| Risk ID | Class | WBS | Risk Name | Risk Owner | Cause Description | Event | Consequence Description | Impact Type | Current OMS Action Plan Name Rating |
|------------|-------|--------------------------------|---|--------------------------------|--|--|--|---------------------|--|
| <u>46</u> | 1 | HSE | MAR - Well Control | Andy/ Charlie, Frank | BOP failure, wrong well control process, equipment failure, competency. (S&OI), casing Failure, | Loss of containment | Potential release of hydrocarbons. (S&OI)and infrastructure damage. Spill exposure.HSE and licence to operate. | Health & Safety | |
| <u>47</u> | 1 | HSE | MAR - Damage to Infrastructure | Andy, Charlie | Riser failure leading to loss of containment of existing well and potential damage to drill centers. | Loss of containment | Potential release of hydrocarbons. (S&OI)and infrastructure damage. Spill exposure. HSE and licence to operate | Health & Safety | |
| <u>48</u> | 1 | HSE | MAR - Marine (Station and Stability) | Andy, Charlie | Rig excursions beyond the design envelope | Loss of containment | Potential release of hydrocarbons. (S&OI)and infrastructure damage. Spill exposure. HSE and licence to operate | Health & Safety | |
| <u>KAL</u> | 1 | Organizational Capabilities | Managing Interfaces bewteen SPU and CDO during and after reorganization | Pat O'Bryan, Richard Lynch, | Interfaces not managed correctly during initial handover to CDO, and handover of projects between SPU and CDO thereafter. This includes new greenfield and brownfield developments, as well as the movement of project personnel bewteen the two groups. | Distractions, confusion and uncertainty | Inefficencies and organizationsal unrest. Organizational capability adversely affected and critical interface issues overlooked or not managed effectively | Business Value | |
| <u>5</u> | 2 | Performance | HWO Start-up on TH | Andy, | New rig start-up efficiency and ops readiness, 3rd party readiness, | Delay to rig startup and availability | Schedule impacts and reliability issues, Impact on drilling program and production. Operational milestones or targets missed | Business Value | |
| 1 | 2 | Production Operations | Managing Atlantis / TH SIMOPS | Andy/ Charlie, Frank | Workscope and accountabilities not adequately defined, | Operational milestones or targets missed. | Schedule impacts, reliability issues, environmental, HSE and reputational issues | Business Value | |
| <u>23</u> | 2 | Performance | Completion execution and performance | Andy/ Charlie, Frank | Smart Wells, High activity levels, Team stress. Rig schedule changes. Long lead time. Aggressive schedule. Re-directing focus on big well failures. Staffing and competency HSE, Dropped Objects, CoW | Failure to deliver competent completions and associated production | Failure to produce reserves effeciently with the potential early well failure. Miss revenue targets with the need to request additional capital. | Business Value | |
| <u>38</u> | 2 | Project | Kodiak Decision | Bill | Poor Appraisal Well Result | Not Proceeding with Kodiak Development | Project will default to T Bells only | Business Value | |
| <u>39</u> | 2 | Project | Tubular Bells - Upcoming gates | Bill | Upcoming gates are dependent upon the results of the Kodiak Appraisal Well | The Select/Define gate could slip further into 2011 | Slowdown in Project for D&C, could be extended Define period. | Organization impact | |
| <u>41</u> | 2 | Project | Paleogene | Bill | IFT does not result in IP increase | IFT well test | Paleogene is not technically or commercially viable | Business Value | |
| 42 | 2 | Project | Freedom Support | Bill | D&C Input to OBO Project | Decision to provide D&C tech support for Freedon | n Significant well delivery delay or significant well integrity issues | Business Value | |
| <u>40</u> | 2 | Project | | 01 1 | | | | D : V/1 | |
| <u>6</u> | 2 | Performance | DDIII rig start-up | Charlie | New rig start-up efficiency and ops readiness; 3rd party readiness, | Delay to rig startup and availability | Schedule impacts and reliability issues, Impact on drilling program and production. Operational milestones or targets missed | Business Value | |
| <u>10</u> | 2 | Performance | Ops readiness for Mad Dog | Dave | New rig start-up efficiency and ops readiness, 3rd party readiness, | | Schedule impacts and reliability issues, Impact on drilling program and production. Operational milestones or targets missed | Business Value | |
| <u>25</u> | 2 | Performance | Contractor Equipment Reliability | Dave | Supplier overload and lack of QA/QC effect on equipment reliability - TD, PRS, BOP, | NPT due to doiwntime and equipment failure | Schedule impacts, reliability issues, environmental, HSE and reputational issues | Business Value | |
| 2 | 2 | Production Operations | Well Intervention SIMOPS | Frank | Workscope and accountabilities not adequately defined, | Operational milestones or targets missed. | Schedule impacts, reliability issues, environmental, HSE and reputational issues | Business Value | |
| <u>16</u> | 2 | | Intervention Readiness | Frank | Not having the appropriate org capability and/or equipment | Delays in well repairs | Missing production targets | Business Value | |
| <u>4</u> | 2 | Performance | Start up of Ascension Clarion | Glenn, Paul | New rig start-up efficiency delays, ops and 3rd party readiness, | Delay to rig startup and availability | Schedule impacts and reliability issues, Impact on drilling program and production. Operational milestones or targets missed | Business Value | |

| Risk ID | Class | WBS | Risk Name | Risk Owner | Cause Description | Event | Consequence Description | Impact Type | Current OMS Action Plan Name Rating |
|-----------|-------|-------------|--|----------------------|---|---|--|----------------|--|
| <u>15</u> | 2 | Performance | Zone isolation and well integrity | Jon, Frank | Poor primary cement job, Stress contrast between sand and shale not understood, Shallow water follow | Frac-pack early screen-out, Early water production Potential loss of containment | Loss of reserves HSE and reputational additional capital for remediation. Schedule impacts | Business Value | |
| <u>17</u> | 2 | Performance | NDS | Jon, Frank | Depletion, Salt, Anti-Collision | Poor sand face completion, | Loss of production | Business Value | |
| <u>18</u> | 2 | Performance | Rightscoping | Jon, Frank | Well complexity, Debris Management | | | Business Value | |
| 7 | 2 | Performance | Rig schedule Changes and project uncertainty | | Unplanned events, allocation decisions and program delays and distractions caused by reorganization in 2010 | Excessive rig standby time, inefficent use of resources for planning and execution for D&C activities | Negative impact on D&C performance and delivery, rushed programs, loss of momentum and risk of SIMOPs issues | Business Value | |
| 9 | 2 | Performance | Rig readiness for Mad Dog and availability of personnel. | Paul | New rig start-up inefficiency and BP ops and 3rd readiness | Inefficient startup of rigs and planned wells | Schedule impacts and reliability issues, Impact on drilling program and production | Business Value | |
| <u>12</u> | 2 | Performance | Kaskida Equipment delivery | RICHARD W HARLAND | Supplier overload and lack of QA/QC. Delays possible with raw material, manufacturing or acceptance testing | Schedule slippages and targets not achieved | Operational delays and HSE issues | Business Value | |

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