

APC Projected Cash Flows

Table 5				
Summary of Certain Projected Amounts Disclosed in the APC Rating Agency Update Dated May 29, 2014				
Projected Items	Source: ANA-MDL3-0012162			
	(\$ in millions)			
	Actual	Forecast	Projected	
	2013	2014	2015	2016
Revenues	\$ 14,581	\$ 18,500		
Revenue Growth (from previous period)		27%		
Discretionary Cash Flow from Operations	8,033	8,800		
Asset Sales/ Other	730	3,700		
Capital Expenditures	(8,523)	(9,500)		
Cash Flow before Dividends	240	3,000		
Dividends	(274)	(500)		
Cash Flow	\$ (34)	\$ 2,500		