Fourth Quarter BP Exploration and Production, Inc Consolidated Financial Statements (Un-Audited)
BP-HZN-2179MDL07817756	BP-HZN-2179MDL07817760	Dep. Ex. 012779	2013 Third Quarter BP America Production Company Financial Reports (Un-Audited)
BP-HZN-2179MDL07817752	BP-HZN-2179MDL07817755	Dep. Ex. 012780	2013 Second Quarter BP America Production Company Consolidated Financial Reports (Un-Audited)
BP-HZN-2179MDL08876435	BP-HZN-2179MDL08876443	Dep. Ex. 012781	BP Corporation North America Inc. Consolidated Financial Statements (Un-Audited) for the Period Ended March 31, 2014
BP-HZN-2179MDL07815704	BP-HZN-2179MDL07815799	Dep. Ex. 012782	December 31, 2013 Annual Consolidated Financial Statements Report for BP Corporation North America Inc.
BP-HZN-2179MDL08876662	BP-HZN-2179MDL08876777	Dep. Ex. 012783	March 6, 2013 Report of Independent Auditors for BP Corporation North America Inc.
BP-HZN-2179MDL04575317	BP-HZN-2179MDL04575414	Dep. Ex. 012784	BP Corporation North America, Inc. Consolidated Financial Statements As of December 31, 2010
BP-HZN-2179MDL08876623	BP-HZN-2179MDL08876631	Dep. Ex. 012785	BP America Inc. Consolidated Financial Statements (Un-Audited) for the Period Ended March 31, 2014
BP-HZN-2179MDL08876104	BP-HZN-2179MDL08876221	Dep. Ex. 012786	Report of Independent Auditors Board of Directors and Shareholder BP America Inc.
BP-HZN-2179MDL04575206	BP-HZN-2179MDL04575316	Dep. Ex. 012787	BP America Inc. Consolidated Financial Statements as of December 21,2010
BP-HZN-2179MDL07817646	BP-HZN-2179MDL07817659	Dep. Ex. 012788	BP Holdings North America Limited Annual Report and Accounts 2012 Report of the Directors
BP-HZN-2179MDL08876632	BP-HZN-2179MDL08876646	Dep. Ex. 012789	BP Holdings North America Limited Annual Report and Accounts 2011 Report of the Directors
BP-HZN-2179MDL08876647	BP-HZN-2179MDL08876661	Dep. Ex. 012790	BP Holdings North America Limited Annual Report and Accounts 2010 Report of the Directors
BP-HZN-2179MDL08876419	BP-HZN-2179MDL08876434	Dep. Ex. 012791	BP Holdings North America Limited Annual Report and Accounts 2009 Report of the Directors
N/A	N/A	Dep. Ex. 012792	Amount Of and History Of Dividends Paid By BPXP To Any Other BP Corporate Entity Chart for 2005-2014
N/A	N/A	Dep. Ex. 011804	Deposition Notice of Defendants BP Exploration & Production Inc. and Anadarko Petroleum Corporation
BP-HZN-2179MDL07817979	BP-HZN-2179MDL07817998	Dep. Ex. 011964	General Services Agreement between BP Exploration & Production and BP America Production Company
BP-HZN-2179MDL06659724	BP-HZN-2179MDL06659740	Dep. Ex. 012314	BP Gulf Coast Restoration Organization Charts

**Exhibit 4: R. Bruce Den Uyl Consideration List**

<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
BP-HZN-2179MDL08927737	BP-HZN-2179MDL08927741	Dep. Ex. 012371	email from M. Christophe to H. Grether re 2011 and 2012 Contributions and Sponsorship Spend by State, Attaching Spreadsheet
BP-HZN-2179MDL08942839	BP-HZN-2179MDL08942843	Dep. Ex. 012430	Group Plan Template chart (black/white)
N/A	N/A	Dep. Ex. 012630	Order re Topic 7 for Rule 30(b)(6) Deposition of BPXP
N/A	N/A	Dep. Ex. 012631	Defendant BP Exploration & Production INC.'s Third Amended Initial Disclosures Relating to the Clean Water Act Penalty Phase
BP-HZN-2179MDL03322280	BP-HZN-2179MDL03322285	Dep. Ex. 012632	Science, Technology and Environment MOC Form - Draft of UAC Roles That Will Transition Into Gulf Coast Restoration Organization
BP-HZN-2179MDL08942054	BP-HZN-2179MDL08942055	Dep. Ex. 012633	Oil Pollution Act of 1990 Application for Certification of Oil Spill Financial Responsibility for BP America Production Company
BP-HZN-2179MDL08942056	BP-HZN-2179MDL08942057	Dep. Ex. 012634	Oil Pollution Act of 1990 Application for Certification of Oil Spill Financial Responsibility from BP Corporation North America on Behalf of BP Exploration & Production Inc.
BP-HZN-2179MDL03427522	BP-HZN-2179MDL03427522	Dep. Ex. 012635	Delegation of Authority Statement Spreadsheets for July 16, 2010
BP-HZN-2179MDL03823462	BP-HZN-2179MDL03823481	Dep. Ex. 012636	Spreadsheet re MI Account Category
BP-HZN-2179MDL03823449	BP-HZN-2179MDL03823461	Dep. Ex. 012637	3Q 2010 Actuals Group Financial Outlook Instructions
BP-HZN-2179MDL04481111	BP-HZN-2179MDL04481120	Dep. Ex. 012638	Response, Reaction & Restoration Presentation by L. McKay
BP-HZN-2179MDL03020968	BP-HZN-2179MDL03020988	Dep. Ex. 012639	October 20, 2010 Leadership Forum Presentation
BP-HZN-2179MDL02003229	BP-HZN-2179MDL02003230	Dep. Ex. 012640	Gulf of Mexico Committee Charter's Background, Purpose, and Role
BP-HZN-2179MDL01863026	BP-HZN-2179MDL01863026	Dep. Ex. 012641	Gulf of Mexico Committee Meeting Agenda for October 15, 2010
BP-HZN-2179MDL01863138	BP-HZN-2179MDL01863143	Dep. Ex. 012642	BP Board Pack-Finance Update Presentation by the Gulf Coast Restoration Organization on October 11, 2010
BP-HZN-2179MDL05814967	BP-HZN-2179MDL05814967	Dep. Ex. 012643	Email from R. Malone re Update - Changes for Improving BP's Business Performance
BP-HZN-2179MDL05814957	BP-HZN-2179MDL05814958	Dep. Ex. 012644	Email from B. Grote to the Leadership of the Financial Functions and IST re T. Hayward's October 11, 2007 Announcement
BP-HZN-2179MDL08713777	BP-HZN-2179MDL08713777	Dep. Ex. 012645	Income Statement Codes Last Updated February 25, 2014
BP-HZN-2179MDL07817645	BP-HZN-2179MDL07817645	Dep. Ex. 012646	Consolidated GRM Trial Balance Spreadsheet Created by M. Robertson
BP-HZN-2179MDL08389255	BP-HZN-2179MDL08389255	Dep. Ex. 012647	Spreadsheet of the Provision Continuity Schedule for BPXP Spill Costs
BP-HZN-2179MDL08714159	BP-HZN-2179MDL08714159	Dep. Ex. 012648	GRM Trial Balance Spreadsheet for BPXP Fiscal Year 2014
BP-HZN-2179MDL03410205	BP-HZN-2179MDL03410208	Dep. Ex. 012649	Control Detail (CET) Report With Monitoring Activities for Houston Location
N/A	N/A	Dep. Ex. 012650	Agency Fedwire Message Detail Reports
BP-HZN-2179MDL07817831	BP-HZN-2179MDL07817843	Dep. Ex. 012651	BP Treasury eBANK Balance and Transaction Details Report for August 9, 2010
BP-HZN-2179MDL07817946	BP-HZN-2179MDL07817960	Dep. Ex. 012652	BP Treasury eBANK Balance and Transaction Details Report for November 15, 2010
BP-HZN-2179MDL07817794	BP-HZN-2179MDL07817812	Dep. Ex. 012653	BP Treasury eBANK Balance and Transaction Details Report for February 15, 2011

**Exhibit 4: R. Bruce Den Uyl Consideration List**

Beg Bates	End Bates	Exhibit Number	Document Title / Description
BP-HZN-2179MDL07817885	BP-HZN-2179MDL07817898	Dep. Ex. 012654	BP Treasury eBANK Balance and Transaction Details Report for May 16, 2011
BP-HZN-2179MDL07817869	BP-HZN-2179MDL07817881	Dep. Ex. 012655	BP Treasury eBANK Balance and Transaction Details Report for August 15, 2011
BP-HZN-2179MDL07817844	BP-HZN-2179MDL07817855	Dep. Ex. 012656	BP Treasury eBANK Balance and Transaction Details Report for November 15, 2011
BP-HZN-2179MDL07817935	BP-HZN-2179MDL07817945	Dep. Ex. 012657	BP Treasury eBANK Balance and Transaction Details Report for May 15, 2012
BP-HZN-2179MDL07817961	BP-HZN-2179MDL07817975	Dep. Ex. 012658	BP Treasury eBANK Balance and Transaction Details
BP-HZN-2179MDL07817901	BP-HZN-2179MDL07817912	Dep. Ex. 012659	BP Treasury eBANK Balance and Transaction Details Report for November 15, 2012
BP-HZN-2179MDL07817883	BP-HZN-2179MDL07817883	Dep. Ex. 012660	BP Treasury eBANK IFA Account Report for August 15, 2012
BP-HZN-2179MDL07817856	BP-HZN-2179MDL07817867	Dep. Ex. 012661	BP Treasury eBANK Balance and Transaction Details Report for February 12, 2012
BP-HZN-2179MDL07817660	BP-HZN-2179MDL07817662	Dep. Ex. 012662	Third Party Indemnity Agreement By BP Corporation North America On Behalf Of BXP
N/A	N/A	Dep. Ex. 012663	Bridge Between Cost Reflected on BXP Provision Continuity Schedule Excluding External Legal Costs with Stock Exchange Announcement as of 1Q 2014
BP-HZN-2179MDL03368036	BP-HZN-2179MDL03368036	Dep. Ex. 012664	2Q WIP Accrual, D&C Forecast, and MC 252 IMT Response Spreadsheets
BP-HZN-2179MDL07648741	BP-HZN-2179MDL07648762	Dep. Ex. 012665	Desk Procedure Approving Invoices in Fuego Version 1.1
BP-HZN-2179MDL02584741	BP-HZN-2179MDL02584750	Dep. Ex. 012666	BP Regional Oil Spill Response Plan - Gulf of Mexico Appendix D
BP-HZN-2179MDL01153823	BP-HZN-2179MDL01153855	Dep. Ex. 012667	Marine Spill Response Corporation Service Agreement With BP America INC
BP-HZN-2179MDL06740819	BP-HZN-2179MDL06740821	Dep. Ex. 012668	Fire Boom Replacement Agreement Between BP America INC and Marine Spill Response Corporation
BP-HZN-2179MDL05846245	BP-HZN-2179MDL05846248	Dep. Ex. 012669	May 17, 2011 Work Release Subject to Terms and Conditions of Specially Consulting Master Services Agreement RM-2010-001 Between BP America INC and Entrix, Inc.
BP-HZN-2179MDL07709289	BP-HZN-2179MDL07709295	Dep. Ex. 012670	Email from A. Mercier to M. Will re Key Vendors Listing for Bob Dudley, Attaching Vendor Spend Zip File and Companies Involved Spreadsheet
BP-HZN-2179MDL08875994	BP-HZN-2179MDL08876103	Dep. Ex. 012671	BP American Annual Report for 2010 By Ernst & Young LLP. Independent Auditors
BP-HZN-2179MDL08714361	BP-HZN-2179MDL08714393	Dep. Ex. 012672	BP P.L.C. Group Results for First Quarter 2014
BP-HZN-2179MDL07817691	BP-HZN-2179MDL07817693	Dep. Ex. 012673	BP Exploration and Production, Inc. Consolidated Financial Statements 3Q11 (Un-Audited)

