

BP Pledges \$100 Million to UK-Led Universities to Create Industry-Changing Materials |... Page 2 of 2

Refineries and other structures, for separation, storage and purification, oil and gas, water and chemicals in production, refining and liquids, chemicals and petrochemicals.

"It has always been our mission to change the way we live, operate and interact (and implement) materials, cleaner and more efficient products, cleaner, integrated energy systems and their roles that energy has in our lives. It is important that we increase the use of lighter, faster and cheaper materials for structures and products," added Dudley.

Notes to editors:

The universities will have academic freedom to pursue fundamental research resulting from the BP CLAW's work, with specific agreements with other specific technological applications of the work.

BP works with some 200 universities around the globe and holds a number of long-term strategic partnerships with leading universities in the UK, US, China, Russia.

The University of Edinburgh is already home to BP's Physics and Engineering College and a major collaboration is under way with BP's University Research Fellowships Research Programme and includes a BP-funded research laboratory in Scotland.

The University of Cambridge has a long association with BP. Since 2000, the BP Institute for Multiphase Flow has formed an integral part of the university and in 2010 BP funded the new Materials Chair in Earth Sciences.

Imperial College London conducts a wide range of research for BP including in the areas of reservoir characterisation, process modelling, climate change, seismic imaging and urban energy systems. In 2009 the start-up company Permasense, providing wireless corrosion and non-destructive monitoring technology, was formed based on BP funded research.

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