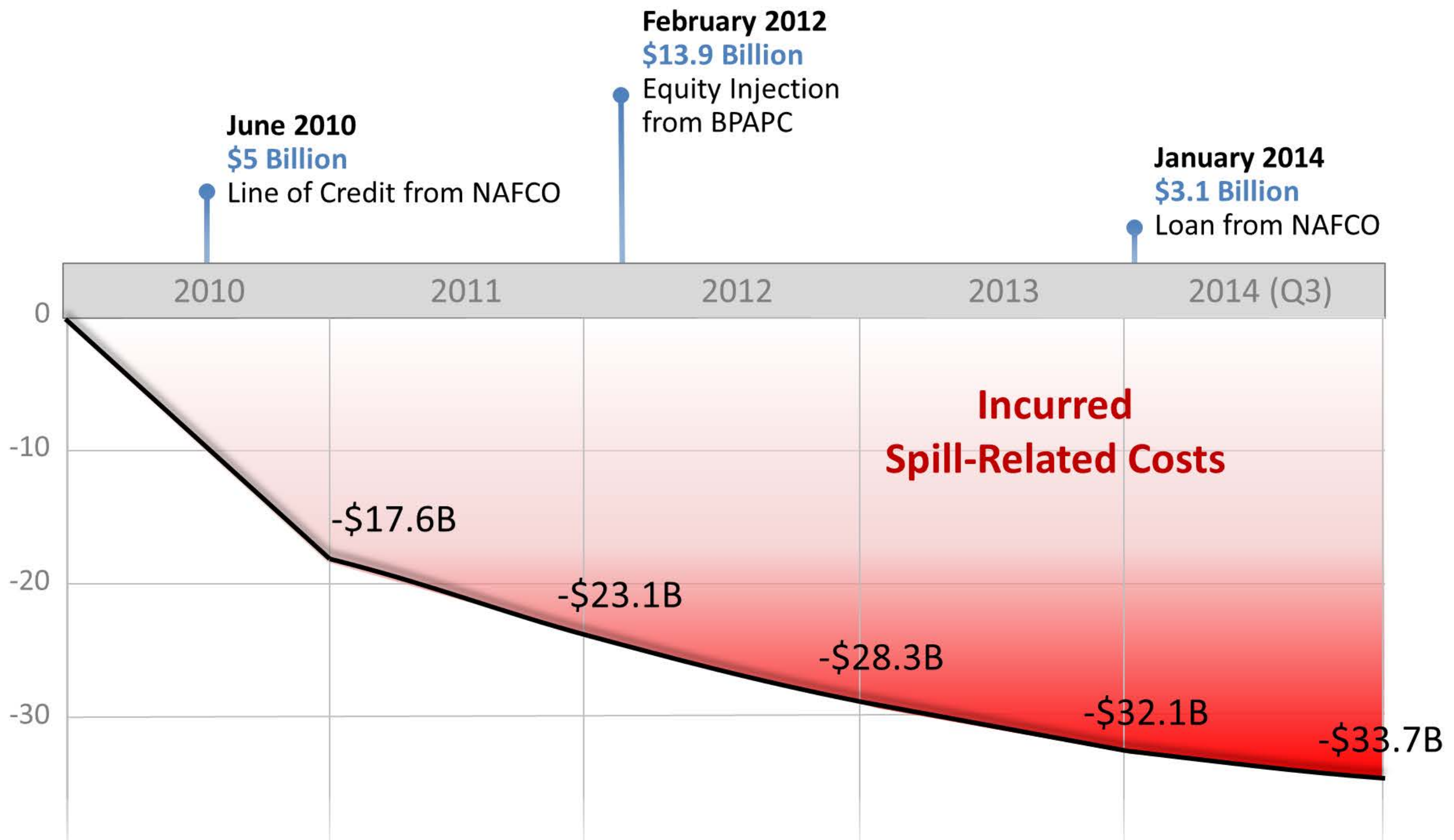


Cover Note to D-34605 – BPXP Macondo-Related Liabilities - \$40 Billion AND D34606 – Debt and Equity Provided to BPXP by BP Group Due to Spill-Related Costs AND TREX-246896

Per the Court’s February 24, 2015 Order Regarding BPXP Exhibits with Spill Related Costs and Liabilities (Rec. Doc. 14212), this exhibit is being admitted subject to the United States’ objection that the items listed below were costs incurred in BPXP’s November 15, 2012 plea agreement with the U.S. and should not be considered by the Court under ¶ 4(c) of the plea agreement.

Liability	Total Liability	Amount Paid Prior to Entry of Plea	Amount Paid as of 3Q 2014	U.S. Position
GOMRI	\$500 million	\$117 million	\$199 million	The plea agreement prevents BPXP’s payments and remaining obligations to GOMRI under the plea agreement from being argued to reduce in any way a civil penalty.
National Academy of Sciences	\$350 million	\$0	\$20 million	The plea agreement prevents BPXP’s payments and remaining obligations to NAS under the plea agreement from being argued to reduce in any way a civil penalty.
National Fish and Wildlife Foundation	\$2.394 billion	\$0	\$400 million	The plea agreement prevents BPXP’s payments and remaining obligations to NFWF under the plea agreement from being argued to reduce in any way a civil penalty.

Debt and Equity Provided to BPXP by BP Group Due to Spill-Related Costs



Does not include \$6.3B in recoveries, external legal costs, or any provisions for anticipated future expenditures.