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<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
BP-HZN-2179MDL07817694	BP-HZN-2179MDL07817696	Dep. Ex. 012674	BP Exploration and Production, Inc. Consolidated Financial Statements 4Q11 (Un-Audited)
BP-HZN-2179MDL07817715	BP-HZN-2179MDL07817717	Dep. Ex. 012675	BP Exploration and Production, Inc. Consolidated Financial Statements 1Q12 (Un-Audited)
BP-HZN-2179MDL07817699	BP-HZN-2179MDL07817705	Dep. Ex. 012676	BP Exploration and Production, Inc. Consolidated Financial Statements 2Q12 (Un-Audited)
BP-HZN-2179MDL07817707	BP-HZN-2179MDL07817712	Dep. Ex. 012677	BP Exploration and Production, Inc. Consolidated Financial Statements 3Q12 (Un-Audited)
BP-HZN-2179MDL07817681	BP-HZN-2179MDL07817690	Dep. Ex. 012678	BP Exploration & Production, Inc. Consolidated Financial Reports 4Q12 (Un-Audited)
BP-HZN-2179MDL07815588	BP-HZN-2179MDL07815596	Dep. Ex. 012679	BP Exploration & Production, Inc. Consolidated Financial Reports 1Q13 (Un-audited)
BP-HZN-2179MDL07815579	BP-HZN-2179MDL07815587	Dep. Ex. 012680	BP Exploration & Production, Inc. Consolidated Financial Reports 2Q13 (Un-audited) - Financial Headlines
BP-HZN-2179MDL07815569	BP-HZN-2179MDL07815578	Dep. Ex. 012681	BP Exploration & Production, Inc. Consolidated Financial Reports 3Q13 (Un-audited) - Financial Headlines (MDL2179-EX-00012681)
BP-HZN-2179MDL07817670	BP-HZN-2179MDL07817678	Dep. Ex. 012682	BP Exploration & Production, Inc. Consolidated Financial Reports 1Q14 (Un-audited) (MDL2179-EX-00012682)
N/A	N/A		Deposition Transcript of Mike Robertson
BP-HZN-2179MDL07817761	BP-HZN-2179MDL07817761	Dep. Ex. 011959	BP Exploration & Production Inc. Appointment History (From 4/20/2010 to Present)
BP-HZN-2179MDL08876900	BP-HZN-2179MDL08876900	Dep. Ex. 011960	BP Exploration & Production Inc. Directory History
N/A	N/A	Dep. Ex. 011981	BP Exploration & Production Inc.'s First Supplemental Responses to the United States' First Set of Discovery Requests in the Penalty Phase
BP-HZN-2179MDL07816849	BP-HZN-2179MDL07817135	Dep. Ex. 012303 A	Annual Report and Form 20-F 2013
BP-HZN-2179MDL07816408	BP-HZN-2179MDL07816676	Dep. Ex. 012304 A	Annual Report and Form 20-F 2010
BP-HZN-2179MDL07721911	BP-HZN-2179MDL07721912	Dep. Ex. 012441	Email from Employee Communications re Message from Tony Hayward: Formation of Gulf Coast Restoration Organization
BP-HZN-2179MDL02003229	BP-HZN-2179MDL02003230	Dep. Ex. 012640	Gulf of Mexico Committee Charter's Background, Purpose, and Role
BP-HZN-2179MDL08942159	BP-HZN-2179MDL08942162	Dep. Ex. 012692	Certificate of Incorporation of BP Seahorse Company
BP-HZN-2179MDL08942173	BP-HZN-2179MDL08942175	Dep. Ex. 012693	Certificate of Merger of Vastar Offshore, Inc. and BP Exploration & Production Inc.
BP-HZN-2179MDL08942176	BP-HZN-2179MDL08942179	Dep. Ex. 012694	Certificate O Amendment Of BP Seahorse Company Changing Its Name To BP Exploration & Production Inc.
BP-HZN-2179MDL08389251	BP-HZN-2179MDL08389254	Dep. Ex. 012737	Certificate of Designation of BP Exploration & Production Inc. re Issuance of the Preferred Stock
BP-HZN-2179MDL08713506	BP-HZN-2179MDL08713507	Dep. Ex. 012738	December 18, 2006 Consent Action By the Board of Directors for BP Exploration & Production Inc. in Lieu of a Meeting re Dividends



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Beg Bates	End Bates	Exhibit Number	Document Title / Description
BP-HZN-2179MDL07817746	BP-HZN-2179MDL07817747	Dep. Ex. 012739	March 27, 2007 Consent Action By the Board of Directors of BP Exploration & Production Inc. in Lieu of a Meeting re Dividend Rate
BP-HZN-2179MDL07817748	BP-HZN-2179MDL07817749	Dep. Ex. 012740	June 19, 2007 Consent Action By the Board of Directors in Lieu of a Meeting re Dividend Rate
BP-HZN-2179MDL07817734	BP-HZN-2179MDL07817735	Dep. Ex. 012741	September 17, 2007 Consent Action By the Board of Directors of BP Exploration & Production Inc. in Lieu of a Meeting re Dividend Rate
BP-HZN-2179MDL07817740	BP-HZN-2179MDL07817741	Dep. Ex. 012742	December 10, 2007 Consent Action by the Board of Directors of BP Exploration & Production Inc. re Dividend Rate
BP-HZN-2179MDL07817732	BP-HZN-2179MDL07817733	Dep. Ex. 012743	March 20, 2008 Consent Action by the Board of Directors of BP Exploration & Production Inc. re Dividend Rate
BP-HZN-2179MDL07817730	BP-HZN-2179MDL07817731	Dep. Ex. 012744	June 17, 2008 Consent Action by the Board of Directors of BP Exploration & Production Inc. re Dividend Rate
BP-HZN-2179MDL07817719	BP-HZN-2179MDL07817720	Dep. Ex. 012745	September 18, 2008 Consent Action by the Board of Directors of BP Exploration & Production Inc. re Dividend
BP-HZN-2179MDL07817750	BP-HZN-2179MDL07817751	Dep. Ex. 012746	December 9, 2008 Consent Action by the Board of Directors of BP Exploration & Production Inc. re Dividend Rate
BP-HZN-2179MDL07817736	BP-HZN-2179MDL07817737	Dep. Ex. 012747	March 17, 2009 Consent Action by the Board of Directors of BP Exploration & Production Inc. re Dividend Rate
BP-HZN-2179MDL07817744	BP-HZN-2179MDL07817745	Dep. Ex. 012748	June 16, 2009 Consent Action by the Board of Directors of BP Exploration & Production Inc. re Dividend Rate
BP-HZN-2179MDL07817742	BP-HZN-2179MDL07817743	Dep. Ex. 012749	September 18, 2009 Consent Action by the Board of Directors of BP Exploration & Production Inc. re Dividend Rate
BP-HZN-2179MDL07817738	BP-HZN-2179MDL07817739	Dep. Ex. 012750	December 30, 2009 Meeting Minutes of the Directors of BXPX re Dividends
BP-HZN-2179MDL07817721	BP-HZN-2179MDL07817725	Dep. Ex. 012751	March 24, 2010 Unanimous Written Consent by the Directors of BXPX in Lieu of a Meeting re Dividends
BP-HZN-2179MDL07817726	BP-HZN-2179MDL07817729	Dep. Ex. 012752	December 22, 2009 Action of the Board of Directors of BXPX by Written Consent in Lieu of a Meeting re Dividends, Attached Exhibit A
BP-HZN-2179MDL07817670	BP-HZN-2179MDL07817678	Dep. Ex. 012774	2014 First Quarter BP Exploration & Production, Inc. Consolidated Financial Reports (Un-audited)
N/A	N/A	Dep. Ex. 012815	Steven Bray LinkedIn Profile
N/A	N/A	Dep. Ex. 012816	Sealing the Conceptual Cracks in the SEC's Environmental Disclosure Rules: A Risk Communication Approach in the Journal of International Law Vol. 18, Article 9, 1997
N/A	N/A	Dep. Ex. 012817	Environmental Insurance as Facilitator in Brownfields Transactions
N/A	N/A	Dep. Ex. 012818	BP Organizational Chart Based on the Compilation of Fact Witness Testimony, Documents, and Research
BP-HZN-2179MDL02003125	BP-HZN-2179MDL02003150	Dep. Ex. 012819	Minutes of a meeting of the Gulf of Mexico Committee held at McKinsey & Company, 55 E 52nd Street, New York on 10th August 2010

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<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
N/A	N/A	Dep. Ex. 012820	AR01 Annual Return 000004/30
N/A	N/A	Dep. Ex. 012821	AR-1 Annual Return (For returns made up to a date on or after 1 October 2011) 000221/40
BP-HZN-2179MDL07815569	BP-HZN-2179MDL07815578	Dep. Ex. 012822	2013 Third Quarter BP Exploration & Production, Inc. Consolidated Financial Reports (Un-Audited)
US_PP_MAN001687	US_PP_MAN001832	Dep. Ex. 012823	State of Delaware Annual Franchise Tax Report
N/A	N/A	Dep. Ex. 012824	Series Documents re Bray Board Membership
BP-HZN-2179MDL08876892	BP-HZN-2179MDL08876899	Dep. Ex. 012825	Consent Action of the Board of Directors in Lieu of a Meeting
BP-HZN-2179MDL08713908	BP-HZN-2179MDL08713913	Dep. Ex. 012826	April 30, 2010 Unanimous Written Consent in Lieu of Annual Meeting of the Stockholders of BPXP
BP-HZN-2179MDL08713935	BP-HZN-2179MDL08713941	Dep. Ex. 012827	June 11, 2010 Unanimous Written Consent in Lieu of Meeting of the Board of Directors of BPXP, Attached E-mail re Consent Action
BP-HZN-2179MDL08714066	BP-HZN-2179MDL08714072	Dep. Ex. 012828	June 7, 2010 Unanimous Written Consent in Lieu of Meeting of the Board of Directors of BPXP
BP-HZN-2179MDL08713917	BP-HZN-2179MDL08713923	Dep. Ex. 012829	October 4, 2010 Unanimous Written Consent in Lieu of Meeting of the Board of Directors of BPXP
BP-HZN-2179MDL08713986	BP-HZN-2179MDL08713992	Dep. Ex. 012830	Unanimous Written Consent In Lieu of Meeting of the Board of Directors of BP Exploration & Production Inc.
BP-HZN-2179MDL08714031	BP-HZN-2179MDL08714037	Dep. Ex. 012831	October 13, 2010 Unanimous Written Consent in Lieu of Meeting of the Board of Directors of BPXP
BP-HZN-2179MDL08714111	BP-HZN-2179MDL08714117	Dep. Ex. 012832	November 18, 2010 Unanimous Written Consent in Lieu of Meeting of the Board of Directors of BPXP
BP-HZN-2179MDL08714083	BP-HZN-2179MDL08714089	Dep. Ex. 012833	November 22, 2010 Unanimous Written Consent in Lieu of Meeting of the Board of Directors of BPXP
BP-HZN-2179MDL08713968	BP-HZN-2179MDL08713974	Dep. Ex. 012834	December 15, 2010 Unanimous Written Consent in Lieu of Meeting of the Board of Directors of BPXP
BP-HZN-2179MDL08713995	BP-HZN-2179MDL08714001	Dep. Ex. 012835	January 7, 2011 Unanimous Written Consent in Lieu of Meeting of the Board of Directors of BPXP
BP-HZN-2179MDL08714040	BP-HZN-2179MDL08714042	Dep. Ex. 012836	January 14, 2011 Unanimous Written Consent in Lieu of Meeting of the Board of Directors of BPXP
BP-HZN-2179MDL08714017	BP-HZN-2179MDL08714019	Dep. Ex. 012837	February 8, 2011 BPXP Board of Directors Meeting Minutes
BP-HZN-2179MDL08714007	BP-HZN-2179MDL08714008	Dep. Ex. 012838	BPXP Special Board of Directors Telephone Meeting Minutes
BP-HZN-2179MDL08714050	BP-HZN-2179MDL08714054	Dep. Ex. 012839	April 19, 2011 BPXP Special Board of Directors Telephone Meeting Minutes
BP-HZN-2179MDL08714139	BP-HZN-2179MDL08714140	Dep. Ex. 012840	April 20, 2011 BPXP Special Board of Directors Meeting Minutes
BP-HZN-2179MDL08714029	BP-HZN-2179MDL08714030	Dep. Ex. 012841	April 26, 2011 BPXP Special Board of Directors Meeting Minutes
BP-HZN-2179MDL08714002	BP-HZN-2179MDL08714006	Dep. Ex. 012842	May 3, 2011 BPXP Board of Directors Meeting Minutes
BP-HZN-2179MDL08714099	BP-HZN-2179MDL08714101	Dep. Ex. 012843	May 17, 2011 BPXP Special Board of Directors Telephone Meeting Minutes

