

Group Plan Template (\$million unless stated)
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EXHIBIT
12431
OL 7/2/14
PENGAD 800-831-6880

GOM		Mid 2Q GFO	GROUP PLAN									End 4Q GFR		
Segment	SPU	E&P Segment	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2017
Income Statement														
GOM	E&P Segment	Revenue	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Cost of Goods sold	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Gross Margin	-	6,196	7,239	9,860	9,556	10,449	-	-	-	-	-	-
GOM	E&P Segment	UPII	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	-	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Gross Margin	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Operating costs	-	(2,225)	(2,041)	(2,113)	(2,140)	(2,395)	-	-	-	-	-	-
GOM	E&P Segment	-	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Operating Contribution	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Revenue Investment	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Ratex	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	-	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Gross Contribution	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Segment Overheads	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Cent Func Cost	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Allocated Costs	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	-	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Net cash contribution	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Total Revenue investment	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Overheads	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Total Cash Costs	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Provisions (P&L)	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Non-cash costs (exploration expense)	-	(520)	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	DD&A	-	(1,980)	(2,210)	(2,730)	(2,846)	(3,191)	-	-	-	-	-	-
GOM	E&P Segment	Exp w/off	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Impairments	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	-	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Total Depreciation	-	(1,980)	(1,980)	(1,980)	(1,980)	(1,980)	-	-	-	-	-	-
GOM	E&P Segment	Long term provision	-	(520)	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Relco (post-tax)	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Relco interest	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Relco tax	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	-	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Relco (post tax)	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Other Income/Expense	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Other Expense	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	MM Embed Deriv	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	P/L on disposals	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	I/C profit adj re discontinued ops	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	-	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Headline RCOP	-	1,465	2,988	4,017	4,569	4,862	-	-	-	-	-	-
GOM	E&P Segment	Impairments (NOI)	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	P/L disposals (NOI)	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	MM Embed Deriv (NOI)	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Environment (NOI)	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Ratex (NOI)	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Other Non Op - cash cost (NOI)	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Other Non Operating Items (NOI)	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Fair value timing effects	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	-	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	-	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Cash Costs (NOI)	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Non Cash Costs (NOI)	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	Non-Op Items	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	I/C profit adj re discontinued ops	-	-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	-	-	-	-	-	-	-	-	-	-	-	-	-

FORWARD LOOKING STATEMENT CAUTIONARY STATEMENT APPLICABLE

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Segment	SPU	GOM	GROUP PLAN										End 4Q GFR	
		E&P Segment	Mid 2Q GFO	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2012
GOM	E&P Segment	-		-	-	-	-	-	-	-	-	-	-	-
GOM	E&P Segment	<i>Finance Interest add back</i>		14	12	12	12	12	-	-	-	-	-	-
GOM	E&P Segment	Finance Interest received												
GOM	E&P Segment	Interest paid		(27)	(27)	(27)	(27)	(27)	-	-	-	-	-	
GOM	E&P Segment	-		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	<i>Other Interest add back</i>		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	Share Based Payments												
GOM	E&P Segment	Add Pens/Bens chg												
GOM	E&P Segment	Pensions Cash paid												
GOM	E&P Segment	Charge for provisions												
GOM	E&P Segment	Utilisation of provisions												
GOM	E&P Segment	Change in HC working capital		(11)	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	-		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	-		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	COSA		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	<i>RG change in inventory</i>		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	Other		(171)	3	3	3	-	-	-	-	-	-	
GOM	E&P Segment	Change in payables		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	-		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	-		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	<i>Change in RG working capital</i>		-	3	3	3	-	-	-	-	-	-	
GOM	E&P Segment	<i>Change in HC working capital</i>		-	3	3	3	-	-	-	-	-	-	
GOM	E&P Segment	Corporation Taxes paid		(520)	(1,155)	(1,130)	(1,500)	(1,243)	-	-	-	-	-	
GOM	E&P Segment	-		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	Operating Cash post tax		3,235	4,019	5,593	6,305	6,787	-	-	-	-	-	
GOM	E&P Segment	Organic Capex (accrued)		(3,195)	(3,657)	(3,408)	(2,493)	(2,608)	-	-	-	-	-	
GOM	E&P Segment	Central Function Organic CAPEX		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	Inorganic Capex		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	Capitalised interest		27	27	27	27	27	-	-	-	-	-	
GOM	E&P Segment	Capex Crs change		(47)	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	-		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	-		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	<i>Accrued CAPEX</i>		(3,195)	(3,657)	(3,408)	(2,493)	(2,608)	-	-	-	-	-	
GOM	E&P Segment	<i>Cash CAPEX</i>		(3,213)	(3,630)	(3,367)	(2,466)	(2,581)	-	-	-	-	-	
GOM	E&P Segment	Disposals		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	Proceeds from loan repayments		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	Other		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	-		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	Net investing cash flow		(3,215)	(3,630)	(3,381)	(2,466)	(2,581)	-	-	-	-	-	
GOM	E&P Segment	Equity dividends paid		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	Dividends paid to Minorities		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	Share repurchases		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	Shares issued for cash		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	ESOP share purchases		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	Net repurchase of shares		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	Net proceeds (repayment) of debt		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	-		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	-		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	<i>Net cash used in financing activities</i>		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	Currency translation re cash & equivalents		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	-		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	-		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	<i>Increase (decrease) in cash and cash equivalents</i>		50	389	2,212	3,839	4,206	-	-	-	-	-	
GOM	E&P Segment	Net cash flow		20	389	2,212	3,839	4,206	-	-	-	-	-	
GOM	E&P Segment	Adjustments to net debt		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	Adjustments to Net Debt		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	Debt mtm		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	Fee amortisation		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	Exchange adjustments		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	-		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	-		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	<i>Change in net debt</i>		20	389	2,212	3,839	4,206	-	-	-	-	-	
GOM	E&P Segment	-		-	-	-	-	-	-	-	-	-	-	
GOM	E&P Segment	Net Cash Flow		20	389	2,212	3,839	4,206	-	-	-	-	-	

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GOM		Mid 2Q GFO	GROUP PLAN										End 4Q GFR	
Segment	SPU		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2012
GOM	E&P Segment	Total Production (mboed)		211	240	287	302	322						
GOM	E&P Segment	Refining T.put (kb/d)												
Rules of Thumb														

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Segment	SPU	GOM	Mid 2Q GFO	GROUP PLAN										End 4Q GFR
		E&P Segment	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2012
		Underlying RCOP(pre-tax)												
		Operating cash flow (post tax)												
		Rules of Thumb												
		Underlying RCOP(pre-tax)												
		Operating cash flow (post tax)												
		Rules of Thumb(2013 to 2014)												
		Underlying RCOP(pre-tax)												
		Operating cash flow (post tax)												

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