

Macondo

- mythical town in a Colombian novel

- MC 252

- formerly - Epidote

- \$34 mm in March 2008 Lease Sale

- Pompano (75/25 ~~80/20~~ ^{will require PHA}): needs it most; closest

- Horn Mountain (100%);

- Makrka (50/50)

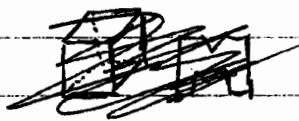
- looking for carry on IEW only; 3 to 1 / 2 to 1 min.
20-30% (sweet spot 25%)

- IEW to be drilled as a producible well; then
drill 2nd well and produce both wells which
we believe will drain 80% of the prospect

- most companies have the seismic

AFE \$100 mm (Marranas)

~~can~~ cannot be drilled prior to Oct 16th



Actron Items

- start building the OA; may want to use the
Penguin JAT

2023

Exhibit No. _____
Worldwide Court
Reporters, Inc.

BP/Devon – Macondo Presentation
BP Westlake Campus, WL4 3RD Floor
August 13, 2009

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MOECO/JOGMEC Macondo Presentation

September 17, 2009

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