

Personal experience of active participation by non-operators

Operational Experience

- Well testing operations
 - Onshore & offshore
 - Exploration & development
 - As operator had direct input from non-operators
 - As non-operator provided direct input to operators
- Offshore Gulf of Mexico: completions
 - As operator had direct input from non-operators

Strategic partnering studies for operators in deepwater GoM

- Pre-exploration
 - “capturing” non-operators with HPHT expertise
- Exploration
 - Rig strategy: long-term lease or access via non-operator
- E&P
 - Go-alone or regional cooperation
- Revitalization
 - New concept exploration with non-operators