

# BEACON

TRANSOCEAN IN THE SPOTLIGHT

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FALL 2009

ISSUE 3

## Transocean Launches Major Evaluation of Safety Processes and Culture

Transocean in October launched a major, global evaluation of our safety processes and culture to help us understand where our practices are effective and where we need to improve.

Kicked off by CEO Bob Long and President Steven Newman with an open letter to all employees, this process involves people at many levels of the organization all around the world. Visits will be made to 24 rigs, in addition to many offices, to review our systems, policies and procedures, our training programs, day-to-day safety practices and much more.

Transocean will be assisted in this important effort by Lloyd's Register, a leading risk management organization. The evaluation group will report to a steering committee consisting of: Bob Long, CEO; Steven Newman, President; Adrian Rose, VP QHSE; and Sherry Richard, Sr. VP, HR and IT.

Right now, the Company Management System, including related performance standards, audit results, employee surveys, risk studies and incident investigations, is being carefully reviewed. While this process occurs largely behind the scenes, it sets the stage for the upcoming regional visits to offices and rigs.

Transocean is committed to providing you with open and honest communications about our progress, conclusions and the changes required that will help us achieve our safety vision of an incident-free operation, all the time, everywhere.

### GET STARTED NOW.

In our journey toward an incident-free workplace, every positive step counts – especially yours. So don't wait for the results of the Lloyd's evaluation. You have the ability to impact the safety of yourself and your co-workers every single day – starting now.

### FALL ONLINE EXTRAS

#### BRAZIL OPERATIONS

GALLERY: Transocean Driller in the shipyard

GALLERY: Onboard the Sedco 710

GALLERY: Onboard the Sedco 707

GALLERY: Onboard the Sedco 706

GALLERY: Onboard the GSF Celtic Sea

GALLERY: Onboard the Deepwater Discovery

GALLERY: Office shots – Macae

GALLERY: Office shots – Rio de Janeiro

#### RESPONSIBILITY

GALLERY: 2009 Beach Cleanup in Galveston

#### AROUND RIG

GALLERY: Celebrating a Year of "Making a Difference"

### This issue

#### VIEWPOINT

A message from CEO Bob Long

#### FEATURES

BRAZIL: The Sky's the Limit

#### MEASURING OUR SUCCESS

INBOX: Letters from our customers

Safety Milestones

Performance Milestones

Safety Snapshot

Headliners

#### AROUND RIG

Transocean Mohole Project Inducted into OEC Hall of Fame ... Again!

Transocean Launches Major Evaluation of Safety Processes and Culture

Newbuild News

Deepwater Horizon D  
Deepest Oil and Gas

5777

Exhibit No. \_\_\_\_\_

Worldwide Court  
Reporters, Inc.

Accountability In Action

Customer Focus Initiative Launches at Transocean

A Year of Making a Difference!

**RESPONSIBILITY**

Transocean Employees Participate in Fall 2009 Beach Cleanup

NAM Donates to Texas Children's Hospital

Supporting the Fight Against Cancer Around the World!

Transocean Ranked Among World's Top 50 Companies in Latest Carbon Disclosure Project 2009 Global 500 Report

Puppy Love

Turtle Power

**RIG PEOPLE**

SPOTLIGHT ON: Lew Weingarth

SPOTLIGHT ON: Warren Weaver

Service Anniversaries and Other Events

Organization Changes at Transocean

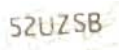
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