

Why is BPXP Important to BP?

- **BPXP owns hundreds of leases in the Gulf of Mexico**
- **BPXP has substantial oil reserves in the Gulf of Mexico**
- **BPXP represents 89% of the BP GoM Region**
- **The BP GoM Region accounts for approximately 20% of BP's global oil production**
- **The BP GoM Region is one of the four key areas of BP's global Upstream business**
- **BPXP has substantial assets on its balance sheet**
- **BPXP has been profitable in the past and paid significant dividends to other BP entities**