

First To Know Pre-amble (Goes only to Division Managers and above) on Monday, October 19:

Transocean Launches Evaluation Safety Processes and Culture

Transocean has launched an effort to evaluate our current safety policies and procedures, and our safety culture.

Steven Newman will send a message about this evaluation to all employees on Wednesday, October 21, via a FIRST News e-mail. [Click here](#) to read the text of his message, or it can be located below.

Transocean will be assisted in this important effort by Lloyd's Register, a leading risk management organization that works to enhance safety by improving systems. The evaluation will consist of two phases, which at times will occur concurrently:

Phase 1: Systems Assessment

A thorough review of the CMS/SMS, including related performance standards, audit results, employee surveys, risk studies and incident investigations.

Phase 2: Culture Assessment

A comprehensive assessment of our safety culture/climate through discussions with individuals at all levels and in all geographical areas to determine risk awareness, knowledge and implementation of Transocean standards, and systems and perceptions of safety performance.

The first phase will occur largely behind the scenes, involving senior management and various departments. Phase 2 will require visits to approximately 20 rigs and a number of offices around the world in order to obtain a sufficient evaluation sample. More information about the nature and timing of these visits will be provided to the relevant Divisions at a later date.

Lloyd's Register will report to a Transocean Steering Committee consisting of:

Bob Long, CEO
Steven Newman, President and COO
Adrian Rose, VP QHSE
Sherry Richard, Sr. VP, HR and IT
Rob Saltiel, Executive VP, Performance

We expect the full participation and engagement of our Operations team as we undergo this evaluation. To ensure ownership, we ask that Division General Managers act as the key interface points with Lloyd's during site visits.

Bob Long
CEO

Steven Newman
President and COO

The following will be distributed to all employee e-mail addresses on Wednesday, October 21.

Dear Co-Workers,

In less than four months, four of our friends and colleagues – Mirza Aliyev, Stuart Hepburn, Dontray Porter and Balwant Singh – died while at work on four different Transocean rigs. Today, four Transocean families – not just the immediate family at home, but also the rig families – are grieving these losses. Lives have been changed forever.

We are deeply concerned about these fatalities, as well as the nature and increasing number of high-potential incidents we are experiencing across our fleet. We believe such incidents could have been prevented with the effective use of our THINK planning and START monitoring processes.

This tells us something's not right. We're clearly not executing our safety policies and procedures as well as we once thought – and we need to find out why. It is vital that we learn from these recent experiences so that no one else is injured or killed.

The fleet is now undertaking a "Stand Up for Safety" review on every rig. Rig Managers are working with their rig supervisors and crew to make sure everyone understands how to effectively use the THINK and START processes. We believe this is a critical step to immediately help keep every person on board our rigs safe.

But it's not enough. We must learn why we cannot seem to operate without serious incidents and injury to our people. Once we have a better understanding this, we can then start to define what we need to change.

Our first step – starting now – is an evaluation of our current safety policies and procedures, and our safety culture.

Transocean will be assisted in this important effort by Lloyd's Register, a leading risk management organization that works to enhance safety by improving systems. Lloyd's will thoroughly review our systems, policies and procedures, our training programs, day-to-day safety practices and much more to help us understand where our practices are effective and where we need to improve.

Lloyd's representatives will visit four rigs in each of the following geographical areas: Asia, India, North America, South America, the U.K. sector of the North Sea and West Africa.

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We expect this process to take approximately four months.

We will periodically communicate our progress and openly communicate our conclusions, including the changes required to achieve our safety vision of an incident-free operation, all the time, everywhere.

GET STARTED NOW.

In our journey toward an incident-free workplace, every positive step counts – especially yours. So don't wait for the results of the Lloyd's evaluation. You have the ability to impact the safety of yourself and your co-workers every single day – starting now. As you go through your tasks today, and every day, please re-commit yourself to applying leadership, compliance and accountability to all you do, and make sure that everyone leaves your work location just as they arrived – safe.

Thank you for your continued commitment and dedication to helping us achieve our vision of an incident-free workplace, all the time, everywhere.

Bob Long
CEO

Steven Newman
President and COO