

Procedures - Financial Analysis of BP and BPXP

- Analyzed the corporate structure of BP
- Collected, reviewed, and summarized relevant financial information
- Reviewed the disclosures and notes to the financial statements to ensure familiarity with accounting policies
- Performed trend analysis
- Prepared common sized financial statements
- Considered various financial ratios and relationships between financial statement metrics
- Reviewed projected financial information and compared it to historical results

Additional Procedures – BPXP

- Developed financial statements for 2009 and 2010 from BPXP's detailed General Ledger which contained over 660 lines of detail
- Prepared financial statements for the years 2011 – 2013 and compared them to the internal financial statements that were already prepared for BPXP to verify that the groupings and methodology that I used for the earlier years (2009 and 2010) were consistent with BPXP's accounting
- Prepared summaries with and without the results of the Gulf Coast Restoration Organization (“GCRO”)
- Analyzed the intercompany lending and investing activities between BPXP and other BP Group entities