

APC Income Statements

Table 1						
Summary of APC's Consolidated Income Statements (\$ in millions)						
Description	Source: APC Form 10-K and 10-Q Filings with the SEC					
	2009	2010	2011	2012	2013	6-mos Ending 6/30/14
Sales Volume (MMBOE)	220	235	248	268	285	151
Growth %		6.8%	5.5%	8.1%	6.3%	
Revenues:						
Business Segment Revenues	\$ 8,210	\$ 10,842	\$ 13,882	\$ 13,307	\$ 14,867	\$ 8,723
Gains on divestitures, net	133	142	85	104	(286)	1,560
Other	657	-	-	-	-	-
	9,000	10,984	13,967	13,411	14,581	10,283
Segment Revenue Growth		32.1%	28.0%	(4.1%)	11.7%	
Costs and Expenses:						
Oil and gas operating	933	830	993	976	1,092	586
Oil and gas transportation and other	590	816	891	955	1,022	547
Exploration	1,107	974	1,076	1,946	1,329	801
Gathering, processing and marketing sale:	617	615	791	763	869	502
General and Administrative	983	967	1,060	1,246	1,090	603
Depreciation, depletion and amortization	3,532	3,714	3,830	3,964	3,927	2,172
Other taxes	746	1,068	1,492	1,224	1,077	675
Impairments	115	216	1,774	389	794	120
Algeria exceptional profits tax settlement	-	-	-	(1,797)	33	-
Other Expense (Income)	-	-	-	-	-	-
Deepwater Horizon costs	-	15	3,930	18	15	93
Total Expenses	8,623	9,215	15,837	9,684	11,248	6,099
Operating Income	377	1,769	(1,870)	3,727	3,333	4,184
Operating Cash Flow	\$ 3,891	\$ 5,557	\$ 3,649	\$ 7,976	\$ 8,340	\$ 4,916
Operating Cash Flow % of Revenue	43.2%	50.6%	26.1%	59.5%	57.2%	47.8%
Net Income (loss)	\$ (103)	\$ 821	\$ (2,568)	\$ 2,445	\$ 941	\$ (2,360)
Net Income (loss) % of Revenue	(1.1%)	7.5%	(18.4%)	18.2%	6.5%	(23.0%)