**Exhibit 4: R. Bruce Den Uyl Consideration List**

<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
BP-HZN-2179MDL08714063	BP-HZN-2179MDL08714065	Dep. Ex. 012844	June 18, 2011 BPXP Special Board of Directors Telephone Meeting Minutes
BP-HZN-2179MDL08713959	BP-HZN-2179MDL08713961	Dep. Ex. 012845	June 21, 2011 BPXP Special Board of Directors Meeting Minutes
BP-HZN-2179MDL08714022	BP-HZN-2179MDL08714023	Dep. Ex. 012846	June 27, 2011 BPXP Special Board of Directors Meeting Minutes
BP-HZN-2179MDL08714090	BP-HZN-2179MDL08714092	Dep. Ex. 012847	July 14, 2011 BPXP Special Board of Directors Telephone Meeting Minutes
BP-HZN-2179MDL08714057	BP-HZN-2179MDL08714059	Dep. Ex. 012848	July 25, 2011 BPXP Board of Directors Meeting Minutes
BP-HZN-2179MDL08714038	BP-HZN-2179MDL08714039	Dep. Ex. 012849	October 15, 2011 BPXP Special Board of Directors Telephone Meeting Minutes
BP-HZN-2179MDL08713956	BP-HZN-2179MDL08713957	Dep. Ex. 012850	October 16, 2011 BPXP Special Board of Directors Telephone Meeting Minutes
BP-HZN-2179MDL08714045	BP-HZN-2179MDL08714049	Dep. Ex. 012851	November 11, 2011 BPXP Board of Directors Meeting Minutes
BP-HZN-2179MDL08714102	BP-HZN-2179MDL08714102	Dep. Ex. 012852	November 7, 2011 BPXP Special Board of Directors Telephone Meeting Minutes
BP-HZN-2179MDL08714078	BP-HZN-2179MDL08714079	Dep. Ex. 012853	November 28, 2011 BPXP Quarterly Board of Directors Meeting Minutes
BP-HZN-2179MDL08713914	BP-HZN-2179MDL08713916	Dep. Ex. 012854	December 12, 2011 BPXP Special Board of Directors Telephone Meeting Minutes
BP-HZN-2179MDL08714118	BP-HZN-2179MDL08714120	Dep. Ex. 012855	January 24, 2012 BPXP Monthly Board of Directors Meeting
BP-HZN-2179MDL08714121	BP-HZN-2179MDL08714123	Dep. Ex. 012856	February 7, 2012 BPXP Quarterly Board of Directors Meeting Minutes
BP-HZN-2179MDL08714124	BP-HZN-2179MDL08714126	Dep. Ex. 012857	March 1, 2012 BPXP Special Board of Directors Meeting Minutes
BP-HZN-2179MDL08714127	BP-HZN-2179MDL08714128	Dep. Ex. 012858	March 9, 2012 BPXP Special Board of Directors Telephone Meeting Minutes
BP-HZN-2179MDL08714129	BP-HZN-2179MDL08714129	Dep. Ex. 012859	March 27, 2012 BPXP Monthly Board of Directors Meeting Minutes
BP-HZN-2179MDL08714130	BP-HZN-2179MDL08714132	Dep. Ex. 012860	April 12, 2012 BPXP Special Board of Directors Telephone Meeting Minutes
BP-HZN-2179MDL08713942	BP-HZN-2179MDL08713944	Dep. Ex. 012861	April 30, 2012 Unanimous Written Consent in Lieu of Annual Meeting of the Stockholders of BPXP
BP-HZN-2179MDL08714103	BP-HZN-2179MDL08714106	Dep. Ex. 012862	May 1, 2012 BPXP Quarterly Board of Directors Meeting Minutes
BP-HZN-2179MDL08714107	BP-HZN-2179MDL08714108	Dep. Ex. 012863	May 29, 2012 BPXP Monthly Board of Directors Meeting Minutes
BP-HZN-2179MDL08714109	BP-HZN-2179MDL08714110	Dep. Ex. 012864	June 20, 2012 BPXP Special Board of Directors Meeting Minutes
BP-HZN-2179MDL08714133	BP-HZN-2179MDL08714135	Dep. Ex. 012865	July 23, 2012 BPXP Quarterly Board of Directors Meeting
BP-HZN-2179MDL08713980	BP-HZN-2179MDL08713981	Dep. Ex. 012866	August 21, 2012 BPXP Monthly Board of Directors Meeting Minutes
BP-HZN-2179MDL08714012	BP-HZN-2179MDL08714013	Dep. Ex. 012867	September 25, 2012 BPXP Monthly Board of Directors Meeting Minutes
BP-HZN-2179MDL08713930	BP-HZN-2179MDL08713931	Dep. Ex. 012868	October 2, 2012 BPXP Special Board of Directors Meeting Minutes
BP-HZN-2179MDL08714073	BP-HZN-2179MDL08714074	Dep. Ex. 012869	October 9, 2012 BPXP Special Board of Directors Meeting Minutes
BP-HZN-2179MDL08713993	BP-HZN-2179MDL08713994	Dep. Ex. 012870	October 30, 2012 BPXP Special Board of Directors Meeting Minutes
BP-HZN-2179MDL08714097	BP-HZN-2179MDL08714098	Dep. Ex. 012871	November 14, 2012 BPXP Special Board of Directors Meeting Minutes
BP-HZN-2179MDL08714060	BP-HZN-2179MDL08714062	Dep. Ex. 012872	November 15, 2012 BPXP Special Board of Directors Meeting Minutes

**Exhibit 4: R. Bruce Den Uyl Consideration List**

<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
BP-HZN-2179MDL08713953	BP-HZN-2179MDL08713955	Dep. Ex. 012873	December 4, 2012 BPXP Quarterly Board of Directors Meeting Minutes
BP-HZN-2179MDL08714026	BP-HZN-2179MDL08714028	Dep. Ex. 012874	January 25, 2013 BPXP Monthly Board of Directors Meeting Minutes
BP-HZN-2179MDL08714136	BP-HZN-2179MDL08714138	Dep. Ex. 012875	February 14, 2013 BPXP Special Board of Directors Meeting Minutes
BP-HZN-2179MDL08713962	BP-HZN-2179MDL08713963	Dep. Ex. 012876	February 24, 2013 BPXP Telephonic rectors Meeting Minutes
BP-HZN-2179MDL08714014	BP-HZN-2179MDL08714016	Dep. Ex. 012877	April 1, 2013 BPXP Monthly Board of Directors Meeting Minutes
BP-HZN-2179MDL08713945	BP-HZN-2179MDL08713948	Dep. Ex. 012878	April 29, 2013 BPXP Quarterly Board of Directors Meeting Minutes
BP-HZN-2179MDL08714075	BP-HZN-2179MDL08714077	Dep. Ex. 012879	May 28, 2013 BPXP Monthly Board of Directors Meeting Minutes
BP-HZN-2179MDL08713975	BP-HZN-2179MDL08713976	Dep. Ex. 012880	June 19, 2013 BPXP Monthly Board of Directors Meeting Minutes
BP-HZN-2179MDL08714043	BP-HZN-2179MDL08714044	Dep. Ex. 012881	July 9, 2013 BPXP Special Board of Directors Meeting Minutes
BP-HZN-2179MDL08714009	BP-HZN-2179MDL08714011	Dep. Ex. 012882	July 31, 2013 BPXP Quarterly Board of Directors Meeting
BP-HZN-2179MDL08713982	BP-HZN-2179MDL08713985	Dep. Ex. 012883	August 22, 2013 BPXP Monthly Board of Directors Meeting Minutes
BP-HZN-2179MDL08714020	BP-HZN-2179MDL08714021	Dep. Ex. 012884	September 23, 2013 BPXP Monthly Board of Directors Meeting Minutes
BP-HZN-2179MDL08713977	BP-HZN-2179MDL08713979	Dep. Ex. 012885	October 21, 2013 BPXP Monthly Board of Directors Meeting Minutes
BP-HZN-2179MDL08713964	BP-HZN-2179MDL08713967	Dep. Ex. 012886	November 19, 2013 BPXP Quarterly Board of Directors Meeting
BP-HZN-2179MDL08714093	BP-HZN-2179MDL08714096	Dep. Ex. 012887	December 10, 2013 BPXP Monthly Board of Directors Meeting Minutes
BP-HZN-2179MDL08714141	BP-HZN-2179MDL08714142	Dep. Ex. 012888	BP Exploration & Production Inc. Special Board of Directors Meeting December 16, 2013
BP-HZN-2179MDL08714141	BP-HZN-2179MDL08714142	Dep. Ex. 012889	January 20, 2014 BPXP Special Board of Directors Meeting Minutes
BP-HZN-2179MDL08713932	BP-HZN-2179MDL08713934	Dep. Ex. 012890	January 29, 2014 BPXP Monthly Board of Directors Meeting Minutes
BP-HZN-2179MDL08713924	BP-HZN-2179MDL08713926	Dep. Ex. 012891	February 5, 2014 BPXP Special Board of Directors Meeting Minutes
BP-HZN-2179MDL08714024	BP-HZN-2179MDL08714025	Dep. Ex. 012892	February 20, 2014 BPXP Monthly Board of Directors Meeting Minutes
BP-HZN-2179MDL08714080	BP-HZN-2179MDL08714082	Dep. Ex. 012893	March 11, 2014 BPXP Special Board of Directors Meeting Minutes
BP-HZN-2179MDL08713949	BP-HZN-2179MDL08713950	Dep. Ex. 012894	March 26, 2014 Unanimous Written Consent in Lieu of Meeting of the Stockholders of BPXP
BP-HZN-2179MDL08713951	BP-HZN-2179MDL08713952	Dep. Ex. 012895	March 26, 2014 Unanimous Written Consent in Lieu of Meeting of the Stockholders of BPXP
BP-HZN-2179MDL02366117	BP-HZN-2179MDL02366138	Dep. Ex. 012896	February 2008 E&P Assurance, Networks and Governance Report
BP-HZN-2179MDL08942923	BP-HZN-2179MDL08942926	Dep. Ex. 012897	Email from B. Weller to S. Bray re Integration of Assets in Azerbaijan and the Gulf of Mexico Financing Agreements
BP-HZN-2179MDL08942937	BP-HZN-2179MDL08942946	Dep. Ex. 012898	September 12, 2012 Corporate Structure and Finance Note
BP-HZN-2179MDL08942947	BP-HZN-2179MDL08942947	Dep. Ex. 012899	First Page of September 12, 2012 Corporate Structure and Finance Note
BP-HZN-2179MDL08944348	BP-HZN-2179MDL08944355	Dep. Ex. 012900	Current Structure and Phase 1-7 Charts
BP-HZN-2179MDL08945212	BP-HZN-2179MDL08945214	Dep. Ex. 012901	December 23, 2009 Unanimous Written Consent of the Sole Member of Deepwater (GOM) LLC in Lieu of a Meeting
BP-HZN-2179MDL08944423	BP-HZN-2179MDL08944424	Dep. Ex. 012902	Email from M. Sheezan to N. Evans and M. Edmondson re SFN for Support: Project LESS - Simplification of the GoM Ownership Chain
BP-HZN-2179MDL08944422	BP-HZN-2179MDL08944422	Dep. Ex. 012903	Email from B. Weller to K. Bottomley et al. re GoM Restructuring SFN

