



## SECOND SUPPLEMENTAL AUTHORIZATION FOR EXPENDITURE

DATE PREPARED: 3/22/2010 FINANCIAL MEMO NO: GOM-SPU-FM-2009-57  
OPERATOR: BP AFE NO: X2-000X8  
LEASE/UNIT/FACILITY: OCS-G 32306 START DATE: 10/1/2009  
LEASE/FAC FLAG ID: Mississippi Canyon 252 END DATE: 5/1/2010  
WELL DESCRIPTION: MC 252 #1 SURFACE LOCATION: X=1,202,803  
WELL FLAG: Y=10,431,817  
BUSINESS UNIT: GOMX BOTTOM HOLE LOC: X=1,202,803  
SP WORKING INTEREST: 65.00% PRSD TOTAL DEPTH: 19,561' TUD SS\*  
JOINT OPRG AGRMNT NO: COUNTY/STATE: Offshore - GOMLA  
SAP COST CENTER: OPERATING FIELD: Macondo - Wildcat  
HORIZON: Miocene  
(formation/prospect)

SAP NO	X2-000X8
SPU/OM	YES SPU/OM - Exploration
SPU/OM COST CENTER	

CAPITAL	
Project ID	X2 Exploratory Drilling
Project TYPE	28 Capital - Exploration Authority
EAP COMPONENT	01 Exploration Well Costs
REPLACE/RENT MODS/OPS	Component Replacement - YES

EXPENSE	
Project ID	

WELL TYPE - If Applicable	
Oil Well	
Exploratory Well	
FIELD TRIAL - Required	
Not A Field Trial	
GDPS Overhead - Required	
Drilling	

**PROJECT DESCRIPTION/COMMENTS** Macondo (MC252 #1)  
This Second Supplemental AFE includes additional funds to finish the drilling, evaluation, and abandonment of the Macondo exploration well as provided in the Original AFE #X2-000X8 dated August 28, 2009 and first Supplemental AFE #X2-000X8 dated January 27, 2010. The first Supplemental AFE was exceeded due to unexpected lost circulation and well control events resulting in earlier than planned setting of the 16" and 13-5/8" casing strings. The well will now require both the risked contingency liner (11-7/8") and one additional contingency liner (9-7/8") to reach planned TD. Anticipated completion date is May 1, 2010.  
\*As provided in the Original AFE #X2-000X8 dated August 28, 2009.

WORKING INTEREST OWNERS	Initial WI %	Final WI %	WI COST	NOTES
BP, et al.		90.0%	\$24,300,000	
MOEX		10.0%	\$2,700,000	
Total	Total	100%	Total Costs	\$27,000,000

TANGIBLE / INTANGIBLE	DESCRIPTION	ESTIMATED GROSS COST	
		PROJECT / PRODUCER	DRY HOLE
	Previously approved funds by Original AFE	\$ 98,100,000	
	Previously approved funds by first Supplemental AFE	\$ 27,900,000	
	Total Supplemental Amount Requested	\$ 27,000,000	
	TOTAL PROJECT COST	\$ 151,000,000	

**PROJECT CONTACTS:** NAME TITLE EMAIL PHONE  
Mark Hafe Drilling Engineer Mark.Hafe@bp.com 281-368-4122  
Andreas Kraus Team Lead - Project Services andreas.m.kraus@bp.com 281-368-4783

**PARTNER APPROVAL:** YES ☒ NO ☐ DATE: 3/30/2010

**COMPANY NAME / NONOPERATOR:** MOEX Offshore 2007 LLC

**PRINT NAME:** Naoki Ishii **TITLE:** President

**NOTICE TO NONOPERATOR:** Cost shown are estimates only. Nonoperators should not consider these estimates as establishing any limit on the monies which will be required to perform the proposed operation. Overhead will be charged in accordance with the Joint

**ADDITIONAL APPROVALS:** PRINT NAME  
AFE ORIGINATOR/DRILO ENGR: Mark Hafe  
SEA DRILLING TEAM LEADER: David Sims  
HEAD OF FINANCE-EXP: Xuemel Liu  
PUL GOM EXPLORATION: Jay Thorseth  
VP GOM EXPLORATION: David Rainey  
DOA (Delegation of Authority) Verified Yes No  
FINANCIAL TREATMENT Verified Yes No  
Form 115 Rev. 11.21.07

**SIGNATURE:**

**DATE:**  
3/26/10  
3/26/2010  
3/26/2010  
3-26-10  
3-26-10

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Exhibit No. \_\_\_\_\_  
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