

From: Thorseth, Jay C
Sent: Tue Apr 13 13:01:21 2010
To: Walz, Gregory S
Cc: Ritchie, Bryan
Subject: Maui intangibles
Importance: Normal

Greg, could you rethink a bit on the Maui pre-spud intangibles regarding shirts, activities, misc gifts, team building costs of \$30-40k. Does not look too good in an 'Every Dollar Matters' environment and the belt tightening we have been doing here. I would rather have that reduced and maybe described differently in the itemized list.

Thanks,

Jay

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