

BP Consolidated Balance Sheets

Table 8

Summary of BP's Consolidated Balance Sheets [1] (Dollars in millions)

As of the year ended	2009		2010		2011		2012		2013		Q2 2014	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Current assets												
Cash and cash equivalents	\$ 8,339	3.5%	\$ 18,556	6.8%	\$ 14,177	4.8%	\$ 19,635	6.5%	\$ 22,520	7.4%	\$ 27,506	9%
Other	61,525	26.1%	75,215	27.6%	77,683	26.5%	74,547	24.8%	76,903	25.2%	75,338	24%
Total Current	67,653	28.7%	89,725	33.0%	89,778	30.7%	92,069	30.6%	96,840	31.7%	102,844	33% 0%
Non-Current assets												
Property, plant and equipment	108,275	45.9%	110,163	40.5%	123,431	42.1%	125,331	41.7%	133,690	43.7%	135,854	43%
Assets classified as held for sale	-	0.0%	4,487	1.6%	8,420	2.9%	19,315	6.4%	-	0.0%	1,475	0%
Other Non-Current Assets	60,040	25.4%	67,887	24.9%	71,278	24.3%	63,751	21.2%	75,160	24.6%	75,282	24%
Total Non-Current	168,315	71.3%	182,537	67.0%	203,129	69.3%	208,397	69.4%	208,850	68.3%	212,611	67%
Total Assets	\$ 235,968	100.0%	\$ 272,262	100.0%	\$ 292,907	100.0%	\$ 300,466	100.0%	\$ 305,690	100.0%	\$ 315,455	100%
Current liabilities												
Trade and other payables	35,204	14.9%	46,329	17.0%	52,000	17.8%	46,673	15.5%	47,159	15.4%	50,025	16%
Finance debt (current portion)	9,109	3.9%	14,626	5.4%	9,039	3.1%	10,033	3.3%	7,381	2.4%	7,570	2%
Other Current Liabilities	15,007	6.4%	22,924	8.4%	22,955	7.8%	20,469	6.8%	18,272	6.0%	16,836	5%
Total Current Liabilities	59,320	25.1%	83,879	30.8%	83,994	28.7%	77,175	25.7%	72,812	23.8%	74,431	24%
Non-Current liabilities												
Finance debt	25,518	10.8%	30,710	11.3%	35,169	12.0%	38,767	12.9%	40,811	13.4%	45,336	14%
Provisions	12,970	5.5%	22,418	8.2%	26,462	9.0%	30,396	10.1%	26,915	8.8%	28,204	9%
Post-retirement benefit plan deficits	36,047	15.3%	9,857	3.6%	12,090	4.1%	13,627	4.5%	9,778	3.2%	9,954	3%
Total Non-Current Liabilities	74,535	31.6%	92,492	34.0%	96,328	32.9%	103,539	34.5%	102,471	33.5%	108,046	34%
Total Liabilities	133,855	56.7%	176,371	64.8%	180,322	61.6%	180,714	60.1%	175,283	57.3%	182,477	58%
BP shareholders' equity	101,613	43.1%	94,987	34.9%	111,568	38.1%	118,546	39.5%	129,302	42.3%	131,861	42%
Minority interest	500	0.2%	904	0.3%	1,017	0.3%	1,206	0.4%	1,105	0.4%	1,117	0%
Total Equity	102,113	43.3%	95,891	35.2%	112,585	38.4%	119,752	39.9%	130,407	42.7%	132,978	42%
Total Liabilities and Equity	\$ 235,968	100.0%	\$ 272,262	100.0%	\$ 292,907	100.0%	\$ 300,466	100.0%	\$ 305,690	100.0%	\$ 315,455	100%
Net Working Capital [2]	$d = a - b$	\$ 8,333	\$ 5,846	\$ 5,784	\$ 14,894	\$ 24,028	\$ 28,413					
Net Debt [3]	e	26,161	25,864	28,898	27,465	25,195	24,399					
Ratio of Net Debt to Net Debt plus Equity	$f = e / (e + c)$	20.4%	21.2%	20.4%	18.7%	16.2%	15.5%					
Notes												
[1] Source:												
2009-2013: "FOI_quarterly_ifrs_full_book_4Q_2013.xlsx" downloaded from BP corporate website.												
2014: "FOI_quarterly_ifrs_full_book_2Q_2014.xlsx" downloaded from BP corporate website.												
[2] Net Working Capital is calculated as current assets less current liabilities.												
[3] Net Debt is total debt less cash equivalents less fair value of related hedges to finance debt.												