Hayward Press Release

/ 0532 Exhibit No. _____ Worldwide Court Reporters, Inc.

Technical Update On the Riser Insertion Tube Tool and the Top Kill Procedure.

- Purpose technical update RITT and Top Kill
- Context 3 fronts parallel options pursued plus relief

well

RITT – explain from surface down
 Top Hat, Hot Tap

Top Kill – explain from well up – fu

7-10 Days

Valve

TOP KILL

Why didn't it work? Why couldn't you sustain enough pressure?

We've always said there was at least a 30% chance that this wouldn't work. Nobody has ever done anything like this before at 5,000 feet. In the end, get the heavy mud deep enough into the well to shut-off the flow.

Facts

RITT – 21" riser, 6-5/8" DP, 18 BPM 120 deg water, 8 gpm methanol, RITT 4" dia, 5ft long 3 rows baffles, 700 psi surface lowest pressure, basket on sea floor with 3 latch, back up RITT being built, flowing into surge vessel presently will have measured volumes in the future.

Top Kill – 6-5/8 DP, 50,000 bbls 16.4 ppg mud, 23,000 + 12,000 hp pumping capability, 10,000 psi, 3" lines, Yellow POD controlled from surface.

VAC

DAY 24 LIMITED SHOLELINE IMPACT

TAR DAUS /EMULSION

OFFSHORE EFFORTS /MOTHER NATURE

CLEAN UP - RAKES & SHOVELS

CONFIDENTIAL

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