**Exhibit 4: R. Bruce Den Uyl Consideration List**

<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
BP-HZN-2179MDL08942163	BP-HZN-2179MDL08942172	Dep. Ex. 012904	The Amended and Restated By-Laws of BP Exploration & Production Inc. Adopted as of October 9, 2009
BP-HZN-2179MDL08714055	BP-HZN-2179MDL08714056	Dep. Ex. 012905	March 29, 2011 BXP Special Board of Directors Telephone Meeting Minutes
N/A	N/A	TREX-002557	Draft BP Organizational Chart for April 10, 2010, Updated 5/27/2011
BP-HZN-2179MDL08960652	BP-HZN-2179MDL08960653		Email from N. Bamfield to D. Bucknall and M. DeGrove et al. re Thoughts Prompted by Meeting with GS Yesterday
BP-HZN-2179MDL08963528	BP-HZN-2179MDL08963528		Email from N. Bamfield to R. Harrington and A. Kinnon et al. re First Draft for Going Concern and Liquidity Section in the Sea
BP-HZN-2179MDL08963529	BP-HZN-2179MDL08963530		Going Concern and Liquidity - Draft Sea Content
N/A	N/A		Deposition Transcript of Brian Smith
N/A	N/A		Deposition Transcript of Steven Bray
BP-HZN-2179MDL08957645	BP-HZN-2179MDL08957649		BP's Valuation Versus Peers
BP-HZN-2179MDL08960652	BP-HZN-2179MDL08960653		Email from N. Bamfield to D. Bucknall and M. DeGrove et al. re Thoughts Prompted by Meeting with GS Yesterday
N/A	N/A		Deposition Transcript of N. Bamfield
N/A	N/A	Dep. Ex. 011962	Letter from A. Langan to S. Herman, J. Roy, M. Underhill, L. Strange, & J. Caldwell re MDL 2179 – Notice of Corporate Reorganization
BP-HZN-2179MDL07817329	BP-HZN-2179MDL07817329	Dep. Ex. 011963	Organizational Chart - Main US Subsidiaries
BP-HZN-2179MDL07815600	BP-HZN-2179MDL07815608	Dep. Ex. 011965	Fourth Quarter 2013 BP Exploration & Production, Inc. Consolidated Financial Reports (Un-Audited)
BP-HZN-2179MDL07817645	BP-HZN-2179MDL07817645	Dep. Ex. 011968	GRM Trial Balance spreadsheet
N/A	N/A	Dep. Ex. 012286	Letter from H. Karis to S. Shushan re MDL 2179 Penalty Phase Witnesses
N/A	N/A	Dep. Ex. 012288	BP Exploration & Production Inc.'s First Supplemental Responses to the United States' First Set of Discovery Requests in the Penalty Phase
BP-HZN-2179MDL08942134	BP-HZN-2179MDL08942141	Dep. Ex. 012300 A	December 2009 IFA Guidelines BP's In-House Banks
N/A	N/A	Dep. Ex. 012302 A	BP Treasury Overview - Issue Four 2011
BP-HZN-2179MDL07816849	BP-HZN-2179MDL07817135	Dep. Ex. 012303 A	Annual Report and Form 20-F 2013
BP-HZN-2179MDL08714361	BP-HZN-2179MDL08714393	Dep. Ex. 012309 A	BP PLC Group Results First quarter 2014
BP-HZN-2179MDL08942839	BP-HZN-2179MDL08942843	Dep. Ex. 012430	Group Plan Template chart (black/white)
BP-HZN-2179MDL08942142	BP-HZN-2179MDL08942158	Dep. Ex. 012435	Corporate Structure and Financing Process Guidance
BP-HZN-2179MDL08714143	BP-HZN-2179MDL08714146	Dep. Ex. 012437	Corporate Structure and Financing Note Brian Gilvary Capital Injection from BP America Production Company Inc. to BP Exploration & Production Inc.
BP-HZN-2179MDL07817769	BP-HZN-2179MDL07817769	Dep. Ex. 012438	Email form BP Treasury Statements, Chicago to LEELAG@DC.IBM.COM & C. Johnson re GULF USD BP Finance Statement of Account, attaching GULF_USNAF052_02736.DAT
BP-HZN-2179MDL07817350	BP-HZN-2179MDL07817371	Dep. Ex. 012443	Intra Group Long Term Loan Facility Agreement Term Sheet

**Exhibit 4: R. Bruce Den Uyl Consideration List**

Beg Dates	End Dates	Exhibit Number	Document Title / Description
N/A	N/A	Dep. Ex. 012544A	Printout from Companies in the UK re Mr. Nicholas Mark Hargrave Bamfield from Appointment at BP Investment Management Limited
N/A	N/A	Dep. Ex. 012545A	Nick Bamfield's LinkedIn Profile
BP-HZN-2179MDL08952970	BP-HZN-2179MDL08952977	Dep. Ex. 012546	Email from D. Bucknall to N. Bamfield re Takeaways from SIG's Macondo Expert Events Attachment
BP-HZN-2179MDL08953054	BP-HZN-2179MDL08953093	Dep. Ex. 012547	February 25, 2014 Corporate Finance Strategy and Implementation Meeting (SIM)
BP-HZN-2179MDL08953095	BP-HZN-2179MDL08953095	Dep. Ex. 012548	CFS of BPA Financials for 2010-2013
BP-HZN-2179MDL08962021	BP-HZN-2179MDL08962049	Dep. Ex. 012549	Third Quarter 2013 Results Presentation on October 29, 2013
BP-HZN-2179MDL08962181	BP-HZN-2179MDL08962181	Dep. Ex. 012550	BP 2010 Results and Investor Update in London on February 1, 2011
BP-HZN-2179MDL08962312	BP-HZN-2179MDL08962345	Dep. Ex. 012551	Second Quarter 2013 Results Presentation on July 20, 2013
BP-HZN-2179MDL08962354	BP-HZN-2179MDL08962400	Dep. Ex. 012552	May 2011 Presentation to the BP Pension Fund (BPPF) Trustee Board
BP-HZN-2179MDL08962540	BP-HZN-2179MDL08962579	Dep. Ex. 012553	May 2014 Investor Update
BP-HZN-2179MDL08962705	BP-HZN-2179MDL08962735	Dep. Ex. 012554	Fourth Quarter & Full Year 2013 Results Presentation
BP-HZN-2179MDL08962949	BP-HZN-2179MDL08962952	Dep. Ex. 012555	Fourth Quarter 2010 Treasury Key Issues Report
BP-HZN-2179MDL08962978	BP-HZN-2179MDL08962982	Dep. Ex. 012556	First, Second, & Third Quarter 2010 Treasury Key Issues Report
BP-HZN-2179MDL08962990	BP-HZN-2179MDL08962993	Dep. Ex. 012557	Second Quarter 2010 Treasury Key Issues Report
BP-HZN-2179MDL08962994	BP-HZN-2179MDL08963063	Dep. Ex. 012558	June 20, 2012 Presentation to BP Pension Fund
BP-HZN-2179MDL08963564	BP-HZN-2179MDL08963570	Dep. Ex. 012559	Email from H. Bhangu to N. Bamfield re US Financial Data
BP-HZN-2179MDL08963287	BP-HZN-2179MDL08963288	Dep. Ex. 012560	Email from Employee Communications to Colleagues re Message from Bob Dudley and Agreement with U.S. Government
BP-HZN-2179MDL08963292	BP-HZN-2179MDL08963313	Dep. Ex. 012561	Medical Settlement Trust Agreement Dated April 18, 2012 and Amended May 1, 2012
BP-HZN-2179MDL08963314	BP-HZN-2179MDL08963334	Dep. Ex. 012562	Deepwater Horizon Economic and Property Damages Settlement Agreement Dated April 18, 2012 and Amended May 1, 2012
BP-HZN-2179MDL08963370	BP-HZN-2179MDL08963370	Dep. Ex. 012563	BP Corporate Entity Structure - September 2013 Simplified Structure
BP-HZN-2179MDL08953244	BP-HZN-2179MDL08953249	Dep. Ex. 012564	First Quarter 2011 BP Group Funding Plan
BP-HZN-2179MDL08962130	BP-HZN-2179MDL08962136	Dep. Ex. 012565	First Quarter 2014 Treasury Key Issues Report
BP-HZN-2179MDL08962143	BP-HZN-2179MDL08962166	Dep. Ex. 012566	First Quarter 2014 Results
BP-HZN-2179MDL08962892	BP-HZN-2179MDL08962935	Dep. Ex. 012567	June 18, 2013 Presentation to BP Pension Fund Trustees
BP-HZN-2179MDL08963591	BP-HZN-2179MDL08963596	Dep. Ex. 012568	Email from N. Bamfield to C. Mendes re Counterparty Communications
BP-HZN-2179MDL08963597	BP-HZN-2179MDL08963598	Dep. Ex. 012569	BP Financial Strength, Attachment to Exhibit 12568
BP-HZN-2179MDL08955872	BP-HZN-2179MDL08955968	Dep. Ex. 012570	Draft for ETM Review: November 2010 Main Board Pre-Read Strategy Discussion Module 3
BP-HZN-2179MDL08957664	BP-HZN-2179MDL08957668	Dep. Ex. 012571	BP PLC Results & Strategy Update - Calls with Rating Agencies
BP-HZN-2179MDL08958106	BP-HZN-2179MDL08958121	Dep. Ex. 012572	Transcript of Fourth Quarter Results: Analysts Call Q&A on February 4, 2014
BP-HZN-2179MDL08958336	BP-HZN-2179MDL08958355	Dep. Ex. 012573	Considerations Around Optimal Credit Rating: Should BP Target a "AA" Rating?

**Exhibit 4: R. Bruce Den Uyl Consideration List**

Beg Bates	End Bates	Exhibit Number	Document Title / Description
BP-HZN-2179MDL08952702	BP-HZN-2179MDL08952725	Dep. Ex. 012574	Preliminary Draft of August 2010 Strategy Discussion Financial Framework
BP-HZN-2179MDL08952728	BP-HZN-2179MDL08952762	Dep. Ex. 012575	March 19, 2013 Corporate Finance SIM
BP-HZN-2179MDL08957562	BP-HZN-2179MDL08957564	Dep. Ex. 012576	September 2013 Linkages from BP's US Ownership Chain and Rest of BP Group Overview
BP-HZN-2179MDL08956144	BP-HZN-2179MDL08956168	Dep. Ex. 012577	BP Treasury Andrew Shilston Visit on July 24, 2012
BP-HZN-2179MDL08963258	BP-HZN-2179MDL08963265	Dep. Ex. 012578	BP Capital Markets PLC Debt Issuance Programme Issuance Due Diligence Call
BP-HZN-2179MDL08963280	BP-HZN-2179MDL08963281	Dep. Ex. 012579	Email from M. Giles to N. Bamfield re Questions Relating to BP Corporation North America Inc.
BP-HZN-2179MDL08961026	BP-HZN-2179MDL08961028	Dep. Ex. 012580	Email from N. Bamfield to M. Giles et al. re SFN Request for Support for Restructuring of BP Holdings North America Limited
BP-HZN-2179MDL08963340	BP-HZN-2179MDL08963342	Dep. Ex. 012581	Email from H. Bhangu to N. Bamfield re US Financial Data
BP-HZN-2179MDL08943135	BP-HZN-2179MDL08943137	Dep. Ex. 012582	Email from H. Bhangu to S. Bray re Document Database: US to UK Dividend and Re-Financing US Debt Group Debt
BP-HZN-2179MDL08943159	BP-HZN-2179MDL08943164	Dep. Ex. 012583	March 2009 North America Funding Company Long-Term Loan Agreement with BP International Limited
BP-HZN-2179MDL08943147	BP-HZN-2179MDL08943158	Dep. Ex. 012584	March 2009 Corporate Structure and Finance Note BP America Inc. Group Debt Funding and Declaration of Dividend
BP-HZN-2179MDL08943216	BP-HZN-2179MDL08943223	Dep. Ex. 012585	Guaranty Agreement Made by BP America Inc. in favor of BP International Limited
BP-HZN-2179MDL08942923	BP-HZN-2179MDL08942926	Dep. Ex. 012586	Email from B. Weller to S. Bray et al. re Integration of Assets in Azerbaijan and Gulf of Mexico Finance Agreements
BP-HZN-2179MDL08942927	BP-HZN-2179MDL08942936	Dep. Ex. 012587	Corporate Structure and Finance Note Executive Summary for Project DELI: Azerbaijan Business Integration
BP-HZN-2179MDL08942937	BP-HZN-2179MDL08942946	Dep. Ex. 012588	Corporate Structure and Finance Note Executive Summary for Project DELI: Restructuring the UK Contractual, Economic Interests in the Gulf of Mexico
BP-HZN-2179MDL08942947	BP-HZN-2179MDL08942947	Dep. Ex. 012589	Corporate Structure and Finance Note Executive Summary for Project DELI: Restructuring the UK Contractual, Economic Interests in the Gulf of Mexico
BP-HZN-2179MDL08944348	BP-HZN-2179MDL08944355	Dep. Ex. 012590	Current Structure and Phase 1-7
BP-HZN-2179MDL08944366	BP-HZN-2179MDL08944420	Dep. Ex. 012591	Letter from B. Weller to D. Williams re Obtaining Clearance from HMRC, Attached Appendix A-G
BP-HZN-2179MDL08945212	BP-HZN-2179MDL08945214	Dep. Ex. 012592	December 23, 2009 Unanimous Written Consent of the Sole Member of Deepwater (GOM) LLC in Lieu of a Meeting
BP-HZN-2179MDL08945220	BP-HZN-2179MDL08945241	Dep. Ex. 012593	Intra Group Current Account Facility / Internal Financing Accounts (IFA) Agreement Term Sheet

