## The United States and Professor Quivik Do Not Challenge the Following Typical Practices

- Subsidiary boards are less active than parent boards.
- Parent shareholders control subsidiary and its board.
- Subsidiaries pay dividends to their parent shareholder.
- Parent shareholders inject capital into subsidiaries on discretionary basis.
- Use of business segments.
- Use of centralized functions (e.g., tax, treasury).
- Subsidiary reimburses affiliates for employee services.