

11467.4.1

Section 1
Agreement

AGREEMENT

This CONTRACT is made between the following PARTIES : BP AMERICA PRODUCTION COMPANY a company having its registered office at 501 WESTLAKE PARK BLVD., HOUSTON, TEXAS 77079, hereinafter called COMPANY and WILD WELL CONTROL, INC. having its main or registered office at DRILLING TECHNOLOGY CENTER, 2202 OIL CENTER COURT, HOUSTON, TEXAS 77073, hereinafter called CONTRACTOR. PARTY or PARTIES shall mean individually the COMPANY or CONTRACTOR or collectively as both COMPANY and CONTRACTOR.

WHEREAS:

- 1) COMPANY wishes that the WORK shall be carried out, all as described in the CONTRACT;
- 2) CONTRACTOR wishes to carry out the WORK in accordance with the terms and conditions of this CONTRACT; and
- 3) CONTRACTOR represents that it has the requisite skills, experience and resources to carry out the WORK to the reasonable satisfaction of Company in accordance with the terms and conditions specified herein.

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Appendix 3 - Drilling Contract

- Section 4 Remuneration (including Appendices)
- Appendix 1 : Local Payment and Invoicing Procedures
 - Appendix 2 : Depreciation of CONTRACTOR's Tools and Equipment
 - Appendix 3 : Lost in Hole Charges
- Section 5 Quality Assurance & Quality Control
- Section 6 Health, Safety and Environment (including applicable Appendices)
- Appendix 1 : Getting HSE Right
 - Appendix 2 : BP's Golden Rules for Safety
 - Appendix 3 : Drug and Alcohol Standards and Expectations (UK and