**Exhibit 4: R. Bruce Den Uyl Consideration List**

Beg Bates	End Bates	Exhibit Number	Document Title / Description
BP-HZN-2179MDL08945242	BP-HZN-2179MDL08945244	Dep. Ex. 012594	December 31, 2009 Unanimous Written Consent of the Sole Member of Deepwater (GOM) II LLC in Lieu of a Meeting
BP-HZN-2179MDL08945245	BP-HZN-2179MDL08945257	Dep. Ex. 012595	Limited Liability Company Agreement of Deepwater (GOM) II LLC
BP-HZN-2179MDL08945258	BP-HZN-2179MDL08945259	Dep. Ex. 012596	Form of Transfer from BP (GOM) Exploration and Deepwater (GOM) II LLC to Deepwater (GOM) LLC
BP-HZN-2179MDL08945260	BP-HZN-2179MDL08945260	Dep. Ex. 012597	Deepwater (GOM) LLC Floating Rate Unsecured Loan Notes 2012 - Register of Note Holders Chart
BP-HZN-2179MDL08945261	BP-HZN-2179MDL08945262	Dep. Ex. 012598	Deepwater (GOM) LLC Floating Rate Unsecured Loan Notes 2012
BP-HZN-2179MDL08944423	BP-HZN-2179MDL08944424	Dep. Ex. 012599	Email from M. Sheezan to N. Evans and M. Edmondson et al. re SFN for Support: Project LESS - Simplification of the GOM Ownership Chain
N/A	N/A	Dep. Ex. 012683	Defendant BP Exploration & Production Inc.'s Amended Initial Disclosures Relating to the Clean Water Act Penalty Phase
N/A	N/A	Dep. Ex. 012690	BP P.L.C. Ownership Chart As Of May 3, 2010
BP-HZN-2179MDL07817549	BP-HZN-2179MDL07817557	Dep. Ex. 012695	Moody's Credit Opinion re BP P.L.C.
BP-HZN-2179MDL08389255	BP-HZN-2179MDL08389255	Dep. Ex. 012696	Financial Statement of Totals in the First Quarter of 2014
BP-HZN-2179MDL07817372	BP-HZN-2179MDL07817372	Dep. Ex. 012698	SMOG Report
BP-HZN-2179MDL07817829	BP-HZN-2179MDL07817829	Dep. Ex. 012699	August 9, 2010 BP Treasury eBANK IFA Account Report for North America Funding Corp
BP-HZN-2179MDL07817330	BP-HZN-2179MDL07817349	Dep. Ex. 012730	Intra Group Current Account Facility / Internal Financing Accounts (IFA) Agreement Term Sheet
BP-HZN-2179MDL07817770	BP-HZN-2179MDL07817770	Dep. Ex. 012731	BPAPC Capital Injection to BPXP
BP-HZN-2179MDL08942069	BP-HZN-2179MDL08942073	Dep. Ex. 012732	Corporate Structure and Finance Note re SFN Establishing an IFA Agreement Between NAFCO and BPXP, Attached E-mail re Agreement
BP-HZN-2179MDL08713506	BP-HZN-2179MDL08713507	Dep. Ex. 012738	December 18, 2006 Consent Action By the Board of Directors for BP Exploration & Production Inc. in Lieu of a Meeting re Dividends
BP-HZN-2179MDL07817746	BP-HZN-2179MDL07817747	Dep. Ex. 012739	March 27, 2007 Consent Action By the Board of Directors of BP Exploration & Production Inc. in Lieu of a Meeting re Dividend Rate
BP-HZN-2179MDL07817726	BP-HZN-2179MDL07817729	Dep. Ex. 012752	December 22, 2009 Action of the Board of Directors of BPXP by Written Consent in Lieu of a Meeting re Dividends, Attached Exhibit A
N/A	N/A	Dep. Ex. 012769	RPT Fitch Credit Report Affirms BP At 'A'; Outlook Stable
BP-HZN-2179MDL07817670	BP-HZN-2179MDL07817678	Dep. Ex. 012774	2014 First Quarter BP Exploration & Production, Inc. Consolidated Financial Reports (Un-audited)
BP-HZN-2179MDL07817681	BP-HZN-2179MDL07817690	Dep. Ex. 012777	2012 Fourth Quarter BP Exploration & Production, Inc. Consolidated Financial Reports (Un-Audited)
N/A	N/A	Dep. Ex. 012792	Amount Of and History Of Dividends Paid By BPXP To Any Other BP Corporate Entity Chart for 2005-2014
BP-HZN-2179MDL08944422	BP-HZN-2179MDL08944422	Dep. Ex. 012941	Email from B. Weller to K. Bottomley et al. re LESS: Finishing the DELI Sandwich
BP-HZN-2179MDL08944539	BP-HZN-2179MDL08944553	Dep. Ex. 012942	First Quarter 2011 Results Presentation



**Exhibit 4: R. Bruce Den Uyl Consideration List**

Beg Bates	End Bates	Exhibit Number	Document Title / Description
BP-HZN-2179MDL08952691	BP-HZN-2179MDL08952700	Dep. Ex. 012943	BP Capital Markets PLC (BPCM) Due Diligence Questions and Responses
BP-HZN-2179MDL08952774	BP-HZN-2179MDL08952843	Dep. Ex. 012944	August 19, 2010 2nd Steering Committee Meeting
BP-HZN-2179MDL08962063	BP-HZN-2179MDL08962070	Dep. Ex. 012945	Draft of April 2014 Credit Opinion for BP PLC
BP-HZN-2179MDL08962071	BP-HZN-2179MDL08962072	Dep. Ex. 012946	Draft of April 2014 Credit Opinion for BP Corporation North America, Inc.
BP-HZN-2179MDL08962167	BP-HZN-2179MDL08962168	Dep. Ex. 012947	Email from N. Bamfield to D. Bucknall re Moody's Updated Credit Opinions
BP-HZN-2179MDL08962169	BP-HZN-2179MDL08962176	Dep. Ex. 012948	Draft of April 2014 Credit Opinion for BP PLC
BP-HZN-2179MDL08962351	BP-HZN-2179MDL08962353	Dep. Ex. 012949	BP PLC October 2012 Calls with Rating Agencies
BP-HZN-2179MDL08962413	BP-HZN-2179MDL08962475	Dep. Ex. 012950	June 21, 2012 Presentation to Standard & Poor's/Moody's
BP-HZN-2179MDL08962652	BP-HZN-2179MDL08962652	Dep. Ex. 012951	Email from M. DeGrove to N. Bamfield re Fitch 2011 Presentation
BP-HZN-2179MDL08962653	BP-HZN-2179MDL08962699	Dep. Ex. 012952	June 2011 Presentation to Fitch, Attachment to Exhibit 12951
BP-HZN-2179MDL08962740	BP-HZN-2179MDL08962744	Dep. Ex. 012953	Second Quarter 2011 Treasury Key Issues Report
BP-HZN-2179MDL08962751	BP-HZN-2179MDL08962752	Dep. Ex. 012954	Email from F. Lauras to M. DeGrove re Moody's Updated Credit Opinions
BP-HZN-2179MDL08962753	BP-HZN-2179MDL08962760	Dep. Ex. 012955	Credit Opinion: BP p.l.c. draft
BP-HZN-2179MDL08962761	BP-HZN-2179MDL08962762	Dep. Ex. 012956	Credit Opinion: BP Corporation North America, Inc. draft
BP-HZN-2179MDL08963094	BP-HZN-2179MDL08963166	Dep. Ex. 012957	Presentation to Moody's Investor Services
BP-HZN-2179MDL08963178	BP-HZN-2179MDL08963179	Dep. Ex. 012958	Email from N. Bamfield to D. Bucknall re Moody's updated credit opinions, attaching 140417_BP_CO.doc; 140417_BPCNAI_CO.doc; 140417_BP KIR 2013.xlsm; 140417_BPCNAI KIR 2013.xlsx
BP-HZN-2179MDL08963204	BP-HZN-2179MDL08963204	Dep. Ex. 012959	Email from G. Horner to N. Bamfield & M. DeGrove re Fitch_2011 presentation.ppt, attaching Fitch_2011 presentation.ppt
BP-HZN-2179MDL08963205	BP-HZN-2179MDL08963251	Dep. Ex. 012960	Presentation to Fitch June 2011 slides
BP-HZN-2179MDL08963340	BP-HZN-2179MDL08963342	Dep. Ex. 012961	Email from H. Bhangu to N. Bamfield & M. Giles re US financial data, attaching @
BP-HZN-2179MDL08960854	BP-HZN-2179MDL08960854	Dep. Ex. 012962	Email from N. Bamfield to D. Bucknall et al. re BP America financial data request, attaching BPA financial data 1H 2010.xls; Picture (Metafile)
BP-HZN-2179MDL08960855	BP-HZN-2179MDL08960855	Dep. Ex. 012963	BP America consolidated group financial data
BP-HZN-2179MDL08960856	BP-HZN-2179MDL08960856	Dep. Ex. 012964	Operating to Net cash flow reconciliation chart
BP-HZN-2179MDL08959437	BP-HZN-2179MDL08959438	Dep. Ex. 012965	Email from N. Bamfield to D. Sanyal re BP America Gearing Band Follow Up
BP-HZN-2179MDL08958711	BP-HZN-2179MDL08958715	Dep. Ex. 012966	Treasury Key Issues Report 1Q 2013
BP-HZN-2179MDL08959097	BP-HZN-2179MDL08959103	Dep. Ex. 012967	Dr. B.E. Grote Distribution considerations
BP-HZN-2179MDL08959324	BP-HZN-2179MDL08959330	Dep. Ex. 012968	Dr. B.E. Grote Distribution considerations
BP-HZN-2179MDL08959240	BP-HZN-2179MDL08959240	Dep. Ex. 012969	Email from N. Bamfield to D. Bucknall re text
BP-HZN-2179MDL08959381	BP-HZN-2179MDL08959388	Dep. Ex. 012970	Dr. B.E. Grote Distribution considerations

