

From: Halliburton Communications
Sent: Thu Oct 28 22:01:25 2010
Subject: Update: Deepwater Horizon
Importance: Normal

TO: All Halliburton employees

FROM: Jim Brown, president of Western Hemisphere; and Tim Probert, president of Global Business Lines and Corporate Development

SUBJECT: Update: Deepwater Horizon

Investigations into the Deepwater Horizon incident remain ongoing, and some new findings from those investigations were made public today. Specifically, the National Commission on the BP Deepwater Horizon Oil Spill and Offshore Drilling released a report citing issues with Halliburton's cementing services that were provided to BP for the Macondo well. We want to ensure you are aware of this information as well as Halliburton's response to this report.

Read Halliburton's full response [here](#).

Unfortunately, our stock price also was affected adversely today and we continue to expect some volatility until the ultimate scope of the disaster has been determined. What we can confirm for you along with analysts and fellow shareholders is that our contract with BP expressly states our full indemnification for any liabilities related to our cementing work – as well as other services – on the Macondo well.

In fact, we wanted to ensure the financial community understood this coverage clearly, so we published the Company's 50-page contract with BP for Gulf of Mexico Strategic Performance Unit Offshore Well Services that includes these indemnification details to our [website](#) earlier today.

As we work with fellow members of the Executive Committee to lead our business, we ask you to remain focused on the qualities that make Halliburton great for our customers all over the world: Health, Safety and Environmental leadership and the delivery of superior Service Quality to each and every customer.

We have been through many challenges as a Company and we remain confident that we will get through this one.

Thank you for your continued support and dedication to these efforts.



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