

Time
to run for

ENORMANITY + 11 lives families
+ No one knew the environmental impact
+ We need to stay the course - Do the right thing

AI & Teleconference Monday June 7, 2010

- Investigation - Mark Bly -

Could have prevented
Cement -

Csg design

testing regime - Csg integrity

Procedure to test the negative

Emerging Assessment Syst

Auto shear system

ROV unable to close the well

* Bely well

* Clean up all
Shores

* Pay for all
damages

* We will learn from
this

Marine Board

Commission to look @ accident

(Do it the right way)

High priority of incident @ low risk

Higher industry standard

Better technology

How risk is managed vs Contractor

Rebuilding the trust - Well be judge how we responded

Scrutinized @ every turn

How well we help the local businesses - Being straight forward.

Restore the environment

shared responsibility
What impact will

DW Business - Improve on SS Technology this have?

Deepening our knowledge of currents - disciplines

50 million every 10 years

Billion spend now

Firms / Penalties

Financ Claims - Economic loss

(Mid August)

* New Dimension - Pay all costs -

+ obligations to share holders - Futentrix need

60% BBE oil we break even.

ELBINATION - Bob Audby - Financial obligation

Live to operate - Report to Tony - Will be challenged!

* Multi year transition



4 Themes

1. Industry issues

(NOC) 2 - What happened?

36-10 crews failed - 1 would
not fail - Rig would have sunk

BP openness

Very difficult
to partition blame