**Exhibit 4: R. Bruce Den Uyl Consideration List**

<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
BP-HZN-2179MDL08959804	BP-HZN-2179MDL08959805	Dep. Ex. 012971	Dr. B.E. Grote Role and timing of Share Buybacks
BP-HZN-2179MDL08961268	BP-HZN-2179MDL08961268	Dep. Ex. 012972	Email from N. Bamfield to P. Halpin & M. Giles re Share Buybacks 07062011.doc, attaching Share Buybacks 07062011.doc
BP-HZN-2179MDL08961269	BP-HZN-2179MDL08961270	Dep. Ex. 012973	Dr. B.E. Grote Role and timing of Share Buybacks
BP-HZN-2179MDL08961341	BP-HZN-2179MDL08961342	Dep. Ex. 012974	Email from N. Bamfield to M. DeGrove re Moody's updated credit opinions, attaching 140417_BP_CO.doc; 140417_BPCNAI_CO.doc; 140417_BP KIR 2013.xlsm; 140417_BPCNAI KIR 2013.xlsx
BP-HZN-2179MDL08958752	BP-HZN-2179MDL08958753	Dep. Ex. 012975	Credit Opinion: BP Corporation North America, Inc. (Draft)
BP-HZN-2179MDL08959389	BP-HZN-2179MDL08959391	Dep. Ex. 012976	Email from D. Bucknall to M. DeGrove et al. re Rating agency conversations - 4Q 13 results & strategy update
BP-HZN-2179MDL08959811	BP-HZN-2179MDL08959813	Dep. Ex. 012977	Email from M. DeGrove to N. Bamfield et al. re Thoughts prompted by meeting with GS yesterday
BP-HZN-2179MDL08959123	BP-HZN-2179MDL08959154	Dep. Ex. 012978	Debt Investor Relations: Debt book related information and questions and answers
BP-HZN-2179MDL08961026	BP-HZN-2179MDL08961028	Dep. Ex. 012979	Email from N. Bamfield to M. Giles et al. re SFN: Request for support for restructuring of BP Holdings North America Limited
BP-HZN-2179MDL08959865	BP-HZN-2179MDL08959866	Dep. Ex. 012980	Email from N. Bamfield to P. Halpin re Swingline UBS Term Sheet & Due Diligence, attaching BP America Corporate Structure.ppt; Simplified corp struc 060710.ppt; Corp fs 1q10.pdf; BP Corp NA Financial ye 2009.pdf
BP-HZN-2179MDL08959867	BP-HZN-2179MDL08959867	Dep. Ex. 012981	BP America Corporate Structure
BP-HZN-2179MDL08959960	BP-HZN-2179MDL08959964	Dep. Ex. 012982	BP Plc Gulf of Mexico Incident
BP-HZN-2179MDL08961323	BP-HZN-2179MDL08961337	Dep. Ex. 012983	Overview of Treasury
BP-HZN-2179MDL08961533	BP-HZN-2179MDL08961567	Dep. Ex. 012984	Corporate Finance presentation
BP-HZN-2179MDL08959071	BP-HZN-2179MDL08959082	Dep. Ex. 012985	Balance Sheet Strength - Competitor Context
BP-HZN-2179MDL08959363	BP-HZN-2179MDL08959374	Dep. Ex. 012986	Balance Sheet Strength - Competitor Context
BP-HZN-2179MDL08959090	BP-HZN-2179MDL08959092	Dep. Ex. 012987	Future distribution policy
BP-HZN-2179MDL08960054	BP-HZN-2179MDL08960056	Dep. Ex. 012988	Email from N. Bamfield to M. Giles et al. re SFN for review & recommendation of support - Intercompany Balances of BP Exploration & Production Inc.
BP-HZN-2179MDL08963493	BP-HZN-2179MDL08963496	Dep. Ex. 012989	Email from N. Bamfield to R. Harrington et al. re Settlement Confidential--Draft Agreement in Principle from DOJ, attaching [REDACTED]
BP-HZN-2179MDL08959867	BP-HZN-2179MDL08959867	Dep. Ex. 012990	BP America Corporate Structure chart
N/A	N/A	Dep. Ex. 012991	Debt Book Outlook
N/A	N/A	Dep. Ex. 012992	Divestments
N/A	N/A	Dep. Ex. 012993	Sources and uses of cash
N/A	N/A	Dep. Ex. 012994	Sources and uses of cash - FY 2011
BP-HZN-2179MDL08959868	BP-HZN-2179MDL08959868	Dep. Ex. 012995	Current Simplified UK Legal Structure and main businesses

**Exhibit 4: R. Bruce Den Uyl Consideration List**

Beg Bates	End Bates	Exhibit Number	Document Title / Description
BP-HZN-2179MDL08956144	BP-HZN-2179MDL08956168	Dep. Ex. 012996	BP Treasury presentation Andrew Shilston Visit
N/A	N/A	Dep. Ex. 012997	Current BP funding position - Credit rating
BP-HZN-2179MDL08959867	BP-HZN-2179MDL08959867	Dep. Ex. 012998	BP America Corporate Structure chart (color native version)
BP-HZN-2179MDL08959868	BP-HZN-2179MDL08959868	Dep. Ex. 012999	Current Simplified UK Legal Structure and main businesses (color native version)
N/A	N/A	Dep. Ex. 013000	Overview of BP Treasury slide
N/A	N/A	Dep. Ex. 013001	TEC (Treasury Executive Committee) slide
BP-HZN-2179MDL08956473	BP-HZN-2179MDL08956474	Dep. Ex. 013002	Financial Framework Refresh
N/A	N/A	Dep. Ex. 011962	Letter from A. Langan to S. Herman, J. Roy, M. Underhill, L. Strange, & J. Caldwell re MDL 2179 -- Notice of Corporate Reorganization
BP-HZN-2179MDL07817329	BP-HZN-2179MDL07817329	Dep. Ex. 011963	Organizational Chart - Main US Subsidiaries
BP-HZN-2179MDL09099904	BP-HZN-2179MDL09099906		BP Reports Second Quarter 2014 Results _ Press _ BP Global.pdf
BP-HZN-2179MDL09099907	BP-HZN-2179MDL09099951		bp second quarter 2014 results.pdf
BP-HZN-2179MDL09099952	BP-HZN-2179MDL09099960		BPXP 2Q14 Un-Audited Reports.docx
BP-HZN-2179MDL09099961	BP-HZN-2179MDL09099961		2Q14 - Provision Continuity Schedule - BPXP Only exL.xls
BP-HZN-2179MDL09099962	BP-HZN-2179MDL09099962		BPXP Trial Balances 2Q 2014.xlsx
BP-HZN-2179MDL09099963	BP-HZN-2179MDL09099963		2Q14 BPXP Un-Audited Consolidated Financials.xlsx
BP-HZN-2179MDL09099964	BP-HZN-2179MDL09099964		Employee List.xlsx
BP-HZN-2179MDL09099965	BP-HZN-2179MDL09099965		BPXP Production by Qtr 2009-2Q2014.xlsx
BP-HZN-2179MDL09099966	BP-HZN-2179MDL09099966		BPXP Op Cash Cost - excl Incident - 2009-2Q2014.xlsx
BP-HZN-2179MDL09099967	BP-HZN-2179MDL09099967		BPXP Capex Cost - excl Incident - 2009-2Q2014.xlsx
N/A	N/A		Standard and Poor's Rating Services: Oil and Gas Exploration and Production--U.S.
BP-HZN-2179MDL09216031	BP-HZN-2179MDL09216031		Wood Mackenzie Thunder Horse
BP-HZN-2179MDL09216023	BP-HZN-2179MDL09216023		Wood Mackenzie Na Kika
BP-HZN-2179MDL09216029	BP-HZN-2179MDL09216029		Wood Mackenzie Mars
BP-HZN-2179MDL09216026	BP-HZN-2179MDL09216026		Wood Mackenzie Isabela (MC 562)
BP-HZN-2179MDL09216030	BP-HZN-2179MDL09216030		Wood Mackenzie Atlantis (GC 699)
BP-HZN-2179MDL09216033	BP-HZN-2179MDL09216038		Wood Mackenzie Corporate Report Methodology and Assumptions
BP-HZN-2179MDL09216019	BP-HZN-2179MDL09216019		Wood Mackenzie BP Corporate Report
BP-HZN-2179MDL09216021	BP-HZN-2179MDL09216021		Wood Mackenzie URSA (MC 810)
BP-HZN-2179MDL09216032	BP-HZN-2179MDL09216032		Wood Mackenzie Tiber (KC 102)
BP-HZN-2179MDL09216020	BP-HZN-2179MDL09216020		Wood Mackenzie Santa Cruz & Santiago
BP-HZN-2179MDL09216027	BP-HZN-2179MDL09216027		Wood Mackenzie Princess (MC 765)
BP-HZN-2179MDL09216039	BP-HZN-2179MDL09216039		Wood Mackenzie Moccasin (KC 736)
BP-HZN-2179MDL09216024	BP-HZN-2179MDL09216024		Wood Mackenzie Mad Dog (GC 826)
BP-HZN-2179MDL09216025	BP-HZN-2179MDL09216025		Wood Mackenzie Kaskida (KC 292)
BP-HZN-2179MDL09216028	BP-HZN-2179MDL09216028		Wood Mackenzie Crosby (MC 899)
BP-HZN-2179MDL09216022	BP-HZN-2179MDL09216022		Wood Mackenzie Great White

Exhibit 4: R. Bruce Den Uyl Consideration List

Beg Bates	End Bates	Exhibit Number	Document Title / Description
N/A	N/A		BP Announces Resolution of All Criminal and Securities Claims by U.S. Government Against Company Relating to Deepwater Horizon Accident
N/A	N/A		Florida AG Bondi Sues BP, Halliburton For \$5.4 Billion
N/A	N/A		Louisiana looms large in oil spill case
N/A	N/A		Moody's Investors Service: Rating Symbols and Definitions
N/A	N/A		Standard & Poor's Ratings Direct CreditStats: Oil & Gas Exploration & Production--U.S.
N/A	N/A		SEC Federal Register Part II 17 CFR Parts 210, 211 et al. Modernization of Oil and Gas Reporting; Final Rule
N/A	N/A		State claims a wild card in BP civil deal on Macondo oil spill - Chicago Tribune
N/A	N/A		Wood Mackenzie sold to Hellman & Friedman for £1.1bn
N/A	N/A		US legal proceedings: This page reflects the status of the legal proceedings as communicated in our first quarter results issued on 29 July 2014
N/A	N/A		Amendment to the State of Alabama's Fed. R. Civ. P. 26(a) Initial Disclosures
N/A	N/A		Alabama OPA Claim: Analysis of Revenue Gulf State Park 2007-2010 Revenue by Month
N/A	N/A		Alabama OPA Claim: Direct Past Tax Revenue Loss
N/A	N/A		Alabama OPA Claim: The State of Alabama Presentation of Oil Spill Claims Attachment A
N/A	N/A		Alabama OPA Claim: Letter from R. Bentley re State of Alabama Presnetment of Oil Spill Claims Pursuant to OPA of 1990
N/A	N/A		Florida OPA Claim: Comprehensive Annual Financial Reports
N/A	N/A		Florida OPA Claim: Revenue Stream Description spreadsheet
N/A	N/A		Florida OPA Claim: Executive Orders re: Declaration Emergency
N/A	N/A		Florida OPA Claim: Lost Revenue Analysis
N/A	N/A		Florida OPA Claim: Deepwater Horizon - Expenditure Reporting - Summary - through June 2012
N/A	N/A		Florida OPA Claim: NOAA Impact Maps
N/A	N/A		Florida OPA Claim: State of Florida: Revenue Streams
N/A	N/A		Florida OPA Claim: Letter from P. Bondi to M. Holstein re the State of Florida's OPA Presentment to BP as a Responsible Party
N/A	N/A		Florida OPA Claim: Government Claims Attorney Representation Form Protocol for Attorney-Represented Claimants
N/A	N/A		Florida OPA Claim: Claims Forms & Documentation Checklists
N/A	N/A		Florida OPA Claim: State of Florida Division of Alcoholic Beverages and Tobacco: Monthly Statistics for Distributors by District Reports

**Exhibit 4: R. Bruce Den Uyl Consideration List**

<b>Beg Bates</b>	<b>End Bates</b>	<b>Exhibit Number</b>	<b>Document Title / Description</b>
N/A	N/A		Florida OPA Claim: State and Local Tax Receipts FY 2007
N/A	N/A		Florida OPA Claim: State and Local Tax Receipts FY 2008
N/A	N/A		Florida OPA Claim: State and Local Tax Receipts FY 2009
N/A	N/A		Florida OPA Claim: State and Local Tax Receipts FY 2010
N/A	N/A		Florida OPA Claim: State and Local Tax Receipts FY 2011
N/A	N/A		Florida OPA Claim: Chapter 201 Excise Tax on Documents
N/A	N/A		Florida OPA Claim: Chapter 203 Gross Receipts Taxes
N/A	N/A		Florida OPA Claim: Chapter 206 Motor and Other Fuel Taxes
N/A	N/A		Florida OPA Claim: Chapter 212 Tax on Sales, Use, and Other Transactions
N/A	N/A		Florida OPA Claim: Chapter 220 Income Tax Code
N/A	N/A		Florida OPA Claim: Chapter 563 Beer
N/A	N/A		Florida OPA Claim: Chapter 564 Wine
N/A	N/A		Florida OPA Claim: Chapter 565 Liquor
N/A	N/A		Jefferson Parish OPA Claim: Email from BP Government Claims team to D. Higgins re Information Request...
N/A	N/A		Jefferson Parish OPA Claim: Contractual Agreement Resolution No. 119790
N/A	N/A		Jefferson Parish OPA Claim: Correspondence from Gaudry, Ranson, Higgins & Gremillion, LLC to BP OPA Claims
N/A	N/A		Jefferson Parish OPA Claim: Exhibit C: Correspondence List
N/A	N/A		Jefferson Parish OPA Claim: Presentment, Claim and Demand for Damages Pursuant to Oil Pollution Act of 1990
N/A	N/A		Jefferson Parish OPA Claim: Projected economic impacts from the BP 'Deepwater Horizon' oil-well blowout on marine fisheries and aquaculture in Jefferson Parish, Louisiana
N/A	N/A		Jefferson Parish OPA Claim: The Tax Impact of the Macando Well Explosion and Subsequent Oil Spill on Selected Local Governments in Jefferson Parish
N/A	N/A		Plaquemines Parish OPA Claim: Letter from S. Bickford to S. Seiler & M. Golemi re PPG Deepwater Our File No. 10998-01
N/A	N/A		Plaquemines Parish OPA Claim: Plaquemines Parish Government's Presentment of Claims to BP Arising from the April 20, 2010 Deepwater Horizon Explosion and Oil Spill Executive Summary
N/A	N/A		Plaquemines Parish OPA Claim: Plaquemines Parish Government's Presentment of Claims to BP Arising from the April 20, 2010 Deepwater Horizon Explosion and Oil Spill - Part 1

