

From: Sewani, Samina  
Sent: Tue Jan 12 16:49:17 2010  
To: Zwart, Peter A  
Cc: Liu, Xuemei; Myer, Kim K; Watts, Adam M  
Subject: Macondo Exploration Well  
Importance: Normal

Pete,

As requested, below is the information on the Macondo Exploration Well (MC252):

- Depth
  - o Target ~19,650' MD (Middle Miocene)
  - o Actual drilled 9,090' MD
- Resource Potential Gross unrisks P90-mean-P10 is 44-64-86 mmboe with a Ps=67%
- Partners
  - o Anadarko at 25% WI (33.33% CI upto 110% of AFE of \$96.1m)
  - o Mitsui at 10% WI (10% CI)
- FM Capital Request
  - o Performance Target \$96.1m gross
  - o NTE \$139.5m gross
- Capex Spend
  - o Total to date (2009) \$71m gross (\$40.2m net)
  - o Rig early release savings ~\$6.5m gross (\$3.7m net)
  - o Post Hurricane Actuals \$30.1m gross (\$17.1m net)
  - o Estimate to TD well ~ \$124m gross (\$71.8m net)
  - o Add. Spend to TD (2010) \$53m gross (\$31.6m net)
- Drilling Days
  - o FM PT = 77 days and NTE= 122 days
  - o Actual (2009) 87 days
  - o Post Hurricane Repair Days 43 days
  - o Current Estimate 132 days (45 additional days in 2010 to complete the well)

Please let me know if you have any questions or need anything else. Thanks!

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EXHIBIT NO. 2378