

EXHIBIT # 1771

WIT: _____



DET NORSKE VERITAS

DNV Ship Id. No. 24037

DNV Company Id. No. 195724

SAFETY MANAGEMENT CERTIFICATE

Issued under the provisions of the INTERNATIONAL CONVENTION FOR THE SAFETY OF LIFE AT SEA, 1974, as amended

Issued under the authority of the Government of: Republic of Panama
by Det Norske Veritas AS

Name of ship: "DEEPWATER HORIZON"
Distinctive number or letters: H 3 S M
Port of registry: PANAMA
Type of ship: Mobile Offshore Drilling Unit
Gross tonnage: 32588
IMO number: 8764597
Name and address of the Company: Transocean Offshore Deepwater Drilling Inc.
Four Greenway Plaza
Houston, Texas 77046 USA

THIS IS TO CERTIFY THAT the safety management system of the ship has been audited and that it complies with the requirements of the International Management Code for the Safe Operation of Ships and for Pollution Prevention (ISM Code), following verification that the Document of Compliance for the Company is applicable to this type of ship.

This Safety Management Certificate is valid until 2002-10-15, subject to the validity of the Document of Compliance.

Issued at: Offshore Gulf of Mexico on: 2002-05-16

for Det Norske Veritas AS

David M. Larimer
ISM Code Auditor



HOUSTON

If any person, within the limit of damage which is proved to have been caused by any negligent act or omission of Det Norske Veritas, then Det Norske Veritas shall pay compensation to such person for his proved direct loss or damage, provided that the compensation shall not exceed an amount equal to ten times the fee charged to the service in question, provided that the maximum compensation shall never exceed USD 2 million.
The expression "Det Norske Veritas" shall mean the Foundation Det Norske Veritas, its subsidiaries, directors, officers, employees, agents and any other acting on behalf of Det Norske Veritas.

DET NORSKE VERITAS AS, VERITASVEIEN 1, N-1322 HØVIK, NORWAY, TEL INT +47 07 57 99 00, TELEFAX +47 07 57 99 11
Fo'm No: 40.1018 Issue: October 99

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