

Segment or Function within whose Plan that investment lies, however, the choice of legal entity through which to make that investment and how

- The internal BP Group management delegations, set out within the Group's DoA, do not take precedence over the requirements of applicable law, contract or the articles of association, by-laws or other governing documents of the relevant legal entity, whatever its form (subsidiary company, joint venture, associate, partnership or other). The *management* authority of BP employees to commit BP resources will be limited by their delegated authorities within the Group's DoA, but as directors, officers and other individuals acting on behalf of subsidiaries or joint ventures they receive their delegated *legal* authority from the relevant legal entity, rather than through the Group's DoA. They will need to be mindful, for example, of their fiduciary duty to the specific legal entity according to applicable law.

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TREX-013243.0002