## UNITED STATES
DEPARTMENT OF THE INTERIOR
MINERALS MANAGEMENT SERVICE

OIL AND GAS LEASE OF
SUBMERGED LANDS UNDER THE
OUTER CONTINENTAL SHELF LANDS ACT

This form does not constitute an information collection as defined by 44 U.S.C. 3502 and therefore does not require approval by the Office of Management and Budget.

<table>
<thead>
<tr>
<th>Office</th>
<th>Serial number</th>
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<tbody>
<tr>
<td>New Orleans, LA</td>
<td>OCS-G 32306</td>
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<thead>
<tr>
<th>Description</th>
<th>Value</th>
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<tbody>
<tr>
<td>Cash bonus $34,003,428.00</td>
<td>Royalty rate</td>
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<tr>
<td>$9.50 per acre</td>
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<tr>
<td>Minimum royalty rate $9.50</td>
<td>Royalty share rate</td>
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<tr>
<td>per acre, hectare or fraction thereof</td>
<td>18 3/4 percent</td>
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This lease is effective as of JUN 01 2008 (hereinafter called the "Effective Date") and shall continue for an initial period of ten years (hereinafter called the "Initial Period") by and between the United States of America (hereinafter called the "Lessor"), by the Regional Director, Gulf of Mexico OCS Region, Minerals Management Service, its authorized officer, and

BP Exploration & Production Inc.

100%

(referred to as the "Lessee"). In consideration of any cash payment hereof made by the Lessee to the Lessor and in consideration of the promises, terms, conditions, and covenants contained herein, including the Stipulation(s) numbered 8 attached hereto, the Lessee and Lessor agree as follows:

Sec. 1. Statutes and Regulations. This lease is issued pursuant to the Outer Continental Shelf Lands Act of August 7, 1953, 43 Stat. 462; 43 U.S.C. 1331 et seq., as amended (92 Stat. 629), (hereinafter called the "Act"). The lease is issued subject to the Act; all regulations issued pursuant to the Act and in existence upon the Effective Date of this lease; all regulations issued pursuant to the statute in the future which provide for the prevention of waste and conservation of the natural resources of the Outer Continental Shelf and the protection of correlative rights therein; and all other applicable statutes and regulations.

Sec. 2. Rights of Lessee. The Lessor hereby grants and leases to the Lessee the exclusive right and privilege to drill for, develop, and produce oil and gas resources, except helium gas, in the submerged lands of the Outer Continental Shelf containing approximately 5,760.00 acres or 2.325 hectares (hereinafter referred to as the "Leased Area"), described as follows:

All of Block 252, Mississippi Canyon, OCS Official Protraction Diagram, NH 16-10.

This lease instrument is amended by this addendum pursuant to the Final Notice of Sale for OCS Oil and Gas Lease Sale 305 and in accordance with Department and Suspension (nonproceed) regulations.

Form MMS-2005 (March 1996)
(Supersedes MMS-2005 August 1987)

CONFIDENTIAL

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