Exhibit 4: R. Bruce Den Uyl Consideration List

Beg Bates	End Bates	Exhibit Number	Document Title / Description
N/A	N/A		Plaquemines Parish OPA Claim: Plaquemines Parish Government's Presentment of Claims to BP Arising from the April 20, 2010 Deepwater Horizon Explosion and Oil Spill - Part 2
N/A	N/A		Email from C. Sevin to BP Claims re Presentment of South Lafourche Levee District Arising out of Deepwater Horizon Spill, attaching 1.14.13PRESENTMENTSouthLafourcheLeveeDistrict.pdf
N/A	N/A		South Lafourche Levee District OPA Claim: Letter from Leger & Shaw to BP OPA Claims Program and Government Claims & Funding Requests re South Lafourche Levee District
N/A	N/A		South Lafourche Levee District OPA Claim: LBLD Property within Lafourche Parish (Black and White)
N/A	N/A		South Lafourche Levee District OPA Claim: 2010 BP Gulf Oil Spill Report: South Lafourche Levee District Lands
N/A	N/A		South Lafourche Levee District OPA Claim: The Fiscal Impact of the Macando Well Explosion and Subsequent Oil Spill on Lafourche Parish
N/A	N/A		South Lafourche Levee District OPA Claim: Projected economic impacts from the BP 'Deepwater Horizon' oil-well blowout on marine fisheries and aquaculture of the Southeastern Louisiana coast
N/A	N/A		South Lafourche Levee District OPA Claim: Letter from Leger & Shaw to BP OPA Claims Program and Government Claims & Funding Requests re South Lafourche Levee District with envelope
N/A	N/A		South Lafourche Levee District OPA Claim: Letter from Leger & Shaw to BP OPA Claims Program and Government Claims & Funding Requests re South Lafourche Levee District
N/A	N/A		South Lafourche Levee District OPA Claim: South Lafourche Levee District Property Inventory
N/A	N/A		South Lafourche Levee District OPA Claim: LBLD Property within Lafourche Parish (Color)
N/A	N/A		South Lafourche Levee District OPA Claim: 2010 BP Gulf Oil Spill Report: South Lafourche Levee District Lands
N/A	N/A		South Lafourche Levee District OPA Claim: The Fiscal Impact of the Macando Well Explosion and Subsequent Oil Spill on Lafourche Parish
N/A	N/A		South Lafourche Levee District OPA Claim: Envelope from Leger & Shaw to BP OPA Claims Program
N/A	N/A		South Lafourche Levee District OPA Claim: Letter from Leger & Shaw to BP OPA Claims Program and Government Claims & Funding Requests re South Lafourche Levee District

Exhibit 4: R. Bruce Den Uyl Consideration List

Beg Bates	End Bates	Exhibit Number	Document Title / Description
N/A	N/A		South Lafourche Levee District OPA Claim: Letter from Leger & Shaw to BP OPA Claims Program and Government Claims & Funding Requests re South Lafourche Levee District with envelope
N/A	N/A		South Lafourche Levee District OPA Claim: Letter from Leger & Shaw to BP OPA Claims Program and Government Claims & Funding Requests re South Lafourche Levee District
BP-HZN-2179MDL09189941	BP-HZN-2179MDL09189953		GOM Joint Venture Decks to WM
N/A	N/A		33 U.S.C. § 1321(b)(8)
N/A	N/A		Federal Register Part II - Securities and Exchange Commission
N/A	N/A		Press Release: BP Announces Settlement with Cameron International Corporation of Claims Related to the Deepwater Horizon Accident
N/A	N/A		Telegraph Article: Wood Mackenzie sold to Hellman & Friedman for £1.1bn
N/A	N/A		BP Website: US legal proceedings
BP-HZN-2179MDL08959497	BP-HZN-2179MDL08959501		Press Release: BP Announces Resolution of all Criminal and Securities Claims by U.S. Government Against Company Relating to Deepwater Horizon Accident
N/A	N/A		Moody's Investors Service - Ratings Symbols and Definitions
N/A	N/A		Pretrial Order No. 41 [Rec. Doc. 4033]
N/A	N/A		Standard & Poor's Credit Ratings Definitions & FAQs
BP-HZN-2179MDL09189954	BP-HZN-2179MDL09189967		Standard & Poor's Credit Stats: Oil & Gas Exploration & Production -- U.S. dated August 30, 2013
N/A	N/A		Press Release: BP Pledges Collateral for Gulf of Mexico Oil Spill Trust
N/A	N/A		Complaint of the United States of America Against BP (2:10-cv-04536 E.D. La.)
N/A	N/A	Dep. Ex. 011422	US v. BP Guilty Plea Agreement (2:12-cr-00292 E.D. La.)
HCE149-003358	HCE149-003361		Letter from T. Morrison (USCG) to BXPX re Deepwater Horizon Responsible Party
			RIGZONE - BP Sells Non-Strategic GOM Assets for \$5.5B
BP-HZN-2179MDL09111854	BP-HZN-2179MDL09111854		March Investor Day Upstream Proof Points

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**Exhibit 5: BPXP Ownership of Wood Mackenzie Valued Assets**

*(\$ millions)*

	BPXP Weighted Average GOM Ownership		
	NPV	BPXP Ownership	BPXP Portion
Thunderhorse	\$ 11,460	89.00%	\$ 10,199
Atlantis	8,026	67.98%	5,456
Mad Dog	6,055	82.41%	4,990
Great White (1)	2,623	80.30%	2,106
Others (1), (2)	10,095	100.00%	10,095
<b>U.S. Deep GOM Total</b>	<b>\$ 38,259</b>		<b>\$ 32,847</b>
<b>BPXP Portion of Total</b>			<b>85.9%</b>

Asset Ownership Percentages			
Outside Ownership	BP Other	BPXP of Total	BPXP % of BP
25.0%	8.3%	66.8%	89.00%
44.0%	17.9%	38.1%	67.98%
39.5%	10.6%	49.9%	82.41%
	19.7%	80.3%	80.30%
	0.0%	100.0%	100.00%

(1) Only BP Group entities are shown for non-operating assets.

(2) Various outside ownership interests exist. BPXP is the sole BP Group company with ownership interests.

Source: Internal asset ownership documents (BP-HZN-2179MDL09189941).



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Exhibit 6 : BPXP Ability to Pay Analysis - \$0 CWA Penalty  
(\$millions)

CASH FLOW	2nd Half				
	2014	2015	2016	2017	2018
Adjusted Operating Cash Flow	\$ 1,617	\$ 3,735	\$ 4,739	\$ 5,193	\$ 5,500
BPXP Ownership of GOM	85 9%	85 9%	85 9%	85 9%	85 9%
BPXP Portion of Adjusted Operating Cash Flow	\$ 1,389	\$ 3,206	\$ 4,068	\$ 4,458	\$ 4,722
<b>Impact of Debt</b>					
Incremental Interest	(48)	(105)	(106)	(95)	(76)
Incremental Income Tax Savings	18	41	30	23	20
Incremental Cash Flow Impact	\$ (30)	\$ (64)	\$ (76)	\$ (72)	\$ (56)
Investing Cash Flow (Capital Expenditures)	(1,608)	(3,630)	(3,381)	(2,466)	(2,581)
BPXP Ownership of GOM	85 9%	85 9%	85 9%	85 9%	85 9%
BPXP Portion of Cash Flow (Capital Expenditures)	\$ (1,380)	\$ (3,116)	\$ (2,903)	\$ (2,117)	\$ (2,216)
Net Cash Flow Before Environmental Payments	\$ (22)	\$ 26	\$ 1,089	\$ 2,268	\$ 2,449
<b>Environmental &amp; Penalty Payments</b>	\$ (595)	\$ (530)	\$ (740)	\$ (1,209)	\$ -
Net Change in Cash	\$ (617)	\$ (504)	\$ 349	\$ 1,059	\$ 2,449

BALANCE SHEET	2nd Half				
	2014	2015	2016	2017	2018
Beginning Cash Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash	(617)	(504)	349	1,059	2,449
IFA Borrowing	617	504	-	-	-
IFA Repayment	-	-	(349)	(1,059)	(1,314)
Ending Cash Balance	-	-	-	-	1,135
Beginning Debt Balance	\$ 5,002	\$ 5,619	\$ 6,123	\$ 5,774	\$ 4,714
IFA Borrowing	617	504	-	-	-
IFA Repayment	-	-	(349)	(1,059)	(1,314)
Ending Debt Balance	\$ 5,619	\$ 6,123	\$ 5,774	\$ 4,714	\$ 3,400
Beginning Net Assets	\$ 3,714	\$ 4,074	\$ 8,826	\$ 10,471	\$ 12,410
Net Income	360	4,752	1,645	1,939	1,922
Ending Net Assets	\$ 4,074	\$ 8,826	\$ 10,471	\$ 12,410	\$ 14,332

AVAILABLE FUNDS	2nd Half				
	2014	2015	2016	2017	2018
Cash Balance	\$ -	\$ -	\$ -	\$ -	\$ 1,135
IFA Availability	2,781	2,277	2,626	3,686	5,000
Total Available Funds	\$ 2,781	\$ 2,277	\$ 2,626	\$ 3,686	\$ 6,135

**Notes**

1 - Projections based on 2014-2018 Base Regional Forward Projections and adjusted based on the Segment Overview and discussions with Company management.

2 - Beginning revolver availability of \$3.4 billion as of June 30, 2014 based on group finance payables balance of \$1.6 billion as of the same date. Beginning cash, debt and net asset balances as of June 30, 2014.

3 - Taxes computed using the cash tax rates observed in the 2014-2018 Base Regional Forward Projections: 36.8% in 2014, 39.0% in 2015, 28.3% in 2016, 23.9% in 2017 and 25.7% in 2018.

4 - IFA interest rate is LIBOR plus 1.45%. Intercompany note interest rate is LIBOR plus 1.77%. One month LIBOR as of June 30, 2014 was 0.1552% per the Federal Reserve.

5 - Projected annual environmental and penalty payments comprised as follows:

	2014	2015	2016	2017
Criminal Fines	250	150	150	200
National Fish & Wildlife Foundation / National Academy of Sciences	345	380	590	1,009
<b>Total</b>	<b>\$ 595</b>	<b>\$ 530</b>	<b>\$ 740</b>	<b>\$ 1,209</b>

**Sources**

2014-2018 Base Regional Forward Projections (BP-HZN-2179MDL08942839)

Segment Overview (BP-HZN-2179MDL09111854)

11/15/2012 BP Press Release (BP-HZN-2179MDL08959497)

2nd Quarter 2014 BPXP Financial Statements (BP-HZN-2179MDL09099952)

Corporate Structure for Financing Note for Intra-Group Loan (BP-HZN-2179MDL08714147).

Corporate Structure and Finance Note (BP-HZN-2179MDL08942069)

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Exhibit 7: BXPX Credit Analysis - \$0B CWA Penalty  
(\$ millions)

	2014	2015
Debt	\$ 5,619	\$ 6,123
+ Asset Retirement Obligations (AROs)	1,400	1,400
+ Environmental Liabilities	3,359	2,829
+ Operating Lease Obligations	3,749	3,749
<b>Adjusted Debt</b>	<b>\$ 14,127</b>	<b>\$ 14,101</b>
Adjusted Debt	\$ 14,127	\$ 14,101
+ Equity	4,074	8,826
<b>Total Capital</b>	<b>18,201</b>	<b>22,927</b>
- Environmental Liabilities Exposure (exceeding accrued amount)	3,510	-
<b>Adjusted Capital</b>	<b>\$ 21,711</b>	<b>\$ 22,927</b>
EBITDA		\$ 4,051
+ Operating Lease Obligations Depreciation		747
+ Operating Lease Obligations Interest		225
<b>Adjusted EBITDA</b>		<b>\$ 5,023</b>
EBIT		\$ 2,153
+ Operating Lease Obligations Interest		225
<b>Adjusted EBIT</b>		<b>\$ 2,378</b>
Adjusted EBITDA		\$ 5,023
- Adjusted Net Interest Expense		(528)
- Tax Expense		(794)
<b>Adjusted FFO</b>		<b>\$ 3,701</b>
Net Interest		\$ 117
+ Environmental Liabilities Interest		186
+ Operating Lease Obligations Interest		225
<b>Adjusted Interest</b>		<b>\$ 528</b>
Adjusted Capital	\$ 21,711	\$ 22,927
Adjusted Debt		\$ 14,101
Adjusted EBIT		\$ 2,378
Adjusted FFO		\$ 3,701
Adjusted Interest		\$ 528
<b>Return on Capital</b>		<b>10.7%</b>
<b>EBIT Interest Coverage</b>		<b>4.5x</b>
<b>FFO to Debt</b>		<b>26.2%</b>
<b>Debt to Capital</b>		<b>61.5%</b>

**Sources**

BPXP Q2 2014 Trial Balance (BP-HZN-2179MD209099962).  
BPXP Internal Credit Analysis (BP-HZN-2179MDL08714156).  
BPXP Provision Summary (BP-HZN-2179MDL09099961).  
Standard & Poor's "Corporate Methodology: Ratios And Adjustments" dated November 19, 2013.

**Notes**

- 1 - Ending debt (unadjusted) amounts were obtained from **Exhibit 6**.
- 2 - AlixPartners assumes static AROs for future years based on the ARO balance presented at BP-HZN-2179MDL08714156.
- 3 - AlixPartners assumes Environmental Liabilities are a sum of non-trust remaining provisions and remaining payables plus remaining legal accruals less penalty payments. AlixPartners assumes static legal accruals for future years based on the remaining accrual as of June 30, 2014.
- 4 - Ending equity (i.e., net assets) amounts were obtained from **Exhibit 6**.
- 5 - AlixPartners assumes static discounted Operating Lease Obligation for future years based on the ARO balance presented at BP-HZN-2179MDL08714156 (i.e., assumes the Company will renew its current leases). The model created by the Company utilizes a 6% discount factor to calculate the NPV. As such, AlixPartners' utilizes the same discount rate (6%) utilized by the Company rather than the 7% discount factor specified in the Standard & Poor's methodology for consistency.
- 6 - AlixPartners calculates Operating Lease Obligation Depreciation as Operating Lease Obligation less Operating Lease Interest.
- 7 - Environmental Liabilities Interest is incorporated as an adjustment to Interest (and therefore FFO) utilizing the 6% rate in the Company's model at BP-HZN-2179MDL08714156.

**Expert Report of R. Bruce Den Uyl**  
**Exhibit 8: Operating Cost Analysis Relative to Wood Mackenzie**  
*(\$ millions)*

<b>BPXP Production Expense Analysis Excluding GCRO</b>			
	<b>2012</b>	<b>2013</b>	<b>1st Half 2014 (Annualized)</b>
Production & Other Operating Expenses	\$ 1,956	\$ 1,885	\$ 1,904
Less: Other (Unusual) Expenses	(66)	(94)	(30)
<b>Total Adjusted Production &amp; Other Operating Expenses (Ex-Insurance)</b>	<b>1,890</b>	<b>1,791</b>	<b>1,874</b>
Less: Wood Mackenzie Costs (85.9% for BPXP Portion)	(418)	(368)	(437)
<b>BPXP Additional Costs</b>	<b>\$ 1,472</b>	<b>\$ 1,423</b>	<b>\$ 1,438</b>

Sources:

BP-HZN-2179MDL07817681  
BP-HZN-2179MDL07815600  
BP-HZN-2179MDL09099962  
BP-HZN-2179MDL09099966  
Wood Mackenzie (BP-HZN-2179MDL09216019).

**Expert Report of R. Bruce Den Uyl**  
**Exhibit 9A: Comparison of BPXP and Wood Mackenzie Projected Operating Expenses**  
(\$ millions)

<b>Operating Expense Adjustment</b>					
	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Operating Cash Flow (As projected)	\$ 3,235	\$ 4,019	\$ 5,593	\$ 6,305	\$ 6,787
Segment Overview Adjustment	-	(284)	(854)	(1,112)	(1,287)
Adjusted Operating Cash Flow	3,235	3,735	4,739	5,193	5,500
Less: Capital expenditures	(3,215)	(3,630)	(3,381)	(2,466)	(2,581)
<b>Adjusted Operating Cash Flow After Capital Expenditures</b>	<b>\$ 20</b>	<b>\$ 105</b>	<b>\$ 1,358</b>	<b>\$ 2,727</b>	<b>\$ 2,919</b>
Operating Expense As Projected	\$ 2,225	\$ 2,041	\$ 2,113	\$ 2,140	\$ 2,396
Operating Expense Adjustment	0	(102)	(306)	(399)	(462)
Adjusted Operating Expense	\$ 2,225	\$ 1,939	\$ 1,807	\$ 1,741	\$ 1,934
Wood Mackenzie Projected Operating Expense	508	561	603	599	590
GOM in Excess of Wood Mackenzie	\$ 1,717	\$ 1,378	\$ 1,203	\$ 1,142	\$ 1,344
BPXP Ownership of GOM	85.9%	85.9%	85.9%	85.9%	85.9%
<b>BPXP Portion of Excess</b>	<b>\$ 1,474</b>	<b>\$ 1,183</b>	<b>\$ 1,033</b>	<b>\$ 981</b>	<b>\$ 1,154</b>

**Note:** Adjustment taken as a percentage of the adjustment applied to the operating cash flow.

Source:  
BP-HZN-2179MDL08942839  
BP-HZN-2179MDL09111854

Expert Report of R. Bruce Den Uyl  
 Exhibit 9B: Operating Cost Analysis Relative to Wood Mackenzie  
 (\$ millions)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
BPXP Costs Above Wood Mackenzie	\$ 1,474	\$ 1,183	\$ 1,033	\$ 981	\$ 1,154	\$ 1,177	\$ 1,201	\$ 1,225	\$ 1,249	\$ 1,274	\$ 1,300	\$ 1,326
Growth %		-19.7%	-12.7%	-5.1%	17.7%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Less Taxes @	35%	(516)	(414)	(362)	(343)	(404)	(412)	(420)	(429)	(437)	(446)	(464)
Additional Costs (Post-Tax)	958	769	671	638	750	765	781	796	812	828	845	862
Period	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mid-Year Convention	0.50	1.50	2.50	3.50	4.50	5.50	6.50	7.50	8.50	9.50	10.50	11.50
Discount Factor	10%	0.95	0.87	0.79	0.72	0.65	0.59	0.54	0.49	0.44	0.40	0.37
Discounted Incremental Cash Flow	\$ 913	\$ 666	\$ 529	\$ 457	\$ 489	\$ 453	\$ 420	\$ 390	\$ 361	\$ 335	\$ 311	\$ 288
<b>Total Present Value</b>	<b>\$ 7,815</b>											

**Notes:**

See Exhibit 9A

BPXP costs above Wood Mackenzie peaks in 2028 in accordance with Wood Mackenzie peak from individual asset files

BPXP rates of decline in line with the percentage change of Wood Mackenzie costs based on the individual asset files

Expert Report of R. Bruce Den Uyl  
Exhibit 9B: Operating Cost Analysis Relative to Wood Mackenzie  
(\$ millions)

	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037
BPXP Costs Above Wood Mackenzie	\$ 1,352	\$ 1,379	\$ 1,407	\$ 1,401	\$ 1,376	\$ 1,333	\$ 1,228	\$ 1,144	\$ 1,059	\$ 976	\$ 937	\$ 933
Growth %	2.0%	2.0%	2.0%	-0.4%	-1.8%	-3.1%	-7.9%	-6.8%	-7.5%	-7.8%	-4.0%	-0.4%
Less Taxes @	35%	(473)	(483)	(492)	(490)	(467)	(430)	(400)	(371)	(342)	(328)	(327)
Additional Costs (Post-Tax)	879	897	915	911	894	866	798	744	688	634	609	607
Period	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mid-Year Convention	12.50	13.50	14.50	15.50	16.50	17.50	18.50	19.50	20.50	21.50	22.50	23.50
Discount Factor	10%	0.30	0.28	0.25	0.23	0.21	0.19	0.17	0.16	0.14	0.13	0.12
Discounted Incremental Cash Flow	\$ 267	\$ 248	\$ 230	\$ 208	\$ 186	\$ 163	\$ 137	\$ 116	\$ 98	\$ 82	\$ 71	\$ 65
<b>Total Present Value</b>	<b>\$ 7,815</b>											

**Notes:**

See Exhibit 9A

BPXP costs above Wood Mackenzie peaks in 2028 in accordance with Wood Mackenzie peak from individual asset files

BPXP rates of decline in line with the percentage change of Wood Mackenzie costs based on the individual asset files

Expert Report of R. Bruce Den Uyl

Exhibit 9B: Operating Cost Analysis Relative to Wood Mackenzie

(\$ millions)

	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049
BPXP Costs Above Wood Mackenzie	\$ 871	\$ 841	\$ 803	\$ 782	\$ 741	\$ 687	\$ 598	\$ 558	\$ 511	\$ 371	\$ 343	\$ 321
Growth %	-6.6%	-3.4%	-4.5%	-2.7%	-5.2%	-7.4%	-12.9%	-6.7%	-8.4%	-27.4%	-7.4%	-6.5%
Less Taxes @	35%	(305)	(294)	(281)	(274)	(259)	(240)	(209)	(195)	(179)	(130)	(112)
Additional Costs (Post-Tax)	566	547	522	508	482	446	388	363	332	241	223	209
Period	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mid-Year Convention	24.50	25.50	26.50	27.50	28.50	29.50	30.50	31.50	32.50	33.50	34.50	35.50
Discount Factor	10%	0.10	0.09	0.08	0.07	0.07	0.06	0.05	0.05	0.04	0.04	0.03
Discounted Incremental Cash Flow	\$ 55	\$ 48	\$ 42	\$ 37	\$ 32	\$ 27	\$ 21	\$ 18	\$ 15	\$ 10	\$ 8	\$ 7
<b>Total Present Value</b>	<b>\$ 7,815</b>											

**Notes:**

See Exhibit 9A

BPXP costs above Wood Mackenzie peaks in 2028 in accordance with Wood Mackenzie peak from individual asset files

BPXP rates of decline in line with the percentage change of Wood Mackenzie costs based on the individual asset files

Expert Report of R. Bruce Den Uyl  
Exhibit 9B: Operating Cost Analysis Relative to Wood Mackenzie  
(\$ millions)

	2050	2051	2052	2053	2054	2055	2056	2057	2058
BPXP Costs Above Wood Mackenzie	\$ 232	\$ 215	\$ 159	\$ 96	\$ 82	\$ 24	\$ 17	\$ 9	\$ -
Growth %	-27.6%	-7.6%	-25.8%	-39.6%	-14.3%	-70.5%	-31.8%	-48.6%	-100.0%
Less Taxes @	35%	(81)	(75)	(56)	(34)	(29)	(9)	(6)	(3)
Additional Costs (Post-Tax)	151	140	104	63	54	16	11	6	-
Period	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mid-Year Convention	36.50	37.50	38.50	39.50	40.50	41.50	42.50	43.50	44.50
Discount Factor	10%	0.03	0.03	0.03	0.02	0.02	0.02	0.02	0.01
Discounted Incremental Cash Flow	\$ 5	\$ 4	\$ 3	\$ 1	\$ 1	\$ 0	\$ 0	\$ 0	\$ -
<b>Total Present Value</b>	<b>\$ 7,815</b>								

**Notes:**

See Exhibit 9A

BPXP costs above Wood Mackenzie peaks in 2028 in accordance with Wood Mackenzie peak from individual asset files

BPXP rates of decline in line with the percentage change of Wood Mackenzie costs based on the individual asset files