

Mr. Den Uyl's Revised Opinion

Exhibit 4 to Mr. Den Uyl's Supplemental Report

Wood Mackenzie Low Case Applied to BPXP	
Base GOM Value	\$ 38,259
Impact of the 33.53% Low Case Scenario	(12,827)
New GOM Value	25,432
BPXP Ownership	85.9%
BPXP Value	21,834
Less: BPXP Cost Adjustment	(7,815)
BPXP Intercompany Debt	(3,400)
BPXP Intercompany Payables, net	(1,602)
Remaining Incident Provisions and Payables (Ex-CWA)	(3,954)
New BPXP Equity	\$ 5,063