Paid Claims Are Reliable Method Paid Claims Only a Subset of Harm

Critique of Dr. Sunding

BPXP and APC
Role in Economy

## **BP Reviewed GCCF Claim Methodology**

## Objectives of Economic Analysis



- Track status of economy
  - Based on factual data
  - Mostly from publically available sources
- Provide timely, thorough, and accurate summary on Gulf Coast economic development to minimize the risk of overstating/understating the impact of the spill
- · Provide loss assessment and support the Claims team to pay legitimate claims
  - Establish government claim payment methodology
  - Support the Claims team to respond special government claim cases
  - Review and comment on GCCF claim methodology
  - Review and comment on special claims paid by GCCF



GCRO LT Review –

Economic Analysis

August 2